



CIN: L14102TG1990PLC011909

Date: 30th June 2021

To
B. S. E. Limited
1st Floor, Rotunda Building
P.J. Tower, Dalal street
Mumbai - 400 001

Dear Sir/ Ma'am,

**Sub: Audited Financial Results and Outcome of Board Meeting held on 30th June 2021
as per Regulation 30 & 33 of SEBI Listing Obligations and Disclosures
Requirement, 2015**

Ref: Scrip Code 526095

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company at their meeting held on Wednesday, the 30th Day of June 2021 at 10:00 AM has inter-alia, considered and adopted the audited financial results for the quarter and year ended 31st March 2021 along with the Audit Report, the Cash Flow Statement and the Statement of Assets & Liabilities of the Company.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, we enclose the following:

- a) Statement showing the Audited Financial Results for the quarter and year ended 31st March 2021;
- b) Statement of Assets & Liabilities for the period ended 31st March 2021;
- c) Statement of Cash Flow for the period ended 31st March 2021;
- d) Auditors Report on the Audited Financial Results;

H.No. 6-3-668/10/35
Durganagar Colony
Punjabgutta, Hyderabad - 500 082.

**Ravi Leela
GRANITES LTD**

CIN # L14102AP1990PLC011909
Tel : 23413733, Fax : 23413732
E-mail: revileel@yahoo.com



e) Declaration pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirement), Regulations 2015,

We request you to take the above information on record and acknowledge the receipt of the same.

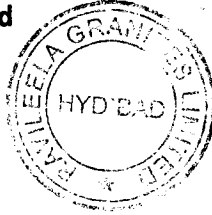
Thanking you

For Ravileela Granites Limited

Parvatha Srinivas Reddy

Director

DIN: 0000359139



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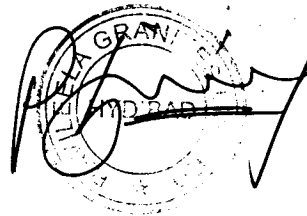
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Factory : Plot No. 15, APIIC BP SEZ. Annangi Village, Maddipadu Mandal, Prakasam Dist. - 523211.



RAVILEELA GRANITES LIMITED						
Registered office: Sy. No. 203, Smpannabolu Village, Shameerpet Mandal, Medchal Dist.						
Audited Financial Results for the Year ended 31st March 2021						
Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2021						
PART I			Annexure-1 Rs. In lakhs			
S.No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-21 Audited	31-Dec-20 Unaudited	31-Mar-20 Audited	31-Mar-21 Audited	31-Mar-20 Audited
	Continuing Operations					
1	Revenue from Operations	642.30	668.53	779.98	3,209.33	3,168.19
2	Other Income	123.26	112.72	50.77	264.23	153.94
	Total Income	765.57	781.25	830.75	3,473.55	3,322.13
3	Expenses					
(a)	Material Consumed	480.48	339.73	584.49	1,579.32	2,039.45
(b)	Change in Inventories	153.29	(74.77)	(147.41)	149.66	(164.82)
(c)	Employee benefits expense	122.23	76.98	6.31	374.17	422.68
(d)	Finance Cost	135.31	128.10	62.94	519.93	287.62
(e)	Depreciation and amortisation expense	67.62	47.57	52.57	213.43	98.94
(f)	Other Expenses	369.26	357.24	176.86	1,159.95	510.23
	Total expenses	1,328.18	874.84	735.76	3,996.46	3,194.10
4	Profit/(Loss) Before Exceptional Items and Tax	(562.61)	(93.59)	94.99	(522.90)	128.03
5	Exceptional Items	615.22	-	-	615.22	-
6	Profit Before Tax	52.60	(93.59)	94.99	92.31	128.03
7	Tax Expenses					
	Current Tax	-	-	61.86	-	68.22
	Deferred tax	5.50	11.82	(41.11)	37.44	18.07
8	Total Tax Expenses	5.50	11.82	20.75	37.44	86.29
9	Profit after Tax	47.10	(105.42)	74.24	54.87	41.74
10	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss:					
	Actuarial gains/(losses) on post-employment benefit obligations	-	-	-	3.82	(9.01)
	Tax on items that will not be reclassified to profit or loss	-	-	-	(0.99)	(1.73)
	Total items that will be reclassified to profit or loss	-	-	-	(2.83)	7.28
11	Total Comprehensive Income for the year	47.10	(105.42)	74.24	52.04	49.02
12	Total Comprehensive Income for the year	47.10	(105.42)	74.24	52.04	49.02
13	Paid up equity share capital	1,058.60	1,058.60	1,058.60	1,058.60	1,058.60
14	Other equity				526.74	471.49
15	Earning per share (of Rs. 10/-) each in Rs.					
	a) Basic	0.44	(1.00)	0.7	0.49	0.46
	b) Diluted	0.98	(1.00)	0.7	0.49	0.46



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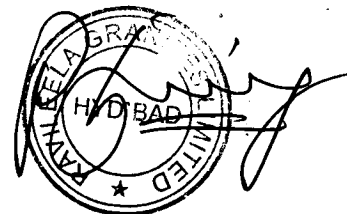
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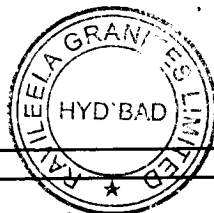
RAVILEELA GRANITES LIMITED				
Registered office: Sy. No. 203, Smpannabolu Village, Shameerpet Mandal, Medchal Dist.				
(Rs. In Lakhs)				
S. N	Statement of Assets and Liabilities			
	Particulars	As at 31-Mar-21	As at 31-Mar-20	
1	A ASSETS			
	Non-current assets			
	a) Property, Plant and Equipment	2,587.47	3,221.27	
	b) Intangible assets	0.003	0.003	
	c) Capital Work in Progress	128.33	75.32	
	d) ROU Asset	238.35		
	e) Financial Assets			
	Investments	277.42	142.79	
	Loans	56.89	46.78	
	f) Deferred Tax assets, net	61.71	84.08	
	g) Other non current assets	2.04	13.46	
	Total Non current assets	3,352.22	3,583.70	
	Current Assets			
	a) Inventories	1,489.07	1,601.28	
	b) Financial Assets			
	Investments	901.98	-	
	Trade receivables	1,065.23	1,162.93	
Cash and cash equivalents	34.17	12.56		
Other Bank Balances	703.99	204.27		
Loans	41.12	1.12		
Others	-	0.10		
c) Other current assets	454.55	655.11		
Total current assets	4,690.11	3,637.35		
Total Assets	8,042.33	7,221.05		
2	B EQUITY AND LIABILITES			
	Equity			
	a) Equity share capital	1,058.60	1,058.60	
	b) Other equity	541.74	489.70	
	Total equity	1,600.34	1,548.30	
	Non Current Liabilities			
	a) Financial Liabilities:			
	Lease Liabilities	52.61		
	Borrowings	2,043.02	2,121.52	
	b) Deferred tax liabilities, net			
	c) Provisions	19.44	10.62	
	Total Non Current Liabilities	2,115.07	2,132.14	
	Current Liabilities			
	a) Financials			
	i) Borrowings	2,172.85	2,296.66	
	ii) Trade payables	245.94	259.31	
	iii) Other financial liabilities	1,652.18	506.32	
b) Other current liabilities	160.96	365.97		
c) Provisions	9.26	6.33		
d) Current tax liabilities	85.72	106.03		
Total Current Liabilities	6,441.99	5,672.75		
Total Equity and liabilities	8,042.33	7,221.05		





RAVILEELA GRANITES LIMITED, Hyderabad
Statement of Cash Flows for the period ended 31-Mar-2021
(All amounts in Indian Rupees, except share data and where otherwise stated)

Particulars	For the Period ended 31-Mar-2021	For the year ended 31-Mar-2020
I. Cash flows from operating activities		
Profit before tax	92.31	128.03
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation of tangible and intangible assets	213.43	98.94
Finance Income (including fair value change in financial investments)	519.93	283.99
Finance costs (including fair value change in financial instruments)	(615.22)	
Profit on Sale of Asset	(14.43)	
Interest Income	(136.61)	
Profit on investments (including fair value change in financial instruments)	(3.82)	(9.01)
Re-measurement gains/ (losses) on defined benefit plan	55.59	501.95
Operating profit before working capital changes		
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets		
Trade receivables	97.69	(72.19)
Inventories	112.21	(676.75)
Loans	(50.11)	(10.06)
Other assets	198.00	838.33
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	(13.37)	130.02
Other financial liabilities	1,198.47	276.48
Provisions	11.76	(90.56)
Other current liabilities	(205.01)	136.65
Cash generated from operations	1,405.23	1,033.88
Income taxes paid	(20.30)	(32.91)
Net cash generated from/(used in) operating activities	1,384.92	1,000.96
II. Cash flows from investing activities		
(Purchase)/Sale of property, plant and equipment and intangibles (including capital WIP)	744.22	(2,607.47)
Investment in Mutual Funds	(900.00)	
Redemption of bank deposit having original maturity of more than three months	(499.72)	
Investment in equity Shares	-	
Interest received (finance income)	14.43	
Investment in term deposits	-	(3.02)
Net cash used in investing activities	(641.07)	(2,610.49)
III. Cash flows from financing activities		
Proceeds from/(repayment of) borrowings, net	(202.31)	1,539.80
Interest paid	(519.93)	(287.62)
Net cash provided by financing activities	(722.24)	1,252.18
Net increase in cash and cash equivalents (I+II+III)	21.62	(357.35)
Cash and cash equivalents at the beginning of the year	12.56	351.88
Cash and cash equivalents at the end of the year (refer note below)	34.17	(5.47)
Note:		
Cash and cash equivalents comprise:		
Cash on hand	28.51	10.97
Balances with banks:		
- in current accounts	5.66	1.58
	34.17	12.56



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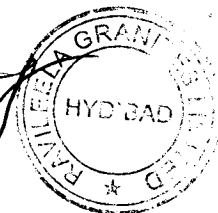
Notes

1. The above mentioned financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 30th June, 2021.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. The financial results for the year ended March 31, 2021 have been audited by the statutory auditors of the Company. The audit report does not contain any modifications. The audit report will be filed with the Stock Exchanges and will also be available on the Company's website.
4. Figures for the quarter ended March 31, 2021 and March 31, 2020 represent the difference between the audited figures in respect of the full financial year and published figures of nine months ended December 31, 2020 which were subject to a limited review by the statutory auditors.
5. The Company operates In Single Business Segment therefore Segment reporting is not applicable to the Company.
6. The Company has taken into account the possible impacts of COVID 19 in preparation of the Financial Statements, including but not limited to its assessment of liquidity and going concern assumption. The impact of COVID 19 on the Financial Statements may differ from that estimated as at the date of approval of the Financial Statements.
7. Previous period figures are regrouped, rearranged, where ever necessary.

Place: Hyderabad
Date: 30.06.2021

For Ravileela Granites Limited


R. Srinivas Reddy
Director



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MAHADEVAN & CO.,
Chartered Accountants

307, Vijayasree Apartments
Opp. Kamma Sangam, Ameerpet,
Hyderabad - 500 073.
Ph : 040-23752866

Independent Auditor's Report on the Quarterly and Year to Date Financial Results of Ravileela Granites Limited, Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Ravileela Granites Limited
Report on the audit of the Financial Results

Opinion

We have audited the accompanying annual financial results ('the Statement') of *Ravileela Granites Limited* (the Company) for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('listing Regulations'), including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued there under, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31st March 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

This Statement has been prepared on the basis of annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including IndAS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

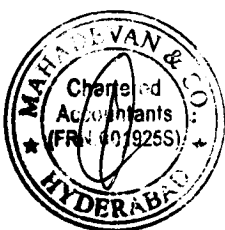
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

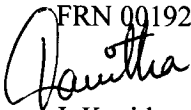
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the financial results for the quarter ended 31 March 2021, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Mahadevan & Co.,
Chartered Accountants,
FRN 001925S



J. Kavitha
Partner

Mem No: 2141



Place: Hyderabad

Date: 30.06.2021

UDIN: 21214177AAAAPI340



CIN: L14102TG1990PLC011909

Date: 30th June 2021

To
B. S. E. Limited
1st Floor, Rotunda Building
P.J. Tower, Dalal street
Mumbai - 400 001

Dear Sir/ Ma'am,


Sub: Declaration Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

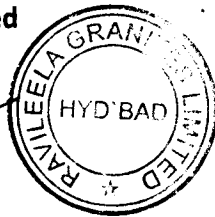
With reference to the above cited subject we hereby declare and confirm that M/s. Mahadevan & Co., Chartered Accountants, the Statutory Auditors of the Company have expressed an unmodified opinion in their Audit report on the Audited Financial Results of the Company for the financial year ended 31st March 2021.

Kindly take the above information on record.

Thanking You,

Yours Sincerely,
For Ravileela Granites Limited


Parvatha Srinivas Reddy
Director
DIN: 0000359139



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