

October 27, 2023

National Stock Exchange of India Limited "Exchange Plaza" Bandra Kurla Complex Bandra (East) Mumbai 400 051 BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Fort Mumbai 400 001

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Execution of Share Sale and Purchase Agreement

Further to our disclosure dated October 19, 2023, we would like to submit that Grindwell Norton Limited ("Company") executed a Share Sale and Purchase Agreement with Shinagawa Refractories Co. Ltd., Japan ("SRC") and SG Shinagawa Refractories India Private Limited ("SGSR") on October 26, 2023 for sale of 49% equity shares held by the Company in SGSR.

The sale will be completed on fulfillment of closing conditions.

Kindly take the same on record.

Thanking you,

Yours faithfully, For Grindwell Norton Limited

K. Visweswaran Company Secretary Membership No. A16123

