

19<sup>th</sup> September, 2019

The BSE Limited 1 <sup>st</sup> floor, New Trading Ring Rotunda Bldg, P.J Towers Dalal Street, Mumbai -400 001	The National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G. Block Bandra Kurla Complex Bandra (East), Mumbai - 400 051
Script Code: 500259	Script Code: LYKALABS

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated 13<sup>th</sup> February, 2019 and 9<sup>th</sup> August, 2019 we hereby inform that pursuant to member's approval at the 40<sup>th</sup> Annual General Meeting of the Company held on 18<sup>th</sup> September, 2019:

- I. The Company has appointed M/s. D. Kothary & Co., Chartered Accountants as Statutory Auditors of the Company for a term of up to 5 years from the conclusion of the 40<sup>th</sup> Annual General Meeting till conclusion of the 45<sup>th</sup> Annual General Meeting. As per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, details of auditor are given below:

Reason for Change	Appointment
Date of appointment & term of appointment	Appointed on 18 <sup>th</sup> September, 2019 for a term of up to 5 years from the conclusion of the 40 <sup>th</sup> Annual General Meeting till conclusion of the 45 <sup>th</sup> Annual General Meeting.
Brief profile	D. Kothary & Co. commenced its business in 1989 under its founder Mr. Dhiren Kothary to provide Professional Service in the field of Audit, Tax and Advisory. Since inception, the firm has built its credential and knowledge with expert advisory across various sector under the guidance of their experienced partners. The firm has built a reputation in knowledge driven advisory to support organisations with Audit, Internal and Process Assurance, IS Audit, Tax and Corporate Law services. The firm has assisted and advised large number of companies from various sectors in last 29 years.

- II. Shri. Vinod Shanbhag (DIN: 005557709) has been appointed as an Independent Director for a period of 3 years commencing from 40<sup>th</sup> Annual General Meeting. As per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, details of Shri. Vinod Shanbhag are given below:



Reason for Change	Appointment
Date of appointment and terms of appointment	Shri. Vinod Shanbhag is appointed as an Independent Director for the period of 3 years w.e.f 40 <sup>th</sup> Annual General Meeting i.e. 18 <sup>th</sup> September, 2019.
Brief profile	Shri. Vinod Shanbhag has studied bachelors of Commerce from Mumbai University and is having exposure in financial sector for more than 30 years.
Disclosure of relationships between directors	Shri. Vinod Shanbhag is not related to any Director of the Company.

Further, Pursuant to SEBI Circular LIST/COMP/14/2018-19 dated June 20, 2018 it is hereby affirmed that Shri. Vinod Shanbhag (DIN: 005557709) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

- III. Shri. Atit Shukla (DIN: 07238247) has been appointed as the Independent Director for a period of 2 years commencing from 40<sup>th</sup> Annual General Meeting. As per SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, details of Shri. Atit Shukla are given below:

Reason for Change	Appointment
Date of appointment and terms of appointment	Shri. Atit Shukla is appointed as an Independent Director for the period of 2 years w.e.f 40 <sup>th</sup> AGM i.e. 18 <sup>th</sup> September, 2019.
Brief profile	Shri. Atit Shukla has done LLB from Government Law College. He is a practicing Counsel (Litigation Matters) in High Court. His main areas of Practice are Corporate, Commercial, Property, Intellectual Property, Banking, Constitutional, Admirally, Arbitration and Matters pertaining to personal laws.
Disclosure of relationships between directors	Shri. Atit Shukla is not related to any Director of the Company.

Further, pursuant to SEBI Circular LIST/COMP/14/2018-19 dated June 20, 2018 it is hereby affirmed that Shri. Atit Shukla (DIN: 07238247) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

- IV. Shri. Kunal N Gandhi who was appointed as Joint Managing Director w.e.f 12<sup>th</sup> February, 2019 was redesignated as Managing Director of the Company for his remaining term w.e.f 11<sup>th</sup> July, 2019.



Further, pursuant to SEBI Circular LIST/COMP/14/2018-19 dated June 20, 2018 it is hereby affirmed that Shri. Kunal N Gandhi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

- V. Article 130 of article of association of the Company was altered as follows:

Old Article 130:	The Managing Director shall act as the chairperson of the Board Meeting and the General Meeting to conduct the affairs of the meeting. In case, if the Chairman is not present within 15 minutes from time appointed to present at the meeting, then the director among themselves shall appoint one of them as a chairperson of the Board Meeting and if no Director is present in General Meeting then members elect a Chairman amongst from themselves.
Revised/Altered Article 130:	The Board of Directors of the Company may appoint any Director as the chairperson of the Board Meeting and the General Meeting to conduct the affairs of the meeting. In case, if the Chairman is not present within 15 minutes from time appointed to present at the meeting, then the director among themselves shall appoint one of them as a chairperson of the Board Meeting and if no Director is present in General Meeting then members elect a Chairman amongst from themselves.

- VI. The Authorised share capital of the Company has been increased from Rs. 32,00,00,000 (Rupees Thirty Two Crores only) divided into 3,00,00,000 (Three Crores) equity shares of Rs. 10/- (Rupees Ten only) each and 2,00,000 (Two Lacs) redeemable preference shares of Rs. 100/- (Rupees One Hundred only) each to Rs. 42,00,00,000 (Rupees Forty Two Crores only) divided into 4,00,00,000 (Four Crores) equity shares of Rs. 10/- (Rupees Ten only) each and 2,00,000 (Two Lacs only) redeemable preference shares of Rs. 100/- (Rupees One Hundred only) each.
- VII. The existing Clause V of the Memorandum of Association of the Company was amended by substituting first four lines by following lines as mentioned here under:
- V. The Authorised Share Capital of the Company is Rs. 42,00,00,000 (Rupees Forty Two Crores only) divided into 4,00,00,000 (Four Crores) equity shares of Rs. 10/- (Rupees Ten only) each and 2,00,000 (Two Lacs) redeemable preference shares of Rs. 100/- each (Rupees One Hundred only).



# Lyka Labs Limited

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Kindly take the above information on record.

Thanking you,

Yours faithfully,  
for Lyka Labs Limited

A handwritten signature in blue ink, appearing to read "Raj Trivedi", is written over the typed name.

Raj Trivedi

Company Secretary and Compliance Officer

