



SASKEN

BSE Limited,
Dept. of Corporate Services – CRD,
P. J. Towers, Dalal Street,
Mumbai - 400 001

November 05, 2021

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

By Web upload

Dear Sir / Ma'am,

Sub: Statement of Disclosure on Related Party Transactions
Ref: Scrip Code 532663/ SASKEN

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit disclosure of Related Party Transactions on consolidated basis for the quarter and half year ended September 30, 2021, drawn in accordance with the applicable accounting standards.

The financials for the quarter and half year ended September 30, 2021 were taken on record by the Board at its meeting held on October 21, 2021.

This is for your information and records.

Thanking you,

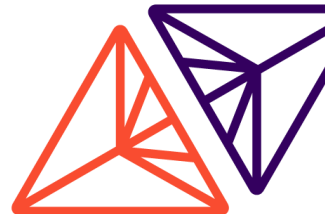
Yours faithfully
For Sasken Technologies Limited

Paawan Bhargava
Company Secretary

Encl.: As above

Sasken Technologies Limited

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SASKEN TECHNOLOGIES LIMITED

Related party disclosures as of September 30, 2021 **Amount in Rs. lakhs**

a) Following is the list of subsidiaries / controlled trust / joint ventures / other related parties of the Company:

Particulars	Country of Incorporation	Ownership interest as at		
		September 30, 2021	June 30, 2021	March 31, 2021
Subsidiaries				
Sasken Finland Oy. ('Sasken Finland')	Finland	100%	100%	100%
Sasken Inc. ('Sasken Inc.')	USA	100%	100%	100%
Sasken Communication Technologies (Shanghai) Co. Ltd. ('Sasken China')*	China	100%	100%	100%
Sasken Communication Technologies Mexico, S.A. de C.V ('Sasken Mexico')	Mexico	100%	100%	100%

*The liquidation process of Sasken Communication Technologies (Shanghai) Co. Ltd ('Sasken China') has been completed as per the Chinese regulations during the current quarter and remittance of bank balances to the extent of Rs. 1.80 crores of Sasken China was initiated to Sasken Technologies Limited ('Sasken India') on 29th September 2021 and was received in India on 5th October 2021.

Controlled Trusts		
Sasken Foundation	India	For the purpose of carrying out the CSR activities.
Sasken Employees Welfare Trust	India	For the purpose of administering Sasken Employees Share Based Incentive Plan 2016 and other Employee Welfare Plans.

Joint ventures				
TACO Sasken Automotive Electronics Limited ('TSAE') - Under Liquidation **	India	-	50%	50%

** Shares held by Sasken Technologies Limited were transferred to Sasken Employees Welfare Trust (52,00,403 Equity Shares of Rs.10 each and 24,78,000 Redeemable Preference shares of Rs.10 Each) on 27th September 2021.

Other related parties		Nature of relationship
SAS Employees Provident Fund Trust	India	Post-Employment benefit plan of Sasken
Sasken Employees Gratuity Fund Trust	India	Post-Employment benefit plan of Sasken
Sasken Employees Superannuation Fund Trust	India	Post-Employment benefit plan of Sasken

b) Following is the list of other related parties:

Name of the related party	Relationship
(i) Key Managerial Personnel ('KMP'):	
Rajiv C. Mody	Chairman and Managing Director
Neeta S. Revankar	Whole-time Director and Chief Financial Officer
S. Prasad	AVP & Company Secretary (Till July 31, 2021)
Paawan Bhargava	Company Secretary (w.e.f. August 01, 2021)
(ii) Parties other than KMPs:	
Bharat V. Patel	Independent Director
Madhu Khatri	Independent Director
Pranabh D. Mody	Non-executive Director
Sanjay M. Shah	Independent Director
Sunirmal Talukdar	Independent Director
Dr. G. Venkatesh	Independent Director

c) Related party compensation

Particulars	Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended March 31, 2021	Year ended March 31, 2021
Short term employee benefits-KMPs	264.78	244.32	222.00	884.03
Short term employee benefits-Others ***	27.00	-22.50	24.00	120.50
Total	291.78	221.82	246.00	1,004.53

Post-employment benefits comprising gratuity and compensated absences are not disclosed as these are determined for the Company as a whole.

*** 'Short term employee benefits-Others' is negative in June 2021 quarter due to reversal of last year provision vs. actual payment.

d) Related Party Transactions other than those with KMP (Wholly Owned Subsidiaries/Joint Ventures/Trusts):

Particulars	Transactions during			
	Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended March 31, 2021	Year ended March 31, 2021
i) Cross charges for common administrative services				
- Sasken Finland	-	-	-	6.39
- Sasken Inc.	-	-	11.59	70.18
ii) Software development services rendered to:				
- Sasken Inc.	-	-	-	14.50
iii) Software Development Services procured from				
- Sasken Finland	-	-	-	-
- Sasken Inc.	-	-	-	40.41
iv) Interest earned on loan given to				
- Sasken Finland	-	-	-	28.35
v) Dividends received from:				
- Sasken Finland	131.98	410.80	-	-
- Sasken Inc.	-	-	147.38	322.41
- Sasken China	-	-	-	-
vi) Investments in Subsidiaries and Joint Ventures during the year				
- Sasken Inc.	-	-	-	-
vii) Loans repaid:				
- Sasken Employees Welfare Trust	-	201.92	-	-
- Sasken Finland	-	-	-	999.81
viii) Contribution towards Corporate Social Responsibility expenditure:				
- Sasken Foundation	-	-	10.50	95.50
ix) Capital Repatriation				
- Sasken China (at the current exchange rate)	180.05	-	-	-

Particulars	Balances outstanding as at			
	Quarter ended September 30, 2021	Quarter ended June 30, 2021	Quarter ended March 31, 2021	Year ended March 31, 2021
i) Loans outstanding from				
- Sasken Finland	-	-	-	-
- Sasken Employees Welfare Trust	-	-	201.92	201.92
ii) Amounts receivable towards reimbursement of expenses				
- Sasken China	48.22	48.23	47.41	47.49
- Sasken Inc.	-	-	-	1.82
- Sasken Finland	-	-	-	-
iii) Trade payables				
- Sasken Mexico	2.13	2.13	2.09	2.09
- Sasken China	205.11	205.16	201.68	202.00
- Sasken Inc.	-	-	-	-
- Sasken Finland	-	-	-	-
iv) Deferred revenue				
- Sasken Inc.	-	-	-	-
v) Trade receivables				
- Sasken Inc.	-	-	-	-
vi) Unbilled and contract revenues				
- Sasken Inc.	-	-	-	-