

SWARAJ ENGINES LIMITED

Works :
Plot No. 2, Indl. Focal Point,
Phase IX, S.A.S. Nagar,
Distt. S.A.S. Nagar (Mohali)
(Near Chandigarh)



02/SP/EXCH
21st May, 2019

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BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

National Stock Exchange of India Limited
Capital Market-Listing, Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Email: cmlist@nse.co.in

Ref: Script Code: 500407

Script Name: SWARAJENG


SUB: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions for the half year ended 31st March, 2019.

You are requested to kindly take the same on record.

With regards,
For Swaraj Engines Limited



(M.S.GREWAL)
Company Secretary

Encl.: As above

Swaraj Engines Limited

Disclosure of related party transactions and balances for the half year ended 31st March, 2019

Associate Company

Mahindra & Mahindra Limited (M&M)

Subsidiary of Associate Company (M&M)

Mahindra Agri Solutions Ltd.

Mahindra Retails Ltd.

Mahindra Summit Agriscience Ltd.

Mahindra Rural Housing Finance Ltd.

Mahindra & Mahindra Financial Services Ltd.

Mahindra Logistics Ltd.

Bristlecone India Ltd.

Key Management Personnel

Shri Subhash Mago (Whole Time Director & CEO)

Transactions with related parties are as follows:

Rs. in Lakhs

Particulars	Half year ended 31st March, 2019		
	Associate Company - Mahindra & Mahindra Ltd. (M&M)	Subsidiaries of M&M	Total
Sales of finished Goods (net of warranty)	45792.33	-	45,792.33
Purchase of raw materials and components & Others	580.58	4.81	585.39
Receiving of Services	450.99	29.52	480.51
Rendering of Services	61.04	0.56	61.60
Interest Income	-	84.00	84.00

Balance Receivables from related parties are as follows:

Rs. in Lakhs

Particulars	Half year ended 31st March, 2019		
	Associate Company - Mahindra & Mahindra Ltd. (M&M)	Subsidiaries of M&M	Total
Trade Receivables	1,721.85	0.09	1,721.94
Inter Corporate Deposits (ICD)	-	1,000.00	1,000.00
Accrued Interest Receivables	-	45.62	45.62
Total	1,721.85	1,045.71	2,767.56

Balance Payables to related parties are as follows:

Rs. in Lakhs

Particulars	Half year ended 31st March, 2019		
	Associate Company - Mahindra & Mahindra Ltd. (M&M)	Subsidiaries of M&M	Total
Trade Payables	132.28	17.66	149.94

Transactions with Key Management Personnel are as follow:

Rs. in Lakhs

Particulars	Half Year ended 31st March, 2019
Remuneration*	66.09

*excludes stock option from Associate Company - Mahindra & Mahindra Ltd.

