



# Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101  
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294  
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com  
CIN No. L24232CH1995PLC015553



Ref:ISLL: CH:2023

Date: 30<sup>th</sup> March, 2023

**The President,  
Listing Compliance Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001**

**The Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051**

**ISIN: INE915B01019, INE915B07024  
BSE Scrip Code: 532305, 957989**

**NSE Symbol: INDSWFTLAB**

**Subject:- Intimation of Sale of Subsidiary Company**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform the exchanges that the Audit Committee and Board of the Directors of the Company have today i.e. 30<sup>th</sup> March, 2023 approved the sale of the Wholly Owned Subsidiary of the Company i.e. M/s. Halcyon life Sciences Private Limited to M/s. RN Chemicals & Pharmaceutical Private Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are provided as '**Annexure 1**'.

You are requested to kindly take the same on record.

With regards,  
For **IND-SWIFT LABORATORIES LTD.**

**PARDEEP VERMA  
VP-CORPORATE AFFAIRS &  
COMPANY SECRETARY**

**Encl: As above**



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## Annexure-1

S. No	Details of Events that need to be Provided	Information of such events
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	The Turnover of M/s. Halcyon life Sciences Private Limited a wholly owned subsidiary as on 31.03.2022 was Rs. 0.69 lacs which was 0.0006 % of total Consolidated turnover of the Company and Net worth was Rs. (627.62) lacs as on previous financial year 2021-22.
2	Date on which the agreement for sale has been entered	30 <sup>th</sup> March, 2023
3	The expected date of completion of sale	30 <sup>th</sup> June, 2023
4	Consideration received from such sale	Total Consideration is Rs. 50,00,000/-.
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	The buyer is M/s RN Chemicals & Pharmaceutical Private Limited.  Address: Khasra No. 139/ 2 Viillage Jodhapur, Barotiwala, Baddi Solan HP 174103  The buyers doesn't belong to the promoter/ promoter group/ group companies.
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm length	No.
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.  (For the purpose of this sub-clause, "slump sale" shall mean the transfer of one or more undertakings, as a result of the sale for a lump sum consideration, without values being assigned to the individual assets and liabilities in such sale)	Not Applicable