

30 June 2023

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

BSE Scrip Code: 500243

NSE Scrip Code: KIRLOSIND

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), including amendments thereunder, this is to inform you that the Board of Directors of Avante Spaces Limited in its meeting held on 30 June 2023, approved the appointment of Mr. Anandh Baheti, Chief Financial Officer of the Company, as the Chief Financial Officer of Avante Spaces Limited, a Wholly-Owned Subsidiary company of the Company.

A brief profile of Mr. Anandh Baheti is enclosed as Annexure I.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer
Encl.: As above

Annexure-1

| Sr. No. | Particulars | Details |
|----------------|--|--|
| 1. | Reason for change, viz. appointment, resignation, removal, death or otherwise | Appointment as the Chief Financial Officer of Avante Spaces Limited, a Wholly-owned Subsidiary Company of the Company |
| 2. | Date of appointment/ cessation (as applicable) and term of appointment | 30 June 2023 |
| 3. | Brief profile (in case of appointment) | Mr. Anandh Baheti (Aged 42 years) is Qualified Masters in Finance and Investments from University of Exeter, UK (2006) and is also qualified Company Secretary (2005) with 17 years' experience in finance, business planning, feasibility study, project funding, due diligence, ratings, cash-flow management, corporate law compliance, investment research and investor relations and team management. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Nil/ Not applicable |