



Date: 28th February, 2024

To,
BSE Limited
Department of Corporate Services
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400001.
Scrip Code: 503657

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, i. e. 28th February, 2024, inter alia, has approved the following:

1. Board has decided to issue new 49,87,645 equity shares having face value of Rs. 10/- each at a premium of Rs. 12.50/- per share by way of Rights Issue to the existing shareholders of the Company at an issue price of Rs. 22.50/- per equity share in the ratio of 1:3 i.e. 1 (one) new Right Share for every 3 (three) existing Equity Shares held by the eligible shareholders.

Further we are enclosing herewith the additional details pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as Annexure I.

The Board Meeting commenced at 3.00 p.m. and concluded at 4.00 p.m.

Kindly take the above information on record and oblige.

Thanking You.

Yours faithfully,
For **Veer Energy & Infrastructure Limited**

Yogesh M. Shah
Managing Director
DIN: 00169189





Annexure I

Additional details pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Issuance of Securities

a) Type of securities proposed to be issued

- Equity Shares

b) Type of issuance

- Rights Issue

c) Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):

- Aggregate amount up to Rs. 11.50 Crores (Rupees Eleven Crores Fifty Lakhs only)

Kindly take the above information on record and oblige.

Thanking You.

Yours faithfully,
For Veer Energy & Infrastructure Limited

Yogesh M. Shah
Managing Director
DIN: 00169189

