



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

June 1, 2020

To, BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 526729	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai- 400 051. Scrip Code: GOLDIAM EQ
---	--

Dear Sir/Madam,

Sub: Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20,2020 on material impact of COVID19 pandemic under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulation”).

We are herewith enclosing disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on material impact of COVID-19 pandemic under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulation”) in “Annexure-A”.

Kindly take the above on your record.

Thanking you,

Yours truly,
For **Goldiam International Limited**
Sd/-

Pankaj Parkhiya
Company Secretary & Compliance Officer
(ACS No.30395)

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885

Email:- investorrelations@goldiam.com Website: www.goldiam.com



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

Annexure-A

S.No.	Particulars	Disclosures
1.	Impact of the CoVID-19 pandemic on the business	The Company's office and manufacturing facilities remained shut from March 23, 2020 due to lockdown and partially (as per MHA guidelines) re-opened w.e.f. May 14, 2020, which has impacted its operations during April and May' 2020. Some of the Company's pending orders are on hold as per requirements of buyers. However, upon opening of factories we are in process of dispatch of some of our export orders.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The Company has restarted office and production and manufacturing facilities in phased manner from May 14, 2020, pursuant to receipt of necessary permission from the Government of Maharashtra. The Company is adhering to COVID-19 guidelines issued by the Government of India, State Government and the Local Authorities for its operations.
3.	Schedule, if any, for restarting the operations	
4.	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like sanitisation, social distancing, mandatory mask wearing, thermal check at the gate, maintaining proper hygiene. We have taken cash flow, capital expenditure and overhead control measures to smoothly manage our operations.
5.	Estimation of the future impact of CoVID-19 on its operations	April - June' 2020 being lockdown months, the revenues and profitability of the Company are likely to be adversely impacted in 1 st & 2 nd quarter of current financial year. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalise during 3 rd and 4 th quarter.
6.	Details of impact of COVID-19:-	
6.1	capital and financial resources	The Company's capital and Banking facilities remain intact. There are no liquidity concerns as we have sufficient unutilised Banking limits available. Also the Company is sitting on ample liquidity. However, the company is witnessing delay in receivable collection from buyers as buyers are extending payment terms.
6.2	Profitability	In view of lock down, the profitability during 1st quarter (April to June) is likely to be adversely impacted. As the business situation is very dynamic, the company is closely monitoring it. Though we do hope the business situation should normalise during 3 rd and 4 th quarter.

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885

Email:- investorrelations@goldiam.com Website: www.goldiam.com



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

6.3	liquidity position	As explained above, there are no liquidity concerns as we have sufficient Banking limits available and have sufficient cash balance and no debt. However, due to our receivable getting delayed, the cash position will be under stress. The company hopes cash position to be normal by 3 rd quarter.
6.4	ability to service debt and other financing arrangements	The Company has sufficient unutilised working capital limits to meet financial requirements. Though the cash position is challenging, with our limits and tight control over expenditure, the company will be able to serve its financing arrangement/obligations.
6.5	internal financial reporting and control	With the limited staff available, adequate steps are being taken to ensure adequate Internal Financial Reporting and Control. Even during lockdown reporting system worked seamlessly without any disruption, hence there has been no significant impact on Internal Financial Reporting and Control. None of the assets of the Company have been impacted or impaired by the COVID-19 pandemic.
6.6	demand for its products/services	There is temporary reduction in demand due to lock down, which we expect to improve and normalise in 3 rd and 4 th quarter.

Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885

Email:- investorrelations@goldiam.com Website: www.goldiam.com