

# SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Dated: 15<sup>th</sup> December, 2020

To,  
The Corporate Relationship Department  
Bombay Stock Exchange Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400001

**Ref No: SML/LODR/COM/BS/004/2020-21**

**BSE Scrip Code: 541701**

**Sub: Outcome of the Board Meeting held on 15<sup>th</sup> December, 2020**

Dear Sir/Madam,

1. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 15<sup>th</sup> December, 2020 at 03:30 P.M. has appointed Mr. Sudipto Bhattacharyya (DIN: 06584524) as an Additional Executive Director of the Company effective from closure of business hours on 15<sup>th</sup> December 2020, who shall hold office upto the ensuing Annual General Meeting of the Company. He is also appointed as Whole-Time Director of the Company for a period of 2 (two) years commencing from 15<sup>th</sup> December, 2020 to 14<sup>th</sup> December, 2022, subject to the approval of shareholders of the Company at the ensuing Annual General Meeting of the Company.
2. The Board has approved further investment in the Private Placement Offer Letter of Giridhan Metal Private Limited (a promoter Backed Company) to invest 5,50,000 Shares @283 per share. The total investment with this will be 30,50,000 shares i.e. 19.98%.

The Meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 04:40 P.M.

For SUPERSHAKTI METALIKS LIMITED



NAVIN AGARWAL

(Company Secretary & Compliance Officer)

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## Annexure-A

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|--|--|
| <p>1. Name of the target entity, detail in brief such as size, turnover etc:</p>   | <p><b>1. Name: Giridhan Metal Private Limited</b></p> <p><b>2. Authorized Share Capital:</b> ₹ 20,00,00,000/- divided into 2,00,00,000 Equity Shares of ₹ 10/- each<br/><b>Preference Share Capital 11,50,000 CCPS @1000 amounting to Rs 1,15,00,00,000</b></p> <p><b>3. Paid up Share Capital :</b> ₹ 12,60,00,000/- divided into 1,26,00,000 Equity Shares of ₹ 10/- each<br/><b>1,10,35,77,000 divided into 11,03,577 CCPS @1000 each</b></p> <p><b>4. Turnover: Not Applicable</b></p>               |
| <p>2. Whether the acquisition/investment would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".</p> | <p>Yes, the acquisition/investment falls under related party transaction.</p> <p><b>Nature of interest:</b></p> <p>Mr. Dilipp Agarwal, Promoter Director of Supershakti Metaliks Ltd., is holding 50,50,000 (40.08% Holding) in Giridhan Metal Private Limited</p> <p>Mr. Deepak Agarwal, Promoter Director of Supershakti Metaliks Ltd., is holding 50,50,000 (40.08 % Holding) in Giridhan Metal Private Limited</p> <p>The strategic investment of shares is being done on an arm's length basis.</p> |
| <p>3. Industry to which the entity being acquired belongs</p>  | <p>Iron &amp; Steel and allied Industry.</p>   |



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|   |  |
|---|--|
| 4. Objects and effects of acquisition/investment  | The acquisition/investment of Giridhan Metal Private Limited will help in the expansion of business.   |
| 5. Brief details of any governmental or regulatory approvals required for the acquisition;  | Acquisition/investment of Giridhan Metal Private Limited does not require any governmental or regulatory approvals.  |
| 6. Indicative time period for completion of the acquisition;  | Tentatively by December, 2020  |
| 7. Nature of Consideration - Whether Cash Consideration or Share Swap and details of the same;  | Cash Consideration   |
| 8. Cost of acquisition or the price at which the shares are acquired;   | Rs. 15,56,50,000 (5,50,000 Equity Shares at Face Value of Rs. 10 each with Premium of Rs. 273 each per Equity Share) Total investment taking previous investment is Rs. 45.565 Crore and No of Equity Shares is 30,50,000  |
| 9. Percentage of Shareholding / control acquired and / or number of shares acquired;  | 19.98 % Holding  |
| 10. Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>1. <b>Brief background about the entity acquired in terms of products / line of business acquired:</b> Not Applicable as the Company is newly incorporated.</p> <p>2. <b>Date of Incorporation:</b> 08<sup>th</sup> November, 2019</p> <p>3. <b>Country of Incorporation:</b> India</p> <p>4. <b>Turnover:</b> Not Applicable</p> |

For SUPERSHAKTI METALIKS LIMITED



N. Agarwal  
N. AGARWAL

(Company Secretary & Compliance Officer)



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## Annexure-B

|   |   |
|---|---|
| Name of the Director  | Mr. Sudipto Bhattacharyya   |
| Reason for change viz. appointment, resignation, Appointment removal, death or otherwise  | Appointment   |
| Date of appointment/Cessation (as applicable) & term of appointment   | 15-12-2020<br>Appointed as an Additional Executive Director on the Board of the Company. He is also appointed as Whole-Time Director for a period of 2 years commencing from 15 <sup>th</sup> December, 2020 to 14 <sup>th</sup> December, 2022, subject to approval of shareholders of the Company at the ensuing Annual General Meeting of the Company. |
| Brief Profile (in case of appointment)  | Mr. Sudipto Bhattacharyya aged 48 Years is AVP Commercial & Admin of the Company since 2001. He holds Bachelor's degree in Commerce and holds an experience of more than two decades in Steel Industry.   |
| Disclosure of relationships between Directors or Key Managerial Personnel of the Company (in case of appointment of a Director) | NIL   |

For SUPERSHAKTI METALIKS LIMITED



*N. Agarwal*  
NAVIN AGARWAL

(Company Secretary & Compliance Officer)