



GODFREY PHILLIPS
— INDIA LIMITED —

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Jasola, New Delhi-110025 India.
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Fax: +91 11 4168 9102
www.godfreyphillips.com

10th November, 2020

**The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex
Bandra (East), Mumbai – 400 051
Fax No. : 022-26598237 / 38
NSE Symbol : GODFRYPHLP**

**The Manager
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Fax No. : 022-22721919, 3121
BSE Scrip Code : 500163**

Sub: Outcome of the Board Meeting dated 10th November, 2020

Dear Sir,

This has reference to the news published by various newspapers and trending on social media in last few days, reporting that Mr. Ruchir Kumar Modi, Director of Godfrey Phillips India Limited ('the Company') has sought intervention of the Ministry of Corporate Affairs (MCA) and the Security Exchange Board of India (SEBI) in the matters relating to Corporate Governance practices in the Company.

The Board of Directors of the Company ('the Board') extensively deliberated this matter in its meeting held on 10th November, 2020 and decided to submit suo moto as under:

1. The suggestion of alleged illegality in the appointment of Dr. Bina Modi as Managing Director of the Company is completely misconceived, motivated and baseless. This matter has been extensively dealt with by the Company in submissions made in past to the Stock Exchanges (SEs) and the SEBI.
2. The suggestion of alleged violation in the Corporate Governance practices in the functioning of the Company under the leadership of its Managing Director Dr. Bina Modi, is completely devoid of any basis and substance and is clearly motivated.
3. Mr. R. A. Shah, Chairman of the Board vide a letter addressed to the Company, has vehemently denied having had any of the purported conversations on WhatsApp with Mr. Ruchir Kumar Modi that have been put out on social media.
4. The Board unequivocally reposed faith in Mr. Sanjay Kumar Gupta, Company Secretary, personally for his professional conduct in discharge of his official duties.
5. The Board has authorized Mr. Sanjay Kumar Gupta, Company Secretary to sign and submit this letter to the SEs.

This information may be deemed as disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,
For **GODFREY PHILLIPS INDIA LIMITED**

AUTHORISED SIGNATORY

