



MADHUCON
PROJECTS LIMITED
CIN: L74210TG1990PLC011114

Ref No.: MPL/SES/CS/2018

Date: 13.08.2018

To,

The Bombay Stock Exchange (BSE) Corporate Relationship Dept., 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort, Mumbai -400 001	The National Stock Exchange (NSE) of India Limited, 5th Floor, Exchange Plaza, Bandra (East), Mumbai- 400 051.
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th August, 2018 at 04.00 PM

Ref: BSE Scrip Code: 531497, NSC Scrip code: MADHUCON

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Outcome of Board Meeting held on 13th August, 2018.

1. Approved the First Quarter Standalone Financial Results for the period ended 30th June, 2018 together with Limited Review Report of the Auditors for submission to Stock Exchanges in terms of Regulation 33 (3) (d) of SEBI (LODR) Regulations 2015.
2. Approved the draft Notice of 28th Annual General Meeting of the Company to be held on Saturday the 22nd September, 2018 at 03.00 PM at the Registered Office of the Company at Khammam.
3. Approved the Draft Directors Report with Annexures for the Financial Year ended 31st March, 2018.
4. Appointed Scrutinizer for E-Voting at 28th Annual General Meeting.
5. Appoint Mr. Ramadas Kasaraneni as an Independent Director and Chairman of the Company for a period of three years w.e.f. August 13, 2018.

The Meeting of the Board of Directors of the Company commenced at 4:00 PM and Concluded at 6:00 PM.

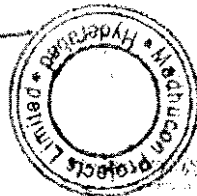
We would request you to please take on record the above and host the same on your website for viewing to the public.

Thanking You,

Yours faithfully

For Madhucon Projects Limited


Nama Seethaiah
Managing Director
DIN: 00784491





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To

The Board of Directors,

Madhucon Projects Limited

Limited Review Report for the quarter ended 30th June 2018.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Madhucon Projects Limited (the 'Company') for the quarter ended June 30th, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/ FAC/62/ 2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13th August 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

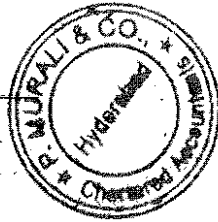
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

P. Mura

P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 13-08-2018

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublipura, Khammam - 507003, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

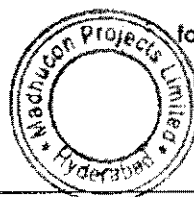
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited (Refer Note 2)	Unaudited	Audited
1	Income from Operations:				
	(a) Net Sales/ Income from Operations	16,015.74	22,025.17	21,100.13	66,393.34
	(b) Other income	215.72	1,722.02	131.23	2,211.28
	Total Income	16,231.46	23,747.19	21,231.36	68,604.62
2	Expenses:				
	(a) Cost of Materials Consumed	12,389.30	16,445.65	15,622.76	47,401.29
	(b) Changes in Inventory of Finished goods, Work-in-Progress and stock-in-trade	14.09	224.03	233.15	(337.40)
	(c) Employee benefits expense	873.06	880.97	1,311.05	4,457.49
	(d) Other expenses	824.07	3,774.62	483.63	4,945.57
	(e) Financial Costs	2,387.27	3,199.80	2,158.62	9,313.06
	(f) Depreciation and amortisation expense	189.30	(67.27)	609.41	1,744.13
	Total Expenses	16,677.09	24,457.79	20,418.63	67,524.14
3	Profit/(Loss) Before Exceptional Items (1-2)	(445.63)	(710.60)	812.73	1,080.48
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) Before Tax (3-4)	(445.63)	(710.60)	812.73	1,080.48
6	Tax Expense				
	a) Current Tax	-	1,535.01	295.27	2,200.55
	b) Deferred Tax	-	(2,431.46)	-	(2,431.46)
	Total Tax (a+b)	-	(896.45)	295.27	(230.91)
7	Net Profit/(Loss) After Tax (5-6)	(445.63)	185.85	517.46	1,311.39
8	Other Comprehensive Income	-	28.19	-	28.19
9	Total Comprehensive Income	(445.63)	214.04	517.46	1,339.58
10	Paid up equity share capital (Face Value of Rs.1/- each)	737.95	737.95	737.95	737.95
11	Other Equity	-	-	-	78,826.86
12	(I) Earning per share of Re.1/- each (not annualised)				
	(a) Basic (in Rs.)	(0.60)	0.25	0.70	1.78
	(b) Diluted (in Rs.)	(0.60)	0.25	0.70	1.78
	See accompanying notes to the financial results				

Notes:

- 1 The above results have been reviewed by the Audit Committee at its meeting held on August 13, 2018 and approved by the Board of Directors of the Company at its meeting held on August 13, 2018. The Statutory Auditors have carried out limited review of the unaudited financial results for the Quarter ended June 30, 2018.
- 2 The figures for the quarter ended March 31, 2018 of financial results are the balancing figures between the audited figures of the full financial year ended March 31, 2018 and the published year to date figures up to the Nine months ended December 31, 2017.
- 3 The Company's operations primarily consists of construction-project activities and there are no other reportable segments under Ind AS 108 "Operating Segments".
- 4 The new accounting standard Ind AS 115 (Revenue from Contracts with Customers) is effective from April 1, 2018. Accordingly, the Company has changed its income recognition policy in line with Ind AS 115 from April 1, 2018 and the impact of the same on the financial results for the quarter ended June 30, 2018 is not material.

By order of the Board
for Madhucon Projects Limited



(Signature)
N. Seethalah
Managing Director

Place: Hyderabad
Date : 13-08-2018

MADHUCON PROJECTS LIMITED

CIN-L74210TG1990PLC011114

Regd. Office:1-7-70, Jublpura, Khammam - 507 003, Telangana

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. In Lakhs)

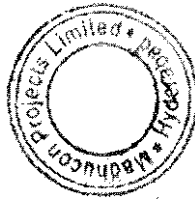
S. No.	Particulars	Quarter ended			Year ended
		30-06-2018	31-03-2018	30-06-2017	31-03-2018
		Unaudited	Audited	Unaudited	Audited
1	Total Income	16,231.46	23,747.19	21,231.36	68,604.62
2	Net Profit/ (Loss) for the period before Tax (before Exceptional and/or Extraordinary items)	(445.63)	(710.60)	812.73	1,080.48
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(445.63)	(710.60)	812.73	1,080.48
4	Net Profit/ (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(445.63)	185.85	517.46	1,311.39
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(445.63)	214.04	517.46	1,339.58
6	Equity Share Capital (Face value of Rs. 1/- each)	737.95	737.95	737.95	737.95
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.				78,826.86
8	Earning per share (before extraordinary items) of Re.1/- each				
	(a) Basic	(0.60)	0.25	0.70	1.78
	(b) Diluted	(0.60)	0.25	0.70	1.78

Notes

- 1 The above is an extract of the detailed format of Unaudited quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com) and on the Company's website www.madhucon.com.)

Place:Hyderabad

Date:13.08.2018



For Madhucon Projects Limited

Managing Director



MADHUCON

MADHUCON PROJECTS LIMITED

PRESS RELEASE

STANDALONE:

Madhucon Projects Limited during the first quarter ended on June 30, 2018 has achieved a turnover of Rs. 162.31 Crs (including other income) as against Rs. 212.31 Crs in the corresponding quarter of the previous year. The Company has reported EBIDTA of Rs. 21.31 Crs and a Net loss of Rs. 4.45 Crores as against Profit of Rs. 35.81 Crs and Rs. 5.17 Crores respectively in the corresponding quarter of the previous year. The Company has posted an EPS of (Rs. 0.60) for the 1st Quarter as against the EPS of Rs. 0.70 in the corresponding quarter of the previous year.

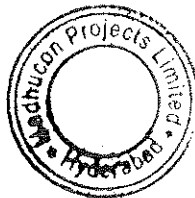
Madhucon Projects Limited (MPL) is a premier infrastructure development company and the flagship company of Madhucon Group. MPL is a well established Construction Company and a leading Contractor in executing projects, in various sections – Transportation (National & State Highways, Roads, Metro, Railways & Ports), Irrigation & Water Resources, Buildings & Property Development, Mining (Coal & other Minerals), Energy (Generation, Transmission & Distribution) and other infrastructure Projects. The Order Book Position stood at Rs. 5576 Crores as at the end of the Quarter.

Madhucon is now fully focusing on EPC projects and also item rate projects works. MPL is known for quality construction and timely execution.

For further information about Madhucon Group, visit www.madhucon.com.

Place: Hyderabad

Date : 13/08/2018



For, Madhucon Projects Limited,

Nama Saethalah
Managing Director
DIN: 00784491