

newthink! cement! sugar! refractories! power!

November 09, 2020

Bombay Stock Exchange Limited New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort Mumbai – 400001 Scrip Code: 500097 National Stock Exchange of India Limited "Exchange Plaza", Plot No. C-1, Block G Bandra – Kurla Complex, Bandra (East), Mumbai - 400051 Symbol: DALMIASUG

<u>Subject - Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")</u>

Dear Sir(s),

The Board of Directors of the Company has, at its meeting held today, i.e., Monday, November 09, 2020, inter-alia considered and given in-principal approval to the expansion of Sugar and Distillery Capacities. The Government of India in the recent past has given a lot of impetus on ethanol blending programme and accordingly the Company plans to increase it's distillery capacity to meet the increasing ethanol demand.

The overall cane crushing capacity is planned to be increased approximately by 5000 TCD and distillery production is planned to be increased around 15 Crore Litres from currently 8 Crore Litres over a period of next 2-3 years.

The capital expenditure for the abovementioned expansion is estimated to be Rs. 412 Crore which will be financed partly by way of internal accruals and partly through debt.

Thanking You,

Yours faithfully,

For Dalmia Bharat Sugar and Industries Limited

Aashima Khanna Company Secretary

Membership No.: A34517

CC: Share Department—For Information