

Karda Constructions Ltd.

Registered Office : 2nd Floor, Gulmohar Status, Above Business Bank, Samarth Nagar, Nashik, Mh 422005.
Corporate Office : Saikrupa Commercial Complex, Tilak Road, Muktidham, Nashik Road, Nashik - 422 101.
Phone : 0253 - 2465436 / 2351090. Fax : 0253 - 2465436. Mail : admin@kardaconstruction.com,
Visit us : www.kardaconstruction.com, CIN No. : L45400MH2007PLC174194



Date: 15.12.2020

To, The Manager The Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, The Manager Department of corporate Services, BSE LIMITED P. J. Towers, Dalal Street, Mumbai – 400 001
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NSE SYMBOL: KARDA
BSE Scrip Code: - 541161

Sub: Intimation of outcome of Board meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir,

Further to our letter dated 10th December 2020, we wish to inform you that the Board of Directors of the Company (the "Board"), at its meeting held today, has approved the following:

- Issuance of up to not exceeding 25,00,000 Equity shares of face value of ₹ 2/- each ("Equity Shares") to Mr. Naresh Karda (Chairman & Managing Director), the Promoter of the Company, on a preferential basis ("Preferential Issue") in accordance the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of to be calculated as the shares are to be allotted for consideration other than cash, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-I to this letter.

- Appointment of the advisory board as per the recommendation of Nomination and remuneration committee
- Approved and adopted Dividend Distribution policy of the Company

The Board Meeting commenced at 11.30 a.m. and concluded at 12.20 p.m.
Kindly take the same on records.
For Karda Constructions Ltd


Mayura Marathe
Company Secretary & Compliance Officer
Mem No: ACS-44678



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Annexure I Details regarding Preferential Issue

Type of securities proposed to be issued	Equity Shares of ₹ 2 each												
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law												
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto and not exceeding 25,00,000 Equity Shares at a price to be determined												
Name of Investor	Mr. Naresh Karda, Promoter of the company												
Post-allotment of securities: Outcome of subscription	<p>The Equity Shares are proposed to be allotted to Mr. Naresh Karda, Promoter of the Company. Details of shareholding of Mr. Naresh Karda in the Company, prior to and after the proposed Preferential Issue, are as under:</p> <p style="text-align: right;">(approx.)</p> <table border="1"><thead><tr><th colspan="2">Pre-Preferential Issue As on September 30, 2020</th><th colspan="2">Post-Allotment of Equity Shares pursuant to the Preferential Issue</th></tr><tr><th>No. of Equity Shares held</th><th>% held</th><th>No. of Equity Shares held</th><th>% held</th></tr></thead><tbody><tr><td>28075000</td><td>45.65</td><td>30575000</td><td>47.77</td></tr></tbody></table>	Pre-Preferential Issue As on September 30, 2020		Post-Allotment of Equity Shares pursuant to the Preferential Issue		No. of Equity Shares held	% held	No. of Equity Shares held	% held	28075000	45.65	30575000	47.77
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No. of Equity Shares held	% held	No. of Equity Shares held	% held										
28075000	45.65	30575000	47.77										
Issue Price	<p>The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with SEBI ICDR Regulations.</p> <p>The issue price is to be determined.</p>												

