



**OMNIPOTENT
INDUSTRIES LIMITED**

Formerly Known as Omnipotent Industries Private Limited



Importer & Supplier of Bitumen & Bituminous Product

* Mumbai * Ahmedabad * Indore * Delhi * Ernakulam
* Chennai * Bangalore * Hyderabad * Mangalore * Kolkata

Date: June 08, 2023

To,
The Manager
The Department of Corporate Services
BSE Limited (SME Platform)
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Code: 543400

Respected Sir / Madam,

Sub: Rectification of Discrepancies in Financial Results.

With reference to your e-mail dated May 26, 2023 regarding the discrepancies in financial results for the Half year and year ended March 31, 2023 submitted by the Company - "Standalone Results - Bifurcation of Trade payable not Provided as per Accounting standard Division I Format for Half Year Ended - March 2023"

In this regard, we hereby furnish the revised audited financial results for the Half year and Financial year ended March 31, 2023 for the discrepancy observed by the exchange.

You are hereby requested to approve the attached file and update the portal accordingly.

Thanking You,

Yours faithfully,

For Omnipotent Industries Limited

[Formerly known as Omnipotent Industries Private Limited]

Prince Shah
Managing Director & CFO
DIN: 06680837

Encl: A/a.



Independent Auditor's Report

To the Board of Directors of **OMNIPOTENT INDUSTRIES LIMITED** (formerly know as **Omnipotent Industries Pvt. Ltd.**)

Report on the audit of the Standalone Annual Financial Results

Opinion :

We have audited the accompanying standalone annual financial results of **OMNIPOTENT INDUSTRIES LIMITED** (formerly know as **Omnipotent Industries Pvt. Ltd.**) (hereinafter referred to as the "Company") for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



■ **Ahmedabad**
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■ **New Delhi**
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Sector 20, Rohini, NEW DELHI-110086

■ **Surat**
408, 4th Floor, Ratna Sagar Apartment,
Nr. Varachha Police Station, Mini Bazar,
Varachha Road, Surat - 395 006.

■ **Chennai**
F-3,99/37, Sharan SS Jayam Apartments,
Bazullah Road, T Nagar, Chennai - 600 017.

■ **Mumbai**
501 & 502, 5th Floor, Umerji House,
Above Bank of Baroda, Telly Gully,
Andheri East, Mumbai - 400 069

■ **Hydrabad**
H.No. 1_5_48, Budwel Rajendra Nagar,
Hydrabad - 500 030, Telangan State



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Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

– Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional



omissions, misrepresentations, or the override of internal control.

– Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

1. The standalone annual financial results include the results for the year ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published audited year to date figures up to the half yearly of the current financial year.
2. Ms. Iram Shaikh regular Company Secretary of the company has resigned on 1st March 2023 after business hours, due to her pre occupancies and personal reasons, as on date appointment of regular Company Secretary is pending.
3. The plant at kandala for bitumen processing was not in operation during the entire year due to no business activities, hence the management has decided to charge pro rata depreciation to provide normal wear and tear in plant & machineries as per normal industrial practice.



4. During the last year debtors outstanding reported of Rs.1132.34 Lacs, due to GST survey and notices to said debtors, debtors has held payments under protest that, they may attract GST payment liabilities and amount of liabilities are not aware, so they have hold entire outstanding amount and said amounts were unpaid as on date.

For **A Yadav & Associates LLP**
Chartered Accountants
FRN: 129725W/W100686



A handwritten signature in black ink, appearing to be "Arvind K. Yadav", written over a horizontal line.

CA Arvind K. Yadav
Partner
Membership No: 047422

Place: Vadodara
Date: 15-May-2023
UDIN: 23047422BGUTGO3608

OMNIPOTENT INDUSTRIES LIMITED
(formerly known as Omnipotent Industries Private Limited)

CIN: L74999MH2016PLC285902

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Corporate Office: 1/11, DamjiNenshi Wadi, Station Road, BhandupWest, Mumbai City- MH 400078 IN
Mobile No.: +91-98988 06075; Email: cs@omnipotent.co.in ; Website:omnipotent.co.in

Statement of Audited Standalone Financial Results for the half yearly and year ended 31st March 2023

(Rs. in Lakh, except EPS)

Sr. No.	Particulars	Half Yearly			Year ended	Year ended
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		Audited (refer note 4)	Unaudited	Audited (refer note 4)	Audited	Audited
1	Revenue from Operations	319.02	400.48	1,921.68	719.50	9,744.31
2	Other Income	75.01	-	41.67	75.01	51.14
3	Total Income (1+2)	394.03	400.48	1,963.35	794.51	9,795.45
4	Expenses					
	Cost of Consumption	290.39	398.74	1,852.45	689.13	9,608.54
	a) Employee Benefit Expenses	10.46	5.21	18.37	15.67	42.33
	b) Finance Costs	-	-	23.48	-	23.49
	c) Depreciation and Amortization Expenses	-	13.21	8.50	13.21	16.99
	d) Other Expenses	35.49	40.21	109.34	75.70	188.26
	Total Expenses	336.34	457.37	2,012.14	793.71	9,879.61
5	Profit before exceptional items and tax (3-4)	57.69	(56.89)	(48.79)	0.80	(84.17)
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	57.69	(56.89)	(48.79)	0.80	(84.17)
8	Tax Expense					
	a) Current tax	0.12	-	-	0.12	-
	Less: MAT credit availed	-	-	-	-	-
	b) Deferred tax	4.90	-	0.69	4.90	0.69
	c) Taxation relating to earlier years	-	-	-	-	-
	Total Tax	5.02	-	0.69	5.02	0.69
9	Net Profit / (Loss) for the period (7-8)	52.67	(56.89)	(49.48)	(4.22)	(84.85)
10	Other Comprehensive Income					
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Taxes)	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	52.67	(56.89)	(49.48)	(4.22)	(84.85)
XIII	Net Profit/ (Loss) for the period					
12	Paid-up equity share capital (Face Value of ₹ 10/- each)	605.00	605.00	605.00	605.00	605.00
13	Earnings per equity share					
	(i) Basic earnings per share (Rs.)	0.87	(0.94)	(0.82)	(0.07)	(1.40)
	(ii) Diluted earnings per share (Rs.)	0.87	(0.94)	(0.82)	(0.07)	(1.40)



Notes:

1. The figures for the half year and year ended 31st March 2023 and 31st March 2022 are balancing figures between the audited ones in respect of the full financial year and published unaudited year to date figures upto the first half year of the respective financial years.
2. Previous periods figures have been rearranged / regrouped wherever considered necessary to confirm to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.
3. These results have been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2023 and the audited standalone condensed interim financial statements upto the end of the first half year, which are prepared in accordance with the AS notified under the Companies Act, 2013. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 15, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.
4. Audited Standalone Statement of Cash Flows is attached in Annexure A
5. During the last year ended 31st March 2022 Issued and allotted Bonus shares out of Reserves and Surplus to promoter, 17,00,000 share at the face value & cash value of Rs. 10 per share total amount of Rs. 1,70,00,000, The company has issued right shares to Managing Director and CFO, Mr. Prince P. Shah, amounting to Rs. 130 Lacs out of payment liabilities of Global Enterprise – Karnataka (proprietor Mr. Prince P. Shah) and unsecured loan of Mr. Prince P Shah (Managing Director) and company has come out with public issues for shares of Rs. 1890 Lacs for repayment of loan, working capital and general corporate purpose and listed with SME platform in BSE.
6. During the last year, the GST department has carried out search and survey in the company on January 7th, 2022 on ground of wrongly claim of ITC of Rs. 9.31 Crs. and based on allegation promoter director was under judicial custody for 60 days, operational activities were substantial down and major staff has resigned due to that, major operational activities were down from January 2022 to March 2022. As informed to us that, company has resumed operational activities and GST department has not filled any chargesheet in court as required under the CGST Act and given any notice. So we are unable to quantify any contingent statutory liabilities of the company towards GST default with interest and penalties liabilities working is not possible and to that, extent profit and loss of the company will be affected. The company has resumed operational activities and due to that no dis qualification were given for going concern as required.
Further as informed to us, during the FY 2022-23, in above GST matter department has not issued any further notice and not filed any chargesheet in court as required under GST Act. So we are unable to quantify any contingent statutory liabilities of the company towards GST default with interest and penalties liabilities working is not possible and to that, extent profit and loss of the company will be affected
7. The company has given advance for purchase of bitumen product/material to M/s Winner Engineering & Steel Fabrication of amounting to Rs. 178.68 Lacs and M/s Pluton Energy FZE amounting to Rs. 137.05 Lacs, due to substantial changes in international rate of Bitumen price, material against advance amount not received as on date, due to that loss or profit on purchase of material can not be worked out and in future on purchase of material, profit and loss of the company will be affected to that extent.
8. The Company has sold of Fixed Assets during the year 2022-23 after September 2022. The Fixed Assets are sold at the Market value as per the certified valuation Report provided by the Valuer. Company booked profit on sale of Fixed Assets is Rs. 54,35,505/- in F.Y. 2022-23.



For Omnipotent Industries Limited
(formerly known as Omnipotent Industries Private Limited)

A handwritten signature in blue ink, appearing to read 'Prince P Shah'.

Prince P Shah
Managing Director
DIN: 06680837

Place : Mumbai
Date: 15/05/2023

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CIN: L74999MH2016PLC285902

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Standalone Statement of Assets and Liabilities as at 31st March, 2023

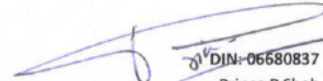
(Rs. in Lakh)

Sr. No	Particulars	As at 31.03.2023	As at 31.03.2022
		Audited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipments, Vehicles	111.31	134.54
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Non Current Financial Assets	-	-
	(c) Deferred Tax Assets (Net)	-	0.04
	(d) Income Tax Assets (net)	-	-
	Sub Total Non - Current Assets	111.31	134.58
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivable	1,744.66	1,776.65
	(ii) Inventory	216.68	159.56
	(iii) Investments	-	-
	(iv) Cash and Bank Balances	42.17	3.52
	(v) Other Current Financial Assets	193.70	205.02
	(b) Other Current Assets	-	-
	Sub Total Current Assets	2,197.21	2,144.75
	TOTAL ASSETS	2,308.52	2,279.33
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share Capital	605.00	605.00
	(b) Other Equity	1,508.08	1,512.31
	Sub Total Equity	2,113.08	2,117.31
2	Liabilities		
	(a) Financial Liabilities		
	(i) Non current Borrowings	-	-
	(ii) Current Borrowings	-	-
	(iii) Trade payables	150.27	121.99
	(a) Total outstanding due of Micro enterprise and small enterprise	-	-
	(b) Total outstanding due of creditors other than Micro enterprise and small enterprise	150.27	121.99
	(iv) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	-	-
	(c) Provisions	40.32	40.03
	(d) Non Current Liabilities	-	-
	(e) Deferred Tax Liability (Net)	4.86	-
	Sub Total Liabilities	195.45	162.02
	TOTAL EQUITY AND LIABILITIES	2,308.52	2,279.33

For Omnipotent Industries Limited

Place : Mumbai
Date: 15/05/2023




 DIN-06580837
 Prince P Shah
 Managing Director

OMNIPOTENT INDUSTRIES LIMITED

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CIN: L74999MH2016PLC285902

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Standalone Statement of Cash Flows for the year ended 31st March, 2023

(Rs. in Lakh)

Sr. No.	Particulars	For the year ended	
		31.03.2023	31.03.2022
		Unaudited	Audited
A	Cash Flow From Operating Activities		
	Profit Before Tax	0.80	(84.16)
	Adjustments for:		
	Depreciation and amortisation expenses	13.21	16.99
	Finance Cost	0.41	23.49
	Short & Excess Written Back	-	-
	Other Income	54.36	-
	Dividend Income	-	-
	Operating Profit before Working Capital Changes	68.78	(43.67)
	Changes in Working Capital		
	Trade Receivables	31.98	(193.53)
	Inventories	(57.12)	(154.94)
	Loans & Advances	18.29	(31.16)
	Other current liabilities	28.57	(1,413.45)
	Other current Assets	(6.97)	(132.27)
	Taxes Paid (net)	-	-
	Net Cash Flow from/(used in) Operating Activities	83.53	(1,969.02)
B	Cash Flow From Investing Activities		
	Purchase of Property, Plant and Equipment	9.89	(93.32)
	Proceeds from Sale of Property, Plant and equipments	-	-
	Purchase of Investments	-	2.73
	Proceeds from sale of Investments	-	-
	Interest Received	(54.36)	-
	Loans & Advances	-	-
	Net Cash Flow From Investing Activities	(44.47)	(90.59)
C	Cash Flow from Financing Activities		
	Repayment of Long Term Borrowings	-	(131.43)
	Funds Borrowed during the year	-	-
	Proceeds From Issue of Equity Share Capital during the year	-	2,020.00
	Finance Costs	(0.41)	(23.49)
	Net Cash Flow from/ (used in) Financing Activities	(0.41)	1,865.08
	Net Increase/(Decrease) in Cash and Cash Equivalents	38.65	(194.54)
	Cash and Cash Equivalents as at the beginning of the period	3.52	198.05
	Cash and Cash Equivalents as at the end of the period	42.17	3.52



For Omnipotent Industries Limited

DIN: 06680837

Managing Director

Place : Mumbai
Date: 15/05/2023