

5<sup>th</sup> February, 2022

To,  
The Manager,  
BSE Limited,  
Corporate Relations Dept.,  
Dalal Street,  
Mumbai 400 001.

Dear Sir,

**Sub: Outcome of Board Meeting  
Scrip Code No: 514266**

This is to inform you that the Board of Directors in its meeting held today, the 5<sup>th</sup> February, 2022, inter alia, has:

1. Approved un-audited Financial Statements for the quarter ended on 31<sup>st</sup> December, 2021 along with report dated 05<sup>th</sup> February, 2022 on the limited review of the said results carried out by the Statutory Auditors.
2. Appointed M/S Keyur Patel & Co. as Internal auditor for Financial year 2022-2023
3. Appointed Mr. Upendra Shukla as Secretarial Auditor for Financial year 2022-2023

The meeting was concluded at 1.30 p.m.

Thanking you,

Yours Faithfully

**For Zenith Fibres Limited**



Siddhi Shah  
Company Secretary

**Corporate Office :**

103 "Synergy House",  
Subhanpura Road,  
Vadodara - 390 023, Gujarat, (India)  
Tele : +91-265-228-3744  
Tele/Fax : +91-265-228-3743  
E-mail : baroda@zenithfibres.com

**Regd. Office :**

205, Marol Bhavan,  
Marol Co-Op. Ind. Estate Ltd.,  
M. V. Road, Andheri (E),  
Mumbai-400059, Maharashtra, (India)  
Tele : +91-22-28599428  
E-mail : mumbai@zenithfibres.com

**Plant :**

Block 458, P.O. Tundav,  
Taluka : Savli,  
District Vadodara - 391 775,  
Gujarat, (India)  
Tele : +91-8780601186, 8780601179  
E-mail : plant@zenithfibres.com

# Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059  
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Tel.: 022-28599428

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021

### SEGMENT INFORMATION

(₹ in Lacs)

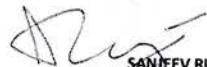
Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Segment revenues and profit and loss</b>						
1	<b>Segment revenues</b>						
	(a) Manmade Fibre	1,011.37	1,333.35	511.98	3,684.49	1,281.11	2,361.00
	(b) Wind Mill	29.81	61.45	24.26	150.43	100.29	133.22
		1,041.17	1,394.80	536.23	3,834.91	1,381.40	2,494.22
	Less: Inter Segment Revenue	29.43	57.66	22.69	143.53	72.15	101.16
	<b>Revenue from operations</b>	<b>1,011.74</b>	<b>1,337.14</b>	<b>513.55</b>	<b>3,691.39</b>	<b>1,309.25</b>	<b>2,393.06</b>
2	<b>Segment Results</b>						
	<b>Profit/(Loss) before tax and interest from each segment</b>						
	(a) Manmade Fibre	20.87	(5.96)	(14.21)	80.18	(142.68)	(159.59)
	(b) Wind Mill	6.83	43.03	6.48	90.96	47.47	60.34
		<b>27.70</b>	<b>37.08</b>	<b>(7.73)</b>	<b>171.14</b>	<b>(95.22)</b>	<b>(99.25)</b>
	Less: Finance Cost	(1.91)	(2.97)	(3.04)	(7.66)	(9.26)	(13.13)
	Other unallocable Income	47.51	48.43	51.66	150.43	143.92	205.50
	<b>Profit/(Loss) before Tax</b>	<b>73.30</b>	<b>82.53</b>	<b>40.89</b>	<b>313.90</b>	<b>39.45</b>	<b>93.12</b>
4	<b>Segments Assets</b>						
	(a) Manmade Fibre	2,051.10	2,732.00	2,611.73	2,051.10	2,611.73	2,582.47
	(b) Wind Mill	769.79	781.54	797.45	769.79	797.45	795.80
	Unallocable	2,795.18	2,070.91	1,884.47	2,795.18	1,884.47	1,910.74
	<b>Total</b>	<b>5,616.07</b>	<b>5,584.46</b>	<b>5,293.65</b>	<b>5,616.07</b>	<b>5,293.65</b>	<b>5,289.01</b>
5	<b>Segments Liabilities</b>						
	(a) Manmade Fibre	330.91	353.18	304.86	330.91	304.86	258.37
	(b) Wind Mill	2.22	2.14	2.23	2.22	2.23	2.11
	Unallocable	132.96	130.36	101.67	132.96	101.67	112.33
	<b>Total</b>	<b>466.09</b>	<b>485.68</b>	<b>408.76</b>	<b>466.09</b>	<b>408.76</b>	<b>372.81</b>

#### Notes:

1. The Company has identified business segments as reportable segments based on the nature of product and services, risks, returns and the internal business reporting system.
  - i) Manufacturing of 'Manmade Fibre'
  - ii) Power Generation - Wind Turbine



For, ZENITH FIBRES LIMITED

  
**SANJEEV RUNGTA**  
 Executive Chairman  
 DIN: 00053602

Date : 5/2/2022  
Place : VADODARA

# Zenith Fibres Limited

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059  
CIN No. L40100MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Tel.: 022-28599428

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021


Sr. No.	Particulars	(₹ in Lacs)					
		Quarter Ended			Year to Date		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Revenue from Operations</b>						
	(a) Revenue from Operations	1,011.37	1,337.14	513.55	3,684.49	1,309.25	2,393.06
	(b) Other Income	47.51	48.43	51.66	140.28	143.92	205.50
	<b>Total Income</b>	<b>1,058.88</b>	<b>1,385.57</b>	<b>565.21</b>	<b>3,824.77</b>	<b>1,453.17</b>	<b>2,598.56</b>
2	<b>Expenses</b>						
	(a) Cost of Material consumed	743.13	928.40	372.41	2,620.16	730.25	1,465.09
	(b) Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	(81.90)	30.30	(56.61)	(74.67)	66.12	138.13
	(c) Employee benefits expenses	85.08	92.99	79.98	267.67	232.66	312.40
	(d) Finance Costs	1.91	2.97	3.04	7.66	9.26	13.13
	(e) Depreciation and amortisation expenses	24.17	24.16	24.47	72.06	72.99	94.98
	(f) Other expenses	213.19	224.22	101.02	617.99	302.44	481.70
	<b>Total Expenses</b>	<b>985.58</b>	<b>1,303.04</b>	<b>524.32</b>	<b>3,510.87</b>	<b>1,413.72</b>	<b>2,505.44</b>
3.	<b>Profit/(Loss) from Ordinary Activities after Financial Cost but before Exceptional Items</b>	<b>73.30</b>	<b>82.53</b>	<b>40.89</b>	<b>313.90</b>	<b>39.45</b>	<b>93.12</b>
4.	Exceptional Items	-	-	-	-	-	-
5.	<b>Profit/(Loss) from Ordinary Activities before Tax(3-4)</b>	<b>73.30</b>	<b>82.53</b>	<b>40.89</b>	<b>313.90</b>	<b>39.45</b>	<b>93.12</b>
6.	<b>Tax Expenses</b>						
	Current Tax	19.50	17.00	-	59.50	-	0.05
	Tax adjustment for earlier year	-	-	-	-	-	(0.51)
	Deferred Tax	2.60	3.48	12.43	20.63	11.25	24.96
	<b>Total Tax Expenses</b>	<b>22.10</b>	<b>20.48</b>	<b>12.43</b>	<b>80.13</b>	<b>11.25</b>	<b>24.50</b>
7.	<b>Net Profit/(Loss) from Ordinary Activities after Tax (5-6)</b>	<b>51.20</b>	<b>62.05</b>	<b>28.46</b>	<b>233.77</b>	<b>28.20</b>	<b>68.61</b>
8.	<b>Other Comprehensive Income (net of tax)</b>						
	Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	(12.15)
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	-	-	-	-	3.06
9.	<b>Total Other Comprehensive Income</b>						<b>(9.09)</b>
10.	<b>Total Comprehensive Income for the period</b>	<b>51.20</b>	<b>62.05</b>	<b>28.46</b>	<b>233.77</b>	<b>28.20</b>	<b>59.52</b>
11.	Paid-up Equity Share Capital (Face value ₹ 10/-)	394.41	394.41	394.41	394.41	394.41	394.41
12.	Other Equity						
13.	<b>Earnings Per Share of ₹ 10 each (Basic and Diluted)</b>	<b>1.30</b>	<b>1.57</b>	<b>0.72</b>	<b>5.93</b>	<b>0.72</b>	<b>1.74</b>

**Notes :**

- 1 The above unaudited results, as reviewed by the Audit Committee, were considered, approved and taken on record by the Board of Directors at their meeting held on 5/2/2022.
- 2 The previous quarter's / year's figures have been regrouped / rearranged wherever necessary to make it compatible with current quarter / year.
- 3 During the quarter, major preventive and breakdown maintenance was carried out on all the fibre lines as a result of which there was extended shut down of each line leading to reduced overall production.

For, ZENITH FIBRES LIMITED



  
**SANJEEV RUNGHA**  
 Executive Chairman  
 (DIN: 00053602)

Date : 5/2/2022  
Place : VADODARA



**SURENDRA MODIANI & ASSOCIATES**

*Chartered Accountants*

## Review Report

To  
The Board of Directors  
Zenith Fibres Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Zenith Fibres Limited ('the Company') for the quarter ended December 31, 2021 and the year to date results for the period April 1, 2021 to December 31, 2021 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR SURENDRA MODIANI & ASSOCIATES**

Chartered Accountants  
Firm Registration No. 126307W



*S. V. Modiani*

**SURENDRA MODIANI**  
Partner  
Membership No. 047966

Place: VADODARA  
Date: 05<sup>th</sup> February, 2022

UDIN: **22047966AAMUVI5614**