

Registered Office:
Marathon Innova, A Wing, 7th Floor,
Off G K Marg, Lower Parel,
Mumbai – 400 013, India.
+91 22 40896100
CIN : L14101MH1945PLC256122

Factory:
Plot No. PA-008-020-023,
Mahindra World City
Jaipur,
Bhambhoriya, Sanganer,
Jaipur – 302037,
Rajasthan.

www.asigroup.co.in

Date: 30th May, 2022

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

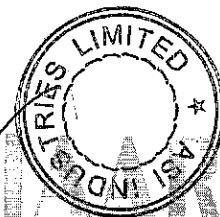
BSE CODE: 502015

Dear Sir,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company at their meeting held today i.e. May 30, 2022, inter-alia considered and approved the followings.

- (1) Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022. Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the following:
 - (a) Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022.
 - (b) Audit Reports, issued by Statutory Auditors of the Company, on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and period ended March 31, 2022.
 - (c) A confirmation pursuant to regulation 33(3) (d) of SEBI (LODR) Regulations 2015 from the CFO of the Company, declaring that the statutory auditors have expressed an unmodified audit opinion in respect of standalone and consolidated financial results.
 - (d) Appointment of Mr. Prabhat Maheshwari , Partner of GMJ & Associates, Practicing Company Secretary, as Secretarial Auditors to issue (i) Secretarial Audit Report as per Section 204 of the Companies Act, 2013 and (ii) (Annual Secretarial Compliance Report for the year ended 31st March, 2023 as per Regulation 24-A of SEBI (LODR) Regulation, 2015.
 - (e) Appointment of M/s N.D.Birla and Co, as Cost Accountant, as Cost Auditor of the Company to conduct cost audit and issue report thereon for the Year ended 31st March, 2023



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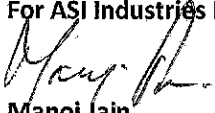
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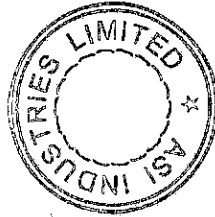
- (f) Appointment of M/s L.B.Jha & Co. Chartered Accountants, as Internal Auditors of the Company for financial year 2022-22.
- (g) Recommended, the appointment of M/s B.L.Ajmera & Co, Chartered Accountants (Firm Registration No. 001100C) as the statutory auditors of the Company under Section 139 of the Companies Act, 2013 subject to the approval of shareholders of the Company. M/s B.L. Ajmera & Co. will hold office for a first term of 5 consecutive years commencing from the financial year 2022-23 and ending with the financial year 2026-27. A brief profile of M/s B.L.Ajmera & Co. attached as per annexure-A
- (h) Approved the sale /Disposal of Wind Power Units

The meeting of the Board of Directors commenced at 17.00 p.m. and concluded at 18:30 p.m.

This is for your information and record.

Thanking you,

Yours truly,
For ASI Industries Limited

Manoj Jain
Company Secretary
Membership No. F-7998



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Annexure-A

Sr. No.	Particulars	Details
1.	Name of Auditor/Auditor Firm	M/s B.L Ajmera & Co.
2.	Reason for change in Auditors	Tenure of the existing auditor of the Company, who was originally appointed for a period of five years, is going to be expired on the conclusion of Annual General Meeting to be held in 2022 (for the financial year 2021-2022).
3.	Date of Appointment by Board	After recommendation of Audit Committee the board has appointed at their meeting held on May 30, 2022 subject to the approval of shareholders at the AGM held in 2022
4.	Terms of Appointment	As per Section 139 (6) of the Companies Act, 2013 the above mentioned Auditor Firm has been appointed for a period of Five Years. Starting its tenure from the conclusion of the AGM to be held in year 2022 till the conclusion of the AGM to be held in 2027.
5.	Brief profile of Auditor	The Firm B.L. Ajmera & Co., Chartered Accountants, ("The Firm") is a Professional Services Firm rendering services in the realm of Management and Consultancy, Audit and Assurances, Taxation, Corporate Law and Other Services. It was founded in 1961, having its office in Jaipur. Over the years the firm has grown in size and strength. The firm renders specialized services and as such the firm enjoys and edge in addressing the need base requirements of its vast and diversified portfolio of clients.

M. Singh
