



**PATEL ENGINEERING LTD.**

**CIN: L99999MH1949PLC007039**

August 10, 2022

**To,**  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra - Kurla Complex  
Mumbai – 400 051

**Scrip Code No. 531120**

**Company Code No. PATELENG/EQ**

Dear Sir(s),

**Subject – Patel Engineering Limited – Corrigendum to Notice of 73rd AGM**

This is further to our intimation dated August 02, 2022 to the Exchange, whereby the Notice convening 73<sup>rd</sup> Annual General Meeting (AGM) of the Company to be held on Friday, August 26, 2022 at 11.30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) **(AGM Notice)** along with the Annual Report was submitted.

In this regard, we wish to inform you that certain inadvertent omission pertaining to disclosure required under Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been noticed in the Explanatory Statement annexed to the AGM Notice pertaining to Ordinary Resolution - Item No. 3 for Appointment of Statutory Auditors of the Company.

Revised Explanatory Statement for Item No. 3 is attached as Corrigendum.

All other contents of the AGM Notice, save and except as amended / clarified by this Corrigendum, shall remain unchanged. The Corrigendum shall deemed to be an integral part of the AGM Notice.

You are requested to take the same on record.

Thanking you.

**For Patel Engineering Ltd.**

**Shobha Shetty**  
**Company Secretary**  
**Membership No. F10047**

**Encl: as above**

**REGD. OFFICE:**

Patel Estate Road, Jogeshwari (W), Mumbai – 400 102. India  
Phone +91 22 26767500, 26782916 Fax +91 22 26782455, 26781505  
Email [headoffice@pateleng.com](mailto:headoffice@pateleng.com) Website [www.pateleng.com](http://www.pateleng.com)

  
**PATEL ENGINEERING LTD.**

CIN: L99999MH1949PLC007039

**Regd. office:** Patel Estate Road, Jogeshwari (West), Mumbai – 400102  
**Tel No:** +91(22) 26767500, **Fax:** +91(22) 26782455, **Website:** www.pateleng.com

**CORRIGENDUM TO NOTICE OF THE 73<sup>rd</sup> ANNUAL GENERAL MEETING**

Patel Engineering Limited has issued NOTICE dated July 28, 2022 for its 73<sup>rd</sup> Annual General Meeting (AGM), scheduled for Friday, August 26, 2022 at 11.30 am through Video Conferencing (VC) or Other Audio Visual Means (OAVM), for transacting the businesses mentioned thereto.

Certain inadvertent omission pertaining to disclosure required under Regulation 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been noticed in the Explanatory Statement annexed to the AGM Notice pertaining to Ordinary Resolution - Item No. 3 for Appointment of Statutory Auditors of the Company.

Members are requested to note the revised Explanatory Statement for Item No. 3 as under:

**Item No. 3**

*(This Explanatory Statement is in terms of Regulation 36(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), though statutorily not required in terms of Section 102 of the Act.)*

In accordance with the provisions of Section 139 of the Companies Act, 2013 (the Act), M/s. T. P Ostwal Accountants LLP (FRN: 124444W/W100150) holds office till the conclusion of this AGM.

After evaluating and considering various factors such as industry experience, competency of the audit team, efficiency in conduct of audit, independence, etc., the Board of Directors of the Company ('Board') has, based on the recommendation of the Audit Committee, proposed the appointment of M/s. Vatsaraj & Co, Chartered Accountants, as the Statutory Auditors of the Company, from the conclusion of this AGM till the conclusion of the 78<sup>th</sup> AGM to be held in the year 2027, at a remuneration as may be mutually agreed between the Board and the Statutory Auditors.

M/s. Vatsaraj & Co, Chartered Accountants have consented to their appointment and confirmed that their appointment if made, would be in accordance with Section 139 read with Section 141 of the Act.

M/s. Vatsaraj & Co was established as an Audit firm in the year 1934. The firm is registered with the Institute of Chartered Accountants of India (Firm Registration No. 111327W). The Firm has significant track record of more than 85 years. The Audit firm has highly experienced partners. The firm's Clientele includes Multinational Corporation based in India, South East Asia Far East, Western Europe, North America, Africa Middle East and Large and diverse Indian business houses.

The proposed fees all-inclusive to be paid to M/s. Vatsaraj & Co for the F.Y. 2022-2023 is Rs. 41 Lakh. There is no material change in the fees payable to the proposed Auditor from that paid to the outgoing auditor. The Board, in consultation with the Audit Committee shall approve revisions in the remuneration of the Statutory Auditors for the remaining part of the tenure.

The Board recommend passing of this resolution for appointment of Statutory Auditor of the Company, as set out in Resolution no. 3 of the accompanying Notice.

None of the Directors / Key Managerial Personnel of the Company / their relatives are in any way, concerned or interested in the resolution.

**For and on behalf of the Board of Directors  
Patel Engineering Ltd**

August 10, 2022

**Registered Office:**  
Patel Estate Road  
Jogeshwari(West),  
Mumbai – 400102

**Shobha Shetty  
Company Secretary  
(FCS10047)**