

September 29, 2020

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4 th Floor, Plot No. C 62, G-Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098. Symbol: ABANS
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Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 - Proceeding of 34th Annual General Meeting of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, ANNEXED herewith is proceedings of 34th Annual General Meeting (AGM) of the Company held today through Audio Video Visual means as Annexure-I.

This is for your information and records.

Thank you.

Yours Faithfully,

FOR ABANS ENTERPRISES LIMITED

DEEPESH JAIN
(Company Secretary)

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243

ANNEXURE-I

Summary of Proceeding of the 34th Annual General Meeting (AGM) of Abans Enterprises Limited

The 34th Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, September 29, 2020 at 01.00 P.M. through Video Conference (VC) / Other Audio Visual Means (OAVM). 13 (Thirteen) Members were present in persons / through authorized representative at the above meeting.

Mr. Abhishek Bansal, Chairman and Managing Director chaired the Meeting and welcomed other Directors and the Members to the meeting. Chairman of the meeting was assisted by Mr. Deepesh Jain, Company Secretary. The requisite quorum being present, the Chairman called the meeting to order and transact the business as per notice of AGM. Further Necessary statutory documents, registers and reports were made accessible to the members, electronically.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility through RTA.

The Chairman informed the Members that the Report of Board of Directors, the Accounts for the financial year ended 31st March, 2020 and the Notice convening the 34th AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read. The Chairman started the proceedings of meeting by briefing about financial and operational performance of the Company during F.Y. 2019-20.

The Chairman informed the Members that the facility of remote e-voting for the Members was made available from Saturday, September 26, 2020 (9:00A.M.) till Monday, September 28, 2020 (upto 5:00 P.M.) and that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Chairman further informed that Mr. S P Date, Practicing Company Secretary (Membership No. A2018) was the Scrutinizer appointed by the Board to scrutinize the remote e-voting and e-voting at the AGM. The following resolutions as set out in the Notice convening the 34th AGM were put up to vote:

Item No.	Details of Agenda	Resolution required
1.	Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To confirm the payment of 1 st Interim Dividend of Rs. 0.10 per equity share for the financial year ended 31st March 2020.	Ordinary
3.	Appointment of a Director in place of Mrs. Shriyam Bansal (DIN: 03481102) who retires by rotation at this Annual General Meeting, and being eligible, offers herself for re-appointment.	Ordinary
4.	To re-appoint M/s. Paresh Rakesh & Associates, Chartered Accountants, as Auditors of the Company for a period of five years.	Ordinary
5.	To Re-appoint Mr. Abhishek Bansal as Managing Director for a period of five years.	Special
6.	To appoint Mrs. Punita Suthar as an Independent Director for a period of five years.	Ordinary

Abans Enterprises Limited



The Chairman thanked the Members for attending and participating in the Meeting and requested the Members to continue voting. The Chairman authorized the Company Secretary to carry out the voting process and declare the results of voting. He informed the Members that the voting results will be made available on the website of the Company and BSE Limited and MSEI Limited within 48 hours from the conclusion of the Meeting.

The Meeting concluded at 01:15 P.M.

This is for your information and records.

Thanking you,

FOR ABANS ENTERPRISES LIMITED

DEEPESH JAIN
(Company Secretary)

Abans Enterprises Limited

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