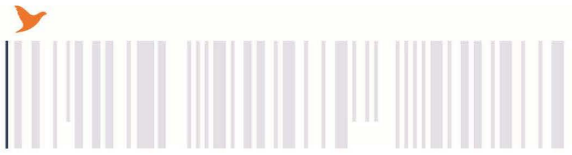


FUTURE RETAIL



22nd July, 2020

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra
(East)
Mumbai - 400 051

Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02,
SGX Centre 1.
Singapore - 068 804

Scrip Code of Equity: 540064
Scrip Code of Debt : 958809, 958810
& 959518

Symbol: FRETAIL

Dear Sir / Madam,

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub.: Interest on 5.60% Senior Secured Notes due 2025 ("USD Notes")

We would like inform that due to the nation-wide lock down imposed to restrict the spread of COVID-19 pandemic, and consequent restricted business operations of the Company the liquidity position has been affected causing us to miss the service of the payment of interest due on the USD Notes (listed on Singapore Stock Exchange) on 22nd July, 2020. The terms of issuance of the USD Notes provides for additional period of 30 days for payment of interest from the due date, in case same could not have been paid on the original due date.

Accordingly, we are proposing to make payment of the interest within 30 days from the interest due date on the USD Notes. We are in the process of ensuring that payment of such interest is made within this additional time period.

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For Future Retail Limited

Virendra Samani
Company Secretary