



**Ambition**  
Mica Ltd.

# AMBITION MICA LIMITED

CIN: L25202GJ2010PLC059931

Registered office: Anand Timber Mart Compound, Bh. Karnavati Hospital  
Opp. Saijpur Tower, Saijpur Bogha, Ahmedabad GJ 382345 IN

PH: 079-29292629 Website: [www.ambitionmica.com](http://www.ambitionmica.com) E-mail: [investor@ambitionmica.com](mailto:investor@ambitionmica.com)

Date: 30.05.2022

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001

Scrip Code:- 539223

Dear Sir/Madam,

**Sub:- Intimation Regarding Prior Disclosures Received under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 from Mr. Govindbhai Veljibhai Patel**

With reference to above mentioned subject, please note that the Company has received an intimation under regulation 10(5) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011("Takeover Regulation"), from Mr. Govindbhai Veljibhai Patel in respect of proposed inter-se transfer of total 19,87,470 equity shares on or after 07<sup>th</sup> June, 2022 of M/s. Ambition Mica Limited("Target Company"), in terms of Regulation 10(1)(a)(i) of takeover regulations. The detail as per the intimation about proposed transaction as follows:-

Name of Acquirer	Name of Seller	No. of Shares Proposed to be transferred	% of Total Issued Share Capital of Target Company to be transferred
Govindbhai Veljibhai Patel	Rameshkumar Veljibhai Patel	19,87,470	13.32

**AMBITION MICA LTD.**

*gnt*

DIRECTOR

The above proposed acquisition is an inter-se transfer between the person belonging to promoter and promoter group and being immediate relative, under Regulation 10(1)(a)(i) of takeover regulation

We request you to take the above information on your records.  
Kindly acknowledge the receipt.

Thanking You,  
Yours Faithfully

**FOR AMBITION MICA LIMITED**

*govt*  
**GOVIND VELJIBHAI PATEL**  
**CMD**  
**DIN:02927165**

**Encl: As Above**

From:  
**GOVINDBHAI VELJIBHAI PATEL**  
55/2, MOHANNAGAR SOCIETY  
NR. NAVYUG SCHOOL,  
NARODA-382 330,  
AHMEDABAD,GJ,IN

Date: 30.05.2022

To,  
**The Department of Corporate Services,**  
**Bombay Stock Exchange Limited**  
**Phiroz Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai-400 001**

Dear Sir/Ma'am,

**Sub: Prior Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With respect to the above said subject, I hereby inform you that, I Govindbhai Veljibhai Patel(Promoter) will acquire 19,87,470 equity shares on or after 07<sup>th</sup> June, 2022 of **M/s. Ambition Mica Limited** from Rameshkumar Veljibhai Patel(Member of Promoter Group and my immediate Relative), pursuant to a gift deed.

The above proposed acquisition is an inter-se transfer between the person belonging to promoter and promoter group and being immediate relative, under Regulation 10(1)(a)(i) of SEBI(SAST) Regulation, 2011.

Details of the same are mentioned in the annexure attached herewith.

Kindly find the same in order and take in your record.

**Thanking you,**  
**Yours Faithfully**



**GOVINDBHAI VELJIBHAI PATEL**

Encl.: A/a.


**CC to:**  
**M/s. Ambition Mica Limited**  
CIN: L25202GJ2010PLC059931  
Anand Timber Mart Compound,  
Bh. Karnavati Hospital,  
Opp. Saijpur Tower,  
Sijpur Bogha,  
Ahmedabad-382 342,  
GJ,IN

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	AMBITION MICA LIMITED
2.	Name of the acquirer(s)	GOVINDBHAI VELJIBHAI PATEL
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	RAMESHKUMAR VELJIBHAI PATEL
	b. Proposed date of acquisition	On or After 7 <sup>th</sup> June, 2022
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1987470
	d. Total shares to be acquired as % of share capital of TC	13.32
	e. Price at which shares are proposed to be acquired	Nil
	f. Rationale, if any, for the proposed transfer	The Said Equity Shares will be Inter-se Transferred Pursuant to Gift Deed Executed Between Rameshkumar V Patel [Seller] and Govindbhai V Patel [Acquirer], both being Immediate Relatives and Members of Promoter and Promoter Group.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI(SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.6.49  The Company is Only Listed on BSE hence as per BSE Data Rs.6.49 is the VWAP of 60 trading days before issuance of this notice.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquisition is pursuant to a gift deed executed between the immediate relatives and due to this there is no exchange of consideration. So, the Acquisition price would not be higher than 25% of the price computed under point 6.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I, Govindbhai Veljibhai Patel hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, Govindbhai Veljibhai Patel hereby declare that all the conditions specified under Regulation 10(1)(a) of SEBI(SAST) Regulations, 2011 with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share Capital Of TC	No. of shares /voting rights	% w.r.t total share Capital Of TC
a	Acquirer(s) and PACs (other than sellers)(*)	67,12,530	44.98	87,00,000	58.3
b	Seller (s)	19,87,470	13.32	0	0

  
 Govindbhai Veljibhai Patel

Date:- 30<sup>st</sup> May, 2022  
 Place: Ahmedabad


**DECLARATION BY ACQUIRERS**

This is with respect of the following proposed acquisition of shares by way of inter-se transfer of shares, within the promoter and promoter group of the company viz. AMBITION MICA LIMITED (a company incorporated under the Companies Act, 1956, having registered office at Anand Timber Mart Compound, Bh. Karnavati Hospital Opp. Saijpur Tower, Saijpur Bogha, Ahmedabad-382345, Gujarat, India.

- i. Inter-se Transfer of 19,87,470 (13.32 %) shares from Rameshkumar Veljibhai Patel to Govindbhai Veljibhai Patel , being promoter of the TC

In this regard , the undersign being the proposed transferee hereby declare that

- a. The transferor and transferee have complied/will comply with the applicable disclosure requirement in chapter V of the takeover regulation 2011 (corresponding provisions of the repealed Takeover Regulation 1997)
- b. All the condition specified under regulation 10(1)(a) with respect to exemption has been duly complied with.

X \_\_\_\_\_   
**GOVIND VELJIBHAI PATEL**  
**Promoter of Ambition Mica Limited**