

Varroc Engineering Limited

Regd. & Corp. Office

L-4, MIDC, Industrial Area
Waluj, Aurangabad 431 136,
Maharashtra, India

Tel + 91 240 6653700
Fax + 91 240 2564540

email: varroc.info@varroc.com
www.varroc.com
CIN: L28920MH1988PLC047335



VARROC/SE/INT/2023-24/75

September 18, 2023

To,

The Manager- Listing
The Listing Department,
**National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001.
BSE Security Code: 541578
[Debt: 973455 & 975062]

Dear Sir/ Madam,

Sub: Regulation 30 (of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('Listing Regulations'))
Ref: Our communication dated September 18, 2023 bearing ref no. VARROC/SE/INT/2023-24/74

We wish to inform you that the Company viz. Varroc Engineering Limited ("VEL") has entered into an arrangement with its Wholly Owned Subsidiary viz. Varroc Polymers Limited ("VPL") for sale of identified Plant & Machineries/equipments located at Company's Plant/Facility situated at Survey No. 44/2,44/4,43,42/15,45/1(P),481/(P), Pondur A Village Sriperumbudur, Sriperumbudur, Kanchipuram- 602105, Tamil Nadu ("VEL Chennai facility") to VPL's manufacturing facility situated at Survey No. 128-1B and 129 - 1B, Ezhichur Village and post, Via Singaperumalkoil, Tal. Sriperumbudur, Dist. Kancheepuram, Chennai - 603204 ("VPL Chennai Facility"). Further, VPL is also in process of leasing the said identified Plant and Machineries/equipments to VEL' Chennai Facility and the said transaction is expected to be concluded on or before the end of September, 2023. The said identified transactions will be completed on arm's length basis and prevailing market rates on mutually agreed terms and conditions between the parties and amount involved for the said transactions is not exceeding Rs. 50 crores. The Audit Committee and & Board of Directors of respective companies have duly approved the above said transactions.

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations. The aforesaid information is also being placed on the website of the Company at www.varroc.com.

For Varroc Engineering Limited

Ajay Sharma
Group General Counsel and Company Secretary