



NEO INFRACON LIMITED

(FORMERLY KNOWN AS ANUVIN INDUSTRIES LIMITED)

08th February 2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Subject: Outcome of the Board Meeting held on today i.e.08th February 2024.

Ref.: Security Code No. 514332.

This is to inform you that:

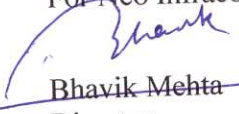
The Board of Directors of the Company at its Meeting held on today, i.e.8th February, 2024, has inter alia considered and approved un-audited Standalone & Consolidated Financial Results together with the Limited Review Report from M/s D. Kothary & Co., Chartered Accountants, Statutory Auditors of the Company for the 2nd quarter and half year ended on 31st December, 2023.

Kindly find enclosed approved Un-audited Standalone & Consolidated Financial Results for the 3rd quarter and nine months ended on 31st December, 2023 and Limited Review report by M/s D. Kothary & Co., Chartered Accountants, Statutory Auditors on the Un-audited Financial Results.

The Board Meeting commenced at 4.00 pm and concluded at 4:30 pm today.

Thanking you

Yours sincerely
For Neo Infracon Limited


Bhavik Mehta
Director.



Encl.: As above.

(CIN : L65910MH1981PLC248089)

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D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Neo Infracon Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Neo Infracon Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended December 31st, 2023 and year to date from April 1, 2023 to December 31st, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Subsidiaries:

- (i) Nocil Infrastructure Ltd
 - (ii) New Tech Infrastructure Pvt Ltd
-

5. Based on our review conducted as above, and except for the possible effect of the matters described in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of





D. KOTHARY & CO.

Chartered Accountants

the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of two subsidiaries, whose interim financial results/information reflects total assets of Rs. 2,988.79 lakhs as at 31st December, 2023, total revenues is Rs. 153 lakhs and Rs. 153 lakhs, total net profit / (loss) before tax of Rs. 37.37 lakhs and Rs. (20.01) lakhs, for the quarter ended 31st December 2023 and for the period 1st April 2023 to 31st December 2023 respectively, and net cash inflow of 16.73 lakhs as at 31st December, 2023, which have been reviewed by us.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mukesh U. Jha
Partner

Membership No. 125024

UDIN : 24125024BKFFBE1362



Place: Mumbai

Date: 08th February, 2024.

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

(Rs. in lakhs)

Statement of Consolidated Unaudited Results for the Quarter and Nine Month ended 31st Dec, 2023

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	210.21	22.88	43.35	284.21	204.24	643.40
II	Other income	19.81	19.40	24.76	59.09	122.53	151.91
III	Total Income (I+II)	230.01	42.28	68.11	343.30	326.77	795.32
IV	Expenses						
	Cost of Construction	121.66	9.87	36.36	160.82	188.78	538.86
	Employee benefits expenses	17.44	17.00	19.01	51.48	54.31	70.31
	Finance Cost	18.33	11.96	18.13	42.67	57.55	72.70
	Depreciation and amortization expense	5.78	5.59	5.82	16.82	15.70	21.19
	Other expenses	27.57	22.32	29.43	78.84	75.05	104.53
	Total Expenses	190.77	66.75	108.75	350.62	391.39	807.59
V	Profit before tax (III-IV)	39.24	(24.47)	(40.64)	(7.32)	(64.62)	(12.27)
VI	Tax Expenses:						
	Income tax	-	-	-			4.55
	Earlier year Tax	-	-	-			0.30
	Deferred tax	-	-	-			0.57
	Profit for the period (V-VI)	39.24	(24.47)	(40.64)	(7.32)	(64.62)	(16.55)
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	39.24	(24.47)	(40.64)	(7.32)	(64.62)	(16.55)
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves						76.92
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.74	(0.46)	(0.77)	(0.14)	(1.22)	(0.31)
	b. Diluted	0.74	(0.46)	(0.77)	(0.14)	(1.22)	(0.31)

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 8th February 2024 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous Qtr's & year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Neo Infracon Limited



Ankush N. Mehta
Director



Place : Mumbai
Date : 08/02/2024



D. KOTHARY & CO.

Chartered Accountants

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Neo Infracon Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Neo Infracon Limited (the 'Company') for the quarter ended December 31st, 2023 and year to date from April 1, 2023 to December 31st, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W

Mukesh U. Jha

Partner

Membership No. 125024

UDIN : 24125024BKFFBD5063



Place: Mumbai

Date: 08th February, 2024.

NEO INFRACON LIMITED
CIN No: L65910MH1981PLC248089
REGD. OFF: 9, Mulji Thakersi Bldg., Sindhi Lane, Mumbai - 400 004 , (Maharashtra)

(Rs. in lakhs)

Statement of Standalone Unaudited Results for the Quarter and Nine Month Ended 31st Dec, 2023

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	57.20	22.88	17.55	131.21	75.94	188.70
II	Other income	0.00	0.14	-	1.71	-	-
III	Total Income (I+II)	57.21	23.02	17.55	132.93	75.94	188.70
IV	Expenses						
	Cost of Construction	45.01	9.87	10.63	84.17	61.88	145.04
	Employee benefits expenses	3.89	3.56	4.57	11.55	12.50	17.28
	Finance Cost	3.12	3.42	3.20	10.21	8.94	12.49
	Depreciation and amortization expense	-	0.00	0.00	0.00	0.00	0.00
	Other expenses	3.32	4.07	3.66	14.31	7.06	10.14
	Total Expenses	55.33	20.92	22.06	120.23	90.38	184.94
V	Profit before tax (III-IV)	1.87	2.10	(4.51)	12.69	(14.44)	3.76
VI	Tax Expenses:						
	Income tax	-	-	-	-	-	-
	Earlier year Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	Profit for the period (V-VI)	1.87	2.10	(4.51)	12.69	(14.44)	3.76
	Other Comprehensive Income	-	-	-	-	-	-
	Total Comprehensive Income for the period	1.87	2.10	(4.51)	12.69	(14.44)	3.76
	Total Paid-up Equity Share Capital (Face Value Rs. 10/- each)	530.68	530.68	530.68	530.68	530.68	530.68
	Other Equity excluding Revaluation Reserves	-	-	-	-	-	105.38
	Earnings Per Share (of Rs. 10/- each) (not annualized)						
	a. Basic	0.04	0.04	(0.08)	0.24	(0.27)	0.07
	b. Diluted	0.04	0.04	(0.08)	0.24	(0.27)	0.07

Notes:

- The above unaudited results have been reviewed by the Audit Committee and approved in the meeting of Board of Directors held on 8th February 2024 and Statutory Auditors of the Company have carried out Limited Review of the same.
- The Company operated only in one segment "Construction Activities" during the period.
- Previous Qtr's & year's figures are re-grouped, re-arranged, re-classified wherever necessary.

By order of the Board of Directors
For Neo Infracon Limited

Ankush N. Mehta

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Director



Place : Mumbai
Date : 08/02/2024