



Secretarial Department

Ref: FEDFINA/CS/132/2024-25

Date: July 16, 2024

To, National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited, The Corporate Relationship Dept. Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 BSE NCD Company Code: 12337, ISIN INE007N08023, INE007N07041, INE007N08015 and INE007N07033
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Re: Scrip Code: 544027, Symbol: FEDFINA

Subject: Outcome of the Board meeting held on July 16, 2024 pursuant to the provisions of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that based on the recommendation of the Audit Committee, the Board of Directors of the Company in their meeting held today i.e. July 16, 2024, has approved the appointment of M/s KKC & Associates, LLP, Chartered Accountants (Formerly known as Khimji Kunverji & Co., LLP) having Firm Registration No : 105146W/W100621, as Statutory Auditors of the Company to hold office for a period of three years i.e. from the conclusion of the forthcoming 29th Annual General Meeting for the year 2024 till the conclusion of 32nd Annual General Meeting for the year 2027 as per the guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) issued by Reserve Bank of India vide Circular no. RBI/2021-22/25-Ref.No. DoS.CO.ARG/ SEC.01/08.91.001/2021- 22 dated 27th April, 2021 ("RBI Guidelines"), and as per the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and rules and regulations made there under, subject to approval of the shareholders in the forthcoming annual general meeting of the Company.

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. KKC & Associates, LLP, Chartered Accountants (Firm Registration no.105146W / W100621) have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (ICAI). The additional details as required pursuant to SEBI Circular- SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 13,2023, are set out in **Annexure- I** to this disclosure.

The Board meeting commenced at 4.00 p.m. and concluded at 5.15 p.m.



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The above is submitted for your kind information and appropriate dissemination.

Thanking you,

For Fedbank Financial Services Limited

Rajaraman Sundaresan
Company Secretary & Compliance Officer
Mem. No: F3514

Encl – As above



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ANNEXURE –I

Additional details pursuant to SEBI Circular- SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 13, 2023 for appointment of Statutory Auditors for a term of 3 (Three) years -

<p>Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise</p>	<p>The tenure of the existing Statutory Auditors M/s. BSR & Co., LLP will expire at the conclusion of the forthcoming Annual General Meeting to be held for the year 2024.</p> <p>In view of the same and based on the recommendation of the Audit Committee, the Board of Directors of the Company in their meeting held today i.e. 16th July 2024, has approved the Appointment of M/s. KKC & Associates, LLP, Chartered Accountants (Formerly known as Khimji Kunverji & Co., LLP) having Firm Registration No: 105146W/W100621 as a Statutory Auditors of the Company.</p>
<p>Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment /reappointment</p>	<p>Appointment as Statutory Auditors to hold office for a period of three consecutive years from the conclusion of the forthcoming 29th Annual General Meeting for the year 2024 till the conclusion of 32nd Annual General Meeting for the year 2027, subject to the approval of the shareholders in the forthcoming annual general meeting of the Company.</p>
<p>Brief profile (in case of appointment)</p>	<p>M/s. KKC & Associates, LLP, Chartered Accountants (Formerly known as Khimji Kunverji & Co., LLP) established in the year 1936. It has presence in 4 cities in the country with the team size of 300. The core team has experience in Banking & Financial Services, Manufacturing & Services, Taxation (Direct & Indirect) and Information Technology. The firm has 17 full time partners consisting of distinguished Chartered Accountants. The Firm has been in existence for 85 years with dedicated, focused, specialized and well structured team.</p> <p>The Firm has a valid Peer Review certificate.</p> <p>As per the requirement of the Companies Act, 2013, M/s KKC & Associates, LLP, Chartered Accountants have confirmed that</p>

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	their appointment if made would be within the limits specified under Section 141(3) (g) of the Act and they are not disqualified to be appointed as statutory auditor/s in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable