

Motilal Oswal Financial Services Limited

CIN: L67190MH2005PLC153397 Regd. Off.: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot,

Prabhadevi, Mumbai - 400025 Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

April 29, 2020

BSE Limited P. J. Towers, Dalal Street, Fort, Mumbai - 400001

Security Code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: MOTILALOFS

Sub: Compliance Certificate under Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby confirm that all the activities in relation to both physical and electronic share transfer facility during October 1, 2019 to March 31, 2020, were maintained by the Registrar & Share Transfer Agent ("RTA") of the Company i.e. Link Intime India Private Limited, a SEBI registered Category-1 RTA (Registration No. INR000004058).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

For Link Intime India Private Limited

SANJEEV MAVJI NANDU Date: 2020.04.29

Digitally signed by SAN IFFV MAV II NANDU 12:47:42 +05'30'

Kailash Purohit **Company Secretary & Compliance Officer Authorised Representative**