



May 17, 2023

Scrip Code – 532832
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

IBREALEST/EQ
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub: Intimation under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Dear Sir(s),

We wish to inform you that the Board of Directors of Indiabulls Real Estate Limited (“the Company”), at its meeting held today i.e. May 17, 2023, have, inter-alia, basis the recommendation of Audit Committee & Nomination & Remuneration Committee, approved the appointment of Mr. Manish Kumar Sinha as the Chief Financial Officer of the Company, w.e.f. May 17, 2023, in place of Mr. Saurabh Garg.

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, is as below:

S. No.	Particulars	Mr. Saurabh Garg	Mr. Manish Kumar Sinha
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	Due to personal reasons, Mr. Saurabh Garg has resigned from the position of Chief Financial Officer of the Company with effect from the close of business hours on May 16, 2023.	Appointment of Mr. Manish Kumar Sinha as Chief Financial Officer of the Company with effect from May 17, 2023. Further, pursuant to the provisions of Section 203 of the Companies Act, 2013, Mr. Manish Kumar Sinha has also been designated as one of the Key Managerial Personnel of the Company.
2	Date of appointment/cessation and terms of appointment (as applicable)	Resigned w.e.f. May 16, 2023. <i>(Close of business hours).</i>	Appointed w.e.f. May 17, 2023, as referred above.

Indiabulls Real Estate Limited

CIN: L45101HR2006PLC095409

Corporate Office: WeWork Vaswani Chambers, 264/265, Dr. Annie Besant Road, Worli, Mumbai – 400030, Tel.: (022) 61899600

Registered Office: Office No 01-1001, WeWork, Blue One Square, Udyog Vihar Phase 4 Rd, Gurugram – 122016, Haryana, Tel/Fax: 0124 5025020

Email: helpdesk@indiabulls.com Website: <http://www.indiabullsrealestate.com>

Indiabulls REAL ESTATE

3	Brief profile (in case of appointment)	NA	<p>Mr. Manish Sinha has over 30 years of work experience in finance, accounts, audit and general management. He has been associated with the Indiabulls Real Estate Limited for about 14 years, wherein he managed the finance and accounts of the Company. In the past, has worked with various prominent groups like Hindustan Unilever Limited and Reliance ADAG.</p> <p>Mr. Manish holds a bachelor's degree in commerce from Lucknow University & he is a qualified Chartered Accountant.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	NA	NA

Kindly take the above information on record.

Thanking you,

Yours truly,
for **Indiabulls Real Estate Limited**

Chandra Shekher Joshi
Company Secretary

Encl: as above

CC: **Luxembourg Stock Exchange**
Luxembourg

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16th May 2023

To

Board of Directors
Indiabulls Real Estate Ltd.

Subject: Resignation letter

Dear Sir/s,

Further to our discussion, I am resigning from the post of Chief Financial Officer for personal reasons.
Request you to relieve me with immediate effect.

Regards

A handwritten signature in blue ink that reads "Saurabh" with a stylized flourish at the end.

Saurabh Garg