

January 18, 2023

To,

**BSE Limited** 

Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001

Scrip Code: 532543

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East,

Mumbai - 400051

**Scrip Symbol: GULFPETRO** 

Dear Sir/Madam,

## **Subject: Press Release**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release titled "GP Petroleums Limited is proud to announce its participation at South-East Asia's Biggest Machine Tool Exhibition, IMTEX from January 19-25, 2023 (Hall No.5, Stall No. A135)".

Kindly take the same on record.

Thanking you,

Yours Faithfully,

**For GP Petroleums Limited** 

Kanika Sehgal Sadana Company Secretary and Compliance Officer M. No.: A31466





**PRESS RELEASE** 

## Mumbai, January 18, 2023

GP Petroleums Limited is proud to announce its participation at South-East Asia's Biggest Machine Tool Exhibition, IMTEX from January 19-25, 2023 (Hall No.5, Stall No. A135).

GP Petroleums (GPPL) is pleased to showcase their premium product range at the Experiential Centre set up at IMTEX, one of South-East Asia's biggest machine tool exhibition at Bengaluru International Exhibition Centre (BIEC), from January 19-25, 2023.

Speaking at the occasion, Mr. Jogesh Sharma – VP, Industrial Lubes, said, "We are doubly excited as this event is coinciding with the milestone celebration of "50th anniversary" of Company's 'IPOL' brand in the Indian lube Industry. We will highlight the journey of our 'IPOL' brand and demonstrate its superior performance to the manufacturing industries. We would also be unveiling the high-performance metal working fluids and greases during this event."

GP Petroleums operates an efficient manufacturing facility with a production capacity of 80,000 KL and one of the industry's largest base oil storage capacity of 15,000 KL. The Company specialises in the formulation, blending and marketing of Industrial and Automotive lubricants, Rubber Process oils, Greases and other specialty products. GPPL has in-house R&D and has tie-ups with leading technology partners such as Dow, Italmatch, Clariant, Lanxess, Lubrizol, Oronite, Chemipix and many others.

GPPL's industrial vertical is known for having one of the best networks in the country, with over 150 industrial distributors and 21 warehouses. The strong infrastructure coupled with a whole gamut of product offering has resulted in Company's leadership as one-stop solution provider.

The IPOL brand promises 'Right Quality at the Right Price.' On the strength of its numero-uno position in soluble cutting oils, IPOL is consolidating its position in high-performance lubricant segment such as Rust Preventives, Semi-Synthetic coolants, Specialty Neat Cutting oils, Aqueous Cleaners, Quenching Oils, etc.

IPOL brand is approved and associated with most of the major machine tool manufacturers and enjoys 'Prime' position in all the metal working fluids. Most of the major industry OEMs recommend IPOL lubricants to improve machine performance, extend tool life and thereby increase productivity. IPOL's water-miscible cutting coolants and rust preventives are the most preferred products in the Tube mill industry. IPOL has also launched specialty chuck jaw grease and other heavy-duty greases for the machine tool industries, which have proven to outperform market-standard products.

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## **About GP Petroleums Ltd.**

GP Petroleums Ltd., a major player in the lubricants industry, is a listed company in India and ranks among the top 1500 Companies on NSE in terms of market capitalization. GPPL an ISO 9001, ISO 14001 and ISO 45001 certified company, which specializes in formulating, manufacturing and marketing of Industrial and Automotive lubricants, Process oils, Greases and other Specialties under the brand name IPOL is a trusted brand since 1973. GPPL has invested in high precision quality-control and product development labs to meet global standards and OEM expectations. The Company has a well-established network of Distributors and Dealers across the country. It has an exclusive license agreement with Repsol SA, Spain to manufacture and market REPSOL brand of lubricants in India to cater to the premium lubricant segment. GP Petroleums is also enlisted among the Fortune India's "The Next 500 – India's Emerging Companies'.

For more information, please contact:

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