



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.

REF.: BBL/SECT/

To,

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

The National Stock Exchange Of (I) Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

July 27, 2019

Sub.: Press Release/intimation under regulation 30 of SEBI Listing Regulation 2015 (LODR).

Dear Sir,

Please find attached the press release regarding New Business deals with US based Retail Chain Stores which will help in growth of company incoming periods.

This is for your information and records.

The same is also available at company's website at www.bblinvestor.com

Thanking you,
Yours faithfully,
For **BANARAS BEADS LIMITED**


(R.K. SINGH)
COMPANY SECRETARY

Encl. : As Above.



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Press Release

New business deals with US based Retail Chain Stores will help to get double digit growth by company incoming period –

Varanasi - 27 July, 2019 – Banaras Beads Limited (BSE: 526849, NSE: BANARBEADS), a leading Exporter of Glass Beads Handicrafts, and its related items and having biggest market in US of its products. The China is biggest competitor of our company's products. Dumping of Chinese goods in India /USA affected Banaras Beads for a long time and exports suffered for some years continuously. To face competition with China the company is continuously in process to develop new design and sample of its products to procure orders directly from US and other countries based Retail Chain Stores.

In the meantime ongoing trade war between the USA & China has given an opportunity to the company to boost its exports. The USA based Retail Chain Stores are offering to Banaras Beads to supply such products which they were procuring from China.

The company is in process to fully utilize this business opportunity, resultantly during last three months we have added two Big Chain Stores and received new purchase orders of one Million US\$ upto this month and some big order (s) are under process of finalisation.

The Company hopes that in incoming periods (quarter/year end) the turnover of the company will be increased around 75 to 100%, if the same business trend will be continued. The company make also clear that once we enter in US market in big way, we will established in the long run business association on the basis of our quality and punctuality in execution of orders.

Media Contacts:

(R.K. Singh)

Company Secretary

Banaras Beads Limited

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