



माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

Mazagon Dock Shipbuilders Ltd.

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

CIN : U35100MH1934GOI002079

डॉकयार्ड रोड, माझगांव, मुंबई - 400 010

Dockyard Road, Mazagon, Mumbai - 400 010

Certified - ISO 9001-2015

संदर्भ क्रमांक

Ref. No.

दिनांक

Date

27 July 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: **543237**

To
National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
NSE Symbol: MAZDOCK

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 –Publication.

Dear Sir,

1. We are enclosing herewith a copy of MDL's comments to the Jane's Magazine for publication.
2. The above information is submitted in terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This is for your kind information.

Thanking You,
Yours Faithfully,
For MAZAGON DOCK SHIPBUILDERS LIMITED

(Vijayalakshmi Kumar)
Company Secretary



Encl: as above



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MDL COMMENT

The first ship of the Project 17A, 'Nilgiri' was launched on 28th Sept 2019 & currently is in advanced stage of Pre-outfitting. The second ship of P17A class 'Udaygiri' was launched on 17 May 2022. The third ship is getting ready for the launch and the keel of fourth ship has already been laid on 28 Jun 2022.

The first ship of the Project 15B, INS Visakhapatnam was delivered to Indian Navy on 28 Oct 21, the second ship 'Mormugao' is undergoing rigorous Sea Trials and is likely to be delivered in 2022, the third ship 'Imphal' is currently at an advance stage of outfitting and trials of various auxiliary equipment is in progress. The fourth ship of the P15B class named *Surat* was launched 17 May 2022.

MDL has delivered Four out of Six Scorpene Class Submarines of Project 75 namely 'Kalvari', 'Khanderi', 'Karanj' & 'Vela' to the Indian Navy on 21 Sep 17, 19 Sep 19, 15 Feb 21 & 09 Nov 21 respectively. Fifth Submarine 'Vagir' is undergoing final Sea trials. Sixth and last submarine 'Vaghsheer' was launched on 20 April 2022 and has commenced Harbour trials.

MDL has also successfully completed construction of two SSK class Submarines, refit and modernization of four SSK Submarines and Medium Refit & Life Certification (MRLC) of one Submarine is in progress. This has forged MDL's position as the only Indian shipyard to build & provide Life Cycle Support for Conventional Submarines.

P75(I) – RFP for P75(I) was issued on 20 Jul 21 to shortlisted strategic partners. MDL being one of the shortlisted strategic partner, is in the process of selecting one FC (Foreign Collaborator) from the five shortlisted FCs.

The core business of shipbuilding is based on requirements of Indian Navy and Coast Guard which are reflected in Maritime Capability Perspective Plan (MCP). The information is available in open domain. The future projections include following:

- (a)** 08 NG Corvettes for Indian Navy
- (b)** 01 Hospital ship for Indian Navy
- (c)** 06 High Speed Landing craft for Indian Navy
- (d)** 07 NG Fast Attack Craft for Indian Navy
- (e)** 06 Offshore Patrol vessel for Indian Coast Guard
- (f)** 04 Fast Patrol vessel for Indian Coast Guard
- (g)** 12 Air Cushion Vessel for Indian Coast Guard
- (h)** 01 Polar research Vessel (Civil)

The cumulative costing of above mentioned vessels is estimated to be INR 30000 Cr. In addition, six Submarines under Project P75(I) and five Next Generation Destroyers are being considered for induction by Indian Navy. The submarines are likely to cost INR 43000 Cr while the destroyers INR 50,000 Cr.

Simultaneously, with respect to new orders, MDL is looking at a multi-pronged approach-

(a) MDL has embarked on a diversification drive. MDL is venturing into the business of shipping container manufacturing and has already bagged two orders from M/s Container Corporation of India Ltd (CONCOR) totalling to 2500 containers.

(b) MDL has also been awarded an order for repair of a launch boat from MbPT. In addition, MDL is also bidding for refit orders for other naval, domestic and foreign commercial vessels.

(c) MDL has initiated design and development of indigenous MDL conventional Submarine. Towards achieving the goal, MDL has completed concept design of Midget Submarine and the detailed design is in progress.

Construction of Midget Submarine prototype is likely to commence by end 2022.

d) Hydrogen Fuel Cell Vessel- MDL in collaboration with M/s Tata Advanced Systems & M/s Vijai Marine Service has developed a 06 Pax Fuel cell electric vessel and as a pilot is currently developing 24 Pax Fuel Cell electric vessel for inland waterways. These vessels are eco-friendly with zero emissions, low acoustic & heat signatures and longer endurance.

e) Also, in accordance with Mission Raksha Gyan Shakti (MRGS) an initiative of Ministry of Defence, MDL has received 05 Patent grants from Indian Patent Office (IPO) and further pursuing cases for grant of IPR under MRGS.