



Prakash Steelage Ltd.

MANUFACTURER OF STAINLESS STEEL WELDED PIPES, TUBES & U-TUBES
An ISO 9001-2008, ISO 14001-2004, OHSAS 18001-2007, PED Certified Company

March 30, 2021

To,
The BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Sub.: **Disclosure of Voting Results of Extraordinary General Meeting of Prakash Steelage Limited ("the Company") held on Monday, March 29, 2021.**

Ref.: **Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

[Scrip Code: 533239 (BSE); PRAKASHSTL (NSE)]

Dear Sir/Madam,

We are pleased to inform you that Extraordinary General Meeting of our Company was held on Monday, March 29, 2021 at 10.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM), wherein the item of business as mentioned in the Notice convening the said Extraordinary General Meeting have been transacted and the resolution have been passed by the shareholders with requisite majority.

We are furnishing voting results pertaining to the aforesaid Extraordinary General Meeting in the prescribed format alongwith a copy of the Scrutinizer's Report, as submitted by Mr. Sachin Sharma, Designated Partner of M/s S. Anantha & Ved LLP, Practicing Company appointed as the Scrutinizer of the Company.

The aforesaid disclosure shall be available on the website of the Company (www.prakashsteelage.com).

This is for your information and record.

Thanking you,
Yours faithfully,
For **Prakash Steelage Limited**

Prakash C Kanugo
DIN: 00286366
Chairman & Managing Director

PRAKASH STEELAGE LTD RS1

Date of the AGM/EGM	3/29/2021
Total number of shareholders on record date	13808
No. of shareholders present in the meeting either in person or through proxy: Promoters and promoter Group: Public:	NA
No. of shareholders attended the meeting through Video Conferencing: Promoters and promoter Group: Public:	78 17 61

Resolution 1 :To approve /sell or transfer or otherwise dispose-off Company's entire equity stake of 32.47 % (i.e. 32,47,000 Equity Shares of Rs.10/- each) in Tubacex Prakash India Private Limited (the Joint Venture Company) by way of sale to Tubacex S.A., Spain.

Resolution required :(Ordinary / Special)	Special Resolution
Whether promoter/promoter group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	84323573	83873573	99.47	83873573	0	100.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	84323573	83873573	99.47	83873573	0	100.00	0.00
Public - Institutions	E-VOTING	7975732	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	7975732	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	82701085	2895577	3.50	2848577	47000	98.38	1.62
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	82701085	2895577	3.50	2848577	47000	98.38	1.62
TOTAL		175000390	86769150	49.58	86722150	47000	99.95	0.05

REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

29th March, 2021

To
The Chairman
Prakash Steelage Limited
101, 1st Floor, Shatrunjay Apartment, 28
Sindhi Lane, Nanubhai Desai Road, Mumbai – 400 004

Extraordinary General Meeting (EGM) of the Shareholders of Prakash Steelage Limited (CIN: L27106MH1991PLC061595) held on Monday, March 29, 2021 at 10.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir/Madam,

Sub.: Consolidated Scrutinizer's Report on remote e-voting and e-voting during the EGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 at the Extraordinary General Meeting (EGM) of Prakash Steelage Limited held (CIN:L27106MH1991PLC061595) held on Monday, March 29, 2021 at 10.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

I, Sachin Sharma (ACS:46900; CP:20423), Designated Partner of S. Anantha & Ved LLP, Practicing Company Secretaries, (LLPIN:AAH-8229), who were appointed as the Scrutinizers by the Board of Directors of **Prakash Steelage Limited** (the 'Company') vide resolution dated 06th March, 2021, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, amended till date to scrutinize and report on the electronic voting ('remote e-voting') and the e-voting during the EGM by the shareholders of the Company in respect of the resolution proposed to be passed at the EGM of the members of the Company to be held on Monday, 29th March, 2021 at 10.00 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM), and I submit my report as under:

1. The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means ('remote e-voting') and e-voting during the EGM by the shareholders on the resolution proposed in the notice of the Extraordinary General Meeting of the Company is the responsibility of the management. Our responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and e-voting during the EGM are conducted in a fair and transparent manner and submit to the Chairman, the consolidated Report by Scrutinizer's of the total votes cast in favour or against, if any, on the resolution, based on the report generated electronically.

...2



: 2 :

2. As per the Notice of Extraordinary General Meeting of the Shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies [(Management and Administration) Rules, 2014] (Amendment Rules, 2015) on 09th March, 2021, in English Newspaper "Business Standard" and in Vernacular Language (Marathi) Newspaper "Mumbai Lakshdeep", the remote e-voting opened at 09.00 A.M. (IST) on Friday, 26th March, 2021 and remained open until 05.00 P.M. (IST) on Sunday, 28th March, 2021.
3. The Shareholders holding the Equity Shares of the Company as on Monday, 22nd March, 2021 viz. the "**cut-off date**", were entitled to vote on the resolution stated in the Notice of the Extraordinary General Meeting of the Company.
4. The Notice of EGM dated 06th March, 2021 along with Statement setting out material facts under Section 102 of the Act, was sent to the shareholders in respect of the below mentioned resolution for passing at the EGM of the Company by e-mail in compliance with the MCA Circular dated May 12, 2020 read with circulars dated May 05, 2020, April 08, 2020, April 13, 2020, June 15, 2020, September 28, 2020 and December 31, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020 and January 15, 2021.
5. As required under the MCA Circulars, the Company had also provided e-voting facility during the EGM to the members attending the said meeting through VC / OAVM and who had not cast their vote earlier.
6. The votes on remote e-voting prior to EGM and e-voting during the EGM were unblocked, in the presence of two witnesses who are not the employees of the Company, after conclusion of voting at the EGM and the e-voting results / list of Equity Shareholders who voted for and against were downloaded from the e-voting website of CDSL viz. www.evotingindia.com (agency for providing the Remote e-Voting facility and e-voting system during the Extraordinary General Meeting) and the same are being handed over to the Chairman.
7. I have scrutinized and reviewed the remote e-voting prior and during the EGM and votes cast therein based on the data downloaded from the e-voting system of Central Depository Services (India) Limited (CDSL) and the summary of the e-voting process is as follows:



...3

: 3 :

Special Resolution:

To approve /sell or transfer or otherwise dispose-off Company's entire equity stake of 32.47 % (i.e. 32,47,000 Equity Shares of Rs.10/- each) in Tubacex Prakash India Private Limited (the Joint Venture Company) by way of sale to Tubacex S.A., Spain:

(i) Voted **in favour** of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	80	8,67,22,130	99.99
E-voting at EGM	1	20	0.01
Total	81	8,67,22,150	100.00

(ii) Voted **against** the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	47,000	100.00
E-voting at EGM	--	--	--
Total	1	47,000	100.00

(iii) **Invalid** votes:

Total Number of Members whose votes were declared invalid	Total number of votes cast by them
---	---

Summary of Total valid votes for Resolution:

Particulars	Number of valid votes cast	% of total number of valid votes cast
Votes in favour	8,67,22,150	99.95
Votes against	47,000	0.05
Total	8,67,69,150	100.00



: 4 :

8. All relevant records of voting are available only in the electronic format and there was no physical voting. The relevant records will remain in my custody until the Chairman considers, approves and signs the minutes of Extraordinary General Meeting and the same shall be sent /handed over thereafter to the Chairman/ Company Secretary for safe keeping.

Thanking You,

Yours Faithfully,

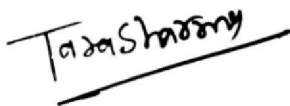
For S. ANANTHA & VED LLP
Company Secretaries



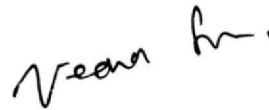
Sachin Sharma
Designated Partner
ACS: 46900; CP: 20423
UDIN: A046900B004164112

Date: 29th March, 2021
Place: Jodhpur

Witnesses:



1. Name: Mrs. Tara Sharma
Address: Plot No. 136, Baldev Nagar,
Mata Ka Than, Jodhpur, Rajasthan – 342 001
Occupation: Housewife



2. Name: Mrs. Veena Sharma
Address: 86, Parihar Nagar
Bhadwasai Road, Jodhpur, Rajasthan – 342 001
Occupation: Service

Counter signed
For **PRAKASH STEELAGE LIMITED**

Prakash C. Kanugo
Managing Director
DIN: 00286366