

Regd. Office :

3, National House, 1st Floor,
27, Raghunath Dadaji Street,
Fort, Mumbai - 400 001.
Tel.: 2262 2675 / 2267 9029
Telefax : 022 - 2266 4216
E-mail : parsharti_investment@rediffmail.com



**Parsharti
Investment Limited**

CIN No : L65990MH1992PLC069958

Website : www.parshartiinvestment.com

Date: August 8, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Ref: Scrip Code: 511702

Sub: Proceedings and Voting Results of the 28th Annual General Meeting ('AGM') of Parsharti Investment Limited ('the Company') held on Friday, August 7, 2020

Dear Sir/Madam(s),

In terms of the General Circular dated May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs ('MCA') and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 28th AGM of the Company was held on Friday, August 7, 2020 at 3.30 p.m. (IST) through Video Conference ("VC") /Other Audio Visual Means ("OAVM") to transact the business as stated in the Notice dated June 22, 2020, convening the AGM.

In this regard, please find enclosed the following:

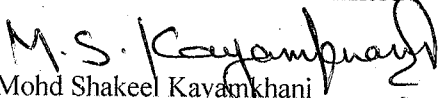
- 1) Summary of the proceedings of the AGM of the Company as required under Regulation 30, Para A of Schedule – III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations') – **Annexure A**
- 2) Voting results of the businesses transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations – **Annexure B.**
- 3) Report of the Scrutinizer dated August 7, 2020, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure C.** The AGM concluded at 4.05 p.m. (IST).

The Voting Results along with the Scrutinizer's Report dated August 7, 2020 is made available on the Company's website at www.parshartiinvestment.com.

This is for your information and records.

Thanking you,
Yours faithfully,

For **Parsharti Investment Limited**


Mohd Shakeel Kayamkhani
Company Secretary & Compliance Officer

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Summary of proceedings of the 28th Annual General Meeting

The 28th Annual General Meeting ('AGM' or 'Meeting') of the Members of Parsharti Investment Limited ('the Company') was held on Friday, August 7, 2020 at 3:30 p.m. (IST) via Video Conferencing ('VC'). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in view of the outbreak of Covid-19 pandemic.

The Company Secretary welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC.

Mr S. Padmanabhan proposed the name of Mr. D.K.Goyal as Chairman of the meeting, which was passed unanimously and thereafter Mr D.K.Goyal chaired the Meeting. The requisite quorum being present, the Chairman called the Meeting to order. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

All the Directors attended the Meeting on video conference from their respective locations except Mrs. Saroj Narasimhan because of her pre occupancy & Mr. Jitendra Panchal could not attend the video conference as a Panelist due to technical problem; besides Mr. Mohd Shakeel Kayamkhani; Company Secretary attended the Meeting from Bikaner, Rajasthan.

The representative, Mr. B. K. Gupta, partner of M/s B.K.G. & Associates, Statutory Auditors, CA. Madhu K. Shah, Internal Auditors and Mr. B Narasimhan, proprietor of M/s BN. & Associates, Scrutinizers, were also present at the Meeting through VC.

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were informed that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications.

The Chairman welcomed the Members, made his opening remarks covering the developments in the Company on account of Covid-19 pandemic.

Mr. R. D. Goyal, Whole time Director, explained Impact of Covid-19 pandemic on the Company operation, key business highlights during the year, strategy going forward.

Members were informed that the Company had provided its Members the facility to cast their vote electronically through the Instavote system of Link Intime India Private Limited before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

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The Chairman informed that Mr. B. Narasimhan proprietor of M/s BN & Associates, Practicing Company Secretaries was appointed as Scrutinizer by the Board to scrutinize the votes cast during the Meeting and through remote e-Voting, in a fair and transparent manner.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and e-voting during the Meeting:

Item No.	Details of the Agenda	Resolution required (Ordinary/Special)	Mode of Voting
1.	Ordinary Business To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31 st March, 2020 and the reports of the Board of Directors and Auditors thereon.	Ordinary	Remote e-voting and remote e-voting during the AGM
2.	To appoint a Director in place of Mr. Devendra Kumar Goyal (DIN: 00180212), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting and remote e-voting during the AGM
3.	Special Business Appointment of Mr. D. K. Shah (DIN: 08584880) as an Independent director	Ordinary	Remote e-voting and remote e-voting during the AGM
4.	Re-appointment of Mr. S. Padmanabhan (DIN: 06971886) as an Independent Director	Special	Remote e-voting and remote e-voting during the AGM
5.	Alteration of Main Object Clause of the Memorandum of Association of the Company	Special	Remote e-voting and remote e-voting during the AGM
6.	Adoption of Object clause of Memorandum of Association as per provisions of Companies Act, 2013	Special	Remote e-voting and remote e-voting during the AGM

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairman along with the Whole time director appropriately responded to the queries raised by them.

The Chairman authorized Mr. Mohd Shakeel Kayamkhani, Company Secretary to carry out the voting process and conclude the Meeting. He also authorized the Company Secretary to accept the Scrutinizer's Report and declare the consolidated voting results. He informed the Members that the combined results of the remote e-voting before as well as remote e-voting during the AGM would be announced within 48 hours

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of the conclusion of the Meeting and the results along with the Scrutinizer's Report would be intimated to the Bombay Stock Exchanges (BSE) in terms of the Listing Regulations and would be placed on the websites of the Company.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process the Company Secretary declared the Meeting closed.

The Scrutinizer's Report was received after conclusion of the Meeting on 7th August, 2020. All the Resolutions were declared as passed with requisite majority.

This is for your information and records.

Yours faithfully,

For Parsharti Investment Limited

Mohd Shakeel Kayamkhani
Company Secretary & Compliance Officer

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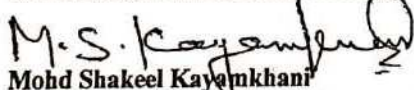
Annexure B

28th Annual General Meeting Voting Results

Date of Annual General Meeting	August 7, 2020
Total Number of shareholders on Record date July 30, 2020	2077
No. of shareholders present in the meeting either in person or through proxy:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM
Promoter and Promoter Group	
Public	
No. of shareholders present in the meeting through VC/OAVM:	
Promoter and Promoter Group	13
Public	21

Yours faithfully,

For Parsharti Investment Limited



Mohd Shakeel Kayamkhani

Company Secretary & Compliance Officer

Annexure C



Combined Scrutinizer's Report on Remote E-voting & Voting conducted at the 28th AGM of

Parsharti Investment Limited held on Friday August 7, 2020

To,

The Chairman,

PARSHARTI INVESTMENT Limited

28th Annual General Meeting of the Equity Shareholders of PARSHARTI INVESTMENT Limited held on Friday, August 7, 2020 by means of Video Conferencing (VC) / Other Audio Visual Means (OAVM) commencing at 3.30 PM IST

Sub: Passing of Resolution(s) through electronic voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the General Circulars No. 20/2020 dated May 5, 2020, read with circulars dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs (MCA) and in accordance with the circular dated May 12, 2020 issued by the Securities and Exchange Board of India (SEBI) commonly referred to as "Applicable Circulars".

The Board of Directors of PARSHARTI INVESTMENT LIMITED (*hereinafter referred to as the "Company" or "PIL"*) at its meeting held on June 22, 2020 has appointed me as the Scrutinizer for the Remote E-voting process as well as to scrutinize the electronic voting conducted at the 28th AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended by the "Applicable Circulars" issued in this connection both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted. The Applicable Circulars provides for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 (CORONAVIRUS) pandemic. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the Applicable Circulars.

Report on Scrutiny:

- The Company had appointed Link Intime India Private Ltd. ('LINK') as the Service provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company and for voting electronically at the meeting.
- Link Intime India Private Ltd are also Registrar and Share Transfer Agents ('RTA') of the Company.
- The Service Provider had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the meeting on all the items of the business (both Ordinary and Special businesses) sought to be transacted in the 28th Annual General Meeting ('AGM') of the Company, which was held on Friday, August 7, 2020.



- The Service Provider had set up electronic voting facility on their website, <https://instavote.linkintime.co.in>. The Company had uploaded all the items of the business to be transacted at the AGM on the website of the Company and also its Service Provider and also on the website of BSE Limited to facilitate their Members to cast their vote through Remote E-Voting.
- The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules there under and SEBI Listing Regulations
- My responsibility as the Scrutinizer of the voting process (through E-voting), was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by LINK the service provider .
- The internal cut-off date for the dispatch of the Notice of the AGM was July 10, 2020 and as on that date, there were 2,076 Members of the Company. As mentioned in the **Applicable Circulars**, the service provider had sent the Notices of the AGM along with Integrated Annual Report and E-voting details by email to 926 Members, whose email id was made available by the Depositories. For those Members whose email id was not available, or holding in physical form, who had not registered their email id with the RTA the Notices could not be sent. The Company had advertised in the newspapers, asking those members who have not provided their email id to do so and to the extent, details were provided by the shareholders were considered for sending the Notice of the AGM The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the **Applicable Circulars**.
- The **Cut-off date** for the purposes of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was Thursday, **July 30, 2020**.
- As prescribed in the aforesaid Rules, the Remote E-Voting facility was kept open for three days from **Tuesday August 4, 2020 at 9.00 A.M. to Thursday August 6, 2020 at 5:00 P.M.**
- The Company completed the dispatch of the notices by email to the members by July 15, 2020.
- As prescribed in clause IV of the Circular dated May 5, 2020 issued by MCA, which is forming part of the **Applicable Circulars**, the Company had released an advertisement prior to sending Notices to the Shareholders which was published in English in 'Active Times.' newspaper dated July 08, 2020 and in Marathi in 'Lakshadweep' newspaper dated July 08, 2020. The Notice contained the required information as provided under clause IV (a) to (f) of the said circular
- As prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company also released an advertisement, which was published more than 21 days before the date of the AGM in English in 'Active Times' newspaper having country-wide circulation dated July 16, 2020 and in Marathi in



'Lakshadweep' newspaper dated July 16, 2020. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.

- At the end of the voting period on August 6, 2020 at 5.00 P.M., the voting portal of the Service Provider was blocked forthwith.
- At the 28th AGM of the Company held through VC / OAVM means, on Friday August 7, 2020, after considering all the items of business, the facility to vote electronically was provided to facilitate those members who are attending the meeting through VC / OAVM but could not participate in the Remote E-voting to record their votes.
- On August 7, 2020, after tabulating the votes cast electronically by the system provided by LINK, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Namrata and Mr. R Mahesh who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20. After the voting by electronic means the votes cast through remote E-voting process was tabulated for the purpose of considering the total votes cast by the shareholders through both ways.
- Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the electronic voting done at the AGM, the details of which are as follows:

The results of the Remote E-voting together with that of the voting conducted at the AGM by way of Electronic means are as under:

Details	Remote E-voting	Voting through electronic means at AGM	Total voting
Number of members who cast their votes	43	NIL	43
Total number of Shares held by them	19,63,988	NIL	19,63,988
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Invalid Votes	Various as mentioned under each of the Resolution		

Note:

1. Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through Remote E-Voting and through electronic voting at the AGM.

ORDINARY BUSINESS

I) Item No. 1 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the Audited Financial Statement of the Company for the Financial Year ended 31st March, 2020 and the reports of the Board of Directors and Auditors thereon.



Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	19,63,988	100.00	NIL	NIL	NIL

Item 1 of Notice stands passed with the requisite majority

II) Item No. 2 of the Notice (As an Ordinary Resolution):

To appoint a Director in place of Shri. Devendra Kumar Goyal (DIN: 00180212), who retires by rotation and being eligible, offers himself for re-appointment.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	19,63,988	100.00	NIL	NIL	NIL

Item 2 of Notice stands passed with the requisite majority

SPECIAL BUSINESS

III) Item No. 3 of the Notice (As an Ordinary Resolution):

Appointment of Mr. D. K. Shah (DIN: 08584880) as an Independent director

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	19,63,988	100.00	NIL	NIL	NIL

Item 3 of Notice stands passed with the requisite majority

IV) Item No. 4 of the Notice (As a Special Resolution):



Re-appointment of Mr. S. Padmanabhan (DIN: 06971886) as an Independent Director

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	19,63,988	100.00	NIL	NIL	NIL

Item 4 of Notice stands passed with the requisite majority

V) Item No. 5 of the Notice (As a Special Resolution):

Alteration of Main Object Clause of the Memorandum of Association of the Company:

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	19,63,988	100.00	NIL	NIL	NIL

Item 5 of Notice stands passed with the requisite majority

VI) Item No. 6 of the Notice (As a Special Resolution):

Adoption of Object clause of Memorandum of Association as per provisions of Companies Act, 2013

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	%age	Nos.	%age	Nos.
Total votes through Remote e-voting and voting at meeting	19,63,988	100.00	NIL	NIL	NIL

Item 6 of Notice stands passed with the requisite majority

All the Resolutions mentioned in the AGM Notice dated June 22, 2020 as per the details above and as per the break up provided in the annexure attached stands passed under Remote E-voting and



voting conducted at AGM Electronically with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that I am maintaining the soft copy of the Registers received from the Service Provider in respect of the votes cast through Remote E-Voting and voting conducted at AGM by way of electronic means by the Members of the Company. All other relevant records relating to remote e-voting and Electronic voting is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairperson signs the Minutes.

Thanking you,

Yours Faithfully
For B.N. & Associates
COMPANY SECRETARIES



CS B Narasimhan
(Proprietor)
(FCS no 1303 COP no 10440)

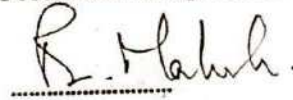


Place: Mumbai
Date: August 7, 2020

The following were the witnesses to the unblocking the votes cast through remote e-voting.



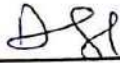
1. Ms. Namrata



2. Mr. R Mahesh

I have received the report:

Signature



D K Goyal

Chairman of the meeting



Place: Mumbai

Date: August 7, 2020