



# Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614  
Telefax No. +91 22 27570710, Mobile:- 09619497305, Website : www.dhruvconsultancy.in  
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN: L74999MH2003PLC141887

DHRUV /OUTWARD/2021-22/1980

January 18, 2022

<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 541302, Security ID :</b> <b>DHRUV</b>	<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 <b>Scrip Symbol: DHRUV</b>
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Dear Sir/Ma'am,

**Re: ISIN - INE506Z01015**

**Sub: Outcome of the Board Meeting held on January 18, 2022**

Time of Commencement of the Board Meeting : 12.30 P.M.  
Time of Conclusion of the Board Meeting : 01.30 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has

**Issue and allotment of up to 40,00,000 equity shares of the Company by way of Preferential Allotment and issuance of 9,22,769 share warrants**

- A. Issuance of up to 40,00,000 Equity shares of face value of 10/- each ("**Equity Shares**"), on a preferential basis ("**Preferential Issue**") in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), as amended, and other applicable laws, to Mrs. Reena Nitin Shinde (8,00,000 shares) and Qadosh Ventures Private Limited (32,00,000 shares), both which presently are not a promoter or member of the promoter group of the Company, at a price of Rs. 63/- per Equity Share aggregating to Rs. 25,20,00,000/- (Rupees Twenty-Five Crores Twenty Lakhs Only) subject to the approval of the Members of the Company and such regulatory/ statutory authorities as may be applicable. The information in this regards pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-1 to this letter.
- B. Issuance of securities by way of 9,22,769 Share Warrants on a preferential basis to the promoters and promoter group as mentioned in the Annexure 2 of this letter.



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The relevant date, in terms of provision of SEBI ICDR Regulations for determining the floor price of the Preferential Issue is 18/01/2022.

The Board shall also approve the Notice of Postal Ballot/Extra-Ordinary General Meeting particulars in the ensuing Board Meeting of the Company & shall be intimated separately, along with all the details pertaining to the dispatch of notice to the shareholders for seeking their approval inter alia for the Preferential Issue.

We request you to kindly take the same on record and arrange to bring to notice of all concerned.

Thanking you,

Yours faithfully,  
for **DHRUV CONSULTANCY SERVICES LIMITED**

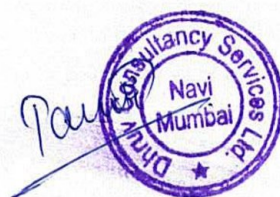
  
  
**TANVI T. ATHANI**  
Managing Director  
DIN 07618878

Encl: As above

### Annexure-1

#### Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details	
1.	Type of securities proposed to be issued	Equity Shares	
2.	Type of issuance	Preferential Allotment	
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	40,00,000 number of Equity Shares to be issued at a price of INR 63/- per Equity Share arrived as per the relevant provisions of SEBI ICDR Regulations, aggregating to INR 25,20,00,000/- (Rupees Twenty Five Crores Twenty Lakhs Only)	
4.	Additional details in case of preferential issue:		
5.	Names of the proposed investors and the maximum number of equity shares to be offered	<b>Name of Proposed Investors</b>	<b>Maximum Number of Equity Shares to be offered (no.)</b>
		Ms. Reena Nitin Shinde	8,00,000
		Qadosh Ventures Private Limited	32,00,000
		<b>Total</b>	<b>40,00,000</b>
6	Post Allotment of Securities – Outcome of the Subscription, Issue Price/Allotted Price, number of proposed investors	<p>Outcome of Subscription</p> <p>Post – Preferential allotment shareholding will be</p> <p>For Ms. Reena Nitin Shinde - 8,00,000 Equity Shares (4.37% of total post allotment paid up capital)</p> <p>For Qadosh Ventures Private Limited - 32,00,000 Equity Shares (17.49% of total post allotment paid up capital)</p> <p>(Holding prior to this allotment for both allottees was NIL)</p> <p>Issue Price: Rs. 63/- per equity share as per the provisions of Regulation 164(1) and Regulation 164(4) of the SEBI ICDR Regulations The number of Proposed Investors are same as stated above.</p>	



**Annexure-2**

**Disclosures a required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Share Warrants
2.	Type of issuance	Preferential Allotment at the same rate.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	922769 Share warrants at the issue price of Rs. 63/- per share warrant, as per the Regulation covering the payment schedule as amount to be paid at the time of subscription of the share warrants and balance INR being paid if the share warrants are exercised, at the time of exercise of the share warrants, aggregating to Rs. 5.81 crores.
4.	Additional details in case of Share Warrants	
5.	Names of the proposed investors	<b>Name of Proposed Investors</b>
		Mr. Sandeep Dandawate
		Mr. Pushkaraj Kulkarni
		Mr. Tejas Auti
		Mr. Vedant Dandawate
		Mrs. Jayashree Dandawate
		Mr. Pandurang Dandawate

