



QTL/Sec/2019-20/103

October 25, 2019

The Secretary
BSE Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai - 400001

SUB.: Submission of Information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

(SCRIP CODE: 511116)

Dear Sir,

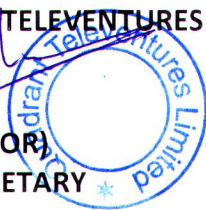
With reference to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Stock Exchange that the Company is extremely disappointed by the Hon'ble Supreme Court judgment on the Adjusted Gross Revenue (AGR) case. The definition of AGR has been a long standing dispute between the DoT and the Telecom Service Providers (TSPs) dating to 2005. The issue of inclusion of revenue from non-telecom activities and interpretation of the heads included in the definition of AGR under the license conditions has been through several rounds of litigation, which have been in favour of the TSPs till now.

We will study the ruling as soon as it is available, along with our legal advisers, to determine next steps. Clearly this judgment has significantly damaging implications for India's telecom industry, which is already reeling under huge financial stress. We urgently request that the government engage on this matter in order to find ways to mitigate the financial stress for the industry.

Yours faithfully,

For **QUADRANT TELEVENTURES LIMITED**

(GOURAV KAPOOR)
COMPANY SECRETARY



QUADRANT TELEVENTURES LIMITED

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