



Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A



November 07, 2023

BSE Limited (Corporate Relationship Department), 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001 Fax No.: 022-22723719 / 22723121 / 22722039 E-mail: corp.compliance@bseindia.com Scrip Code : 538961	National Stock Exchange of India Ltd. (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Fax No: (022) 26598237 / 38 E-mail: cc_nse@nse.co.in Symbol : GENUSPAPER
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Dear Sir/Madam,

Sub: Outcome of Board Meeting - Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023

This is to inform that the Board of Directors of the Company at its meeting held on today i.e. November 07, 2023 (commenced at 11.30 AM and concluded at 02:15 PM), inter alia, has:-

1. approved and taken on record the unaudited standalone and consolidated financial results for the quarter and half year ended September 30, 2023; and

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Regulations"), we enclose herewith the said Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended September 30, 2023 along with the Limited Review Report of the Auditors, thereon.

The said results may be accessed on the Company's website i.e. www.genuspaper.com.

We request to kindly take the same on record.

Thanking You!

Yours truly
For **Genus Paper & Boards Limited**

Kunal Nayar
Company Secretary

Encl: A/a



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of Genus Paper & Boards Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Genus Paper & Boards Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Genus Paper & Boards Limited** (the "Company") for the quarter and six months period ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D Khanna and Associates
Chartered Accountants
FRN: 012917N



[Deepak Khanna]
Partner
M. No. 092140*
UDIN: 23092140BGWNWV5460
Date: 07th November, 2023
Place: Jaipur



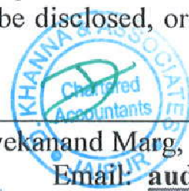
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Genus Paper & Boards Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Genus Paper & Boards Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Genus Paper & Boards Limited** (the "Holding Company"), its one wholly owned subsidiary (the Holding Company and its subsidiary, together referred to as the "Group") for the quarter and six months period ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Genus Paper & Boards Limited (Parent Company);
 - b. Genus Paper and Coke Limited (Wholly Owned Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information, in respect of:

One Wholly Owned subsidiaries, whose unaudited interim financial results reflect total assets of Rs. 9628.21 Lakhs as at September 30, 2023, total Income of Rs. 1763.05 Lakhs and Rs. 4415.24 Lakhs, total net Profit before tax of Rs. 232.85 Lakhs and Rs. 47.79 Lakhs and total comprehensive income of Rs. 158.56 Lakhs and Rs. 20.07 Lakhs for the quarter ended September 30, 2023 and the six months period ended on that date respectively, and net cash inflow/(outflow) of Rs. (0.01) for the period April 01, 2023 to September 30, 2023, as considered in the Statement which have been reviewed by us.

7. The independent auditor's review report on the financial statements and other financial information of this entity has been issued by us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on our review report and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to consolidated financial statement.

For D Khanna and Associates
Chartered Accountants
FRN: 012917N



[Deepak Khanna]
Partner
M. No. 092140
UDIN: 23092140BGWNWW3761
Date: 07th November, 2023
Place: Jaipur

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2023

S. No	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	17,676.09	15,191.15	17,628.33	32,867.24	33,394.44	65,512.21
b)	Other income	9.42	-	1.47	9.42	1.47	3.73
	Total Income	17,685.51	15,191.15	17,629.80	32,876.66	33,395.91	65,515.94
2	Expenses						
a)	Cost of materials consumed	11,891.70	10,181.52	13,263.79	22,073.22	26,229.88	48,840.51
b)	(Increase)/decrease in inventories of finished goods and W.I.P	201.26	(0.78)	472.96	200.48	(493.02)	(1,576.23)
c)	Employee benefits expense	696.51	658.97	539.88	1,355.48	1,064.94	2,210.37
d)	Finance costs (net)	651.25	640.27	183.19	1,291.52	376.36	1,355.54
e)	Depreciation and amortisation expenses	583.67	580.34	620.53	1,164.01	1,176.16	2,467.94
f)	Other expenses:-	3,398.36	3,085.85	3,789.29	6,484.21	6,195.99	13,615.83
	Total Expenses	17,422.75	15,146.17	18,869.63	32,568.92	34,550.31	66,913.95
3	Profit before tax (1-2)	262.76	44.98	(1,239.83)	307.74	(1,154.40)	(1,398.01)
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	262.76	44.98	(1,239.83)	307.74	(1,154.40)	(1,398.01)
6	Tax Expense						
	-Current Tax	-	-	-	-	-	-
	-Earlier Year Tax	-	-	-	-	-	-
	-Deferred Tax	7.23	11.99	(54.36)	19.22	(38.15)	(25.07)
	Total Tax expense	7.23	11.99	(54.36)	19.22	(38.15)	(25.07)
7	Profit after tax for the period (5-6)	255.53	32.99	(1,185.48)	288.52	(1,116.25)	(1,372.94)
8	Other comprehensive income (net of tax)	-	-	-	-	-	(207.32)
9	Total Comprehensive Income (7+8)	255.53	32.99	(1,185.48)	288.52	(1,116.25)	(1,580.26)
10	Paid-up equity share capital (Face Value Re. 1/-each)	2,571.26	2,571.26	2,571.26	2,571.26	2,571.26	2,571.26
11	Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):						
	- Basic & diluted	0.10	0.01	(0.46)	0.11	(0.43)	(0.53)

* EPS is not annualised for the quarter ended results.

NOTES :-

- The above unaudited standalone financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 7th, 2023. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above unaudited standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Segment information is presented in the consolidated financial results as permitted under IND-AS 108 "Operating Segments".
- Unaudited Standalone Statement of assets and liabilities and statement of cash flows are presented in Annexure-1 and Annexure-2
- Previous year/period figures has been regrouped/reclassified, wherever necessary to conform to those current year classification.



Place : Moradabad
Date: November 7th, 2023



For and on behalf of the Board of Directors


Kailash Chandra Agarwal
Managing Director & CEO
DIN-00895365

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2023							
S. No	Particulars	Quarter ended			Half year ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	19,397.52	17,817.87	17,746.34	37,215.38	35,666.93	72,165.13
b)	Other income	9.49	-	1.47	9.49	1.47	3.95
c)	Finance Income	41.56	25.47	0.13	67.03	2.57	223.70
	Total Income	19,448.56	17,843.34	17,747.94	37,291.90	35,670.77	72,392.78
2	Expenses						
a)	Cost of materials consumed	13,216.02	11,698.45	13,949.94	24,914.47	27,234.09	55,215.03
b)	(Increase)/decrease in inventories of finished goods and W.I.P	48.91	1,002.52	(464.15)	1,051.44	(423.79)	(2,729.38)
c)	Employee benefits expense	734.40	698.36	583.47	1,432.76	1,155.95	2,426.99
d)	Finance costs (net)	784.26	770.40	275.51	1,554.66	535.30	1,864.98
e)	Depreciation and amortisation expenses	648.67	644.60	685.50	1,293.27	1,305.11	2,725.56
f)	Other expenses:-	3,520.69	3,169.08	3,904.57	6,689.77	6,415.91	14,024.26
	Total Expenses	18,952.96	17,983.42	18,934.84	36,936.37	36,222.57	73,527.50
3	Profit before tax (1-2)	495.60	(140.08)	(1,186.90)	355.53	(551.80)	(1,134.71)
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	495.60	(140.08)	(1,186.90)	355.53	(551.80)	(1,134.71)
6	Tax Expense						
	-Current Tax	-	-	(4.10)	-	116.58	-
	-Earlier Year Tax	-	-	-	-	-	0.34
	-Deferred Tax	81.51	(34.58)	(36.94)	46.94	(3.07)	41.35
	Total Tax expense	81.51	(34.58)	(41.04)	46.94	113.51	41.69
7	Profit after tax for the period (5-6)	414.09	(105.50)	(1,145.86)	308.59	(665.31)	(1,176.40)
8	Other comprehensive income (net of tax)	-	-	-	-	-	(309.11)
9	Total Comprehensive Income (7+8)	414.09	(105.50)	(1,145.86)	308.59	(665.31)	(1,485.52)
10	Paid-up equity share capital (Face Value Re. 1/-each)	2,571.26	2,571.26	2,571.26	2,571.26	2,571.26	2,571.26
11	Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):						
	- Basic & diluted	0.16	(0.04)	(0.45)	0.12	(0.26)	(0.45)

* EPS is not annualised for the quarter ended results.

NOTES :-

- The above unaudited consolidated financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 7th, 2023. Limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above unaudited consolidated financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Segment information is presented in the consolidated financial results as permitted under IND-AS 108 "Operating Segments".
- Unaudited Consolidated Statement of assets and liabilities and statement of cash flows are presented in Annexure-1 and Annexure-2



Place : Moradabad
Date: November 7th, 2023

For and on behalf of the Board of Directors

Kailash Chandra Agarwal
Managing Director & CEO
DIN-00895365

5 Segment Reporting

(Rs. in Lakhs, Unless Otherwise Stated)

Particulars	Quarter ended			Half year ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
- Paper Business	17,685.51	15,191.15	17,629.80	32,876.66	33,395.91	65,515.94
- Coke Business	1,763.05	2,652.19	118.14	4,415.24	2,274.87	6,876.84
- Strategic Investment Activity	-	-	-	-	-	-
	19,448.56	17,843.34	17,747.94	37,291.90	35,670.78	72,392.78
Add Un-allocable Income	-	-	-	-	-	-
Total Income	19,448.56	17,843.34	17,747.94	37,291.90	35,670.78	72,392.78
Segment Result						
- Paper Business	915.75	687.00	(1,054.86)	1,602.75	(774.60)	(35.35)
- Coke Business	365.86	(54.92)	145.25	310.94	761.55	772.75
- Strategic Investment Activity	(1.75)	(1.75)	(1.78)	(3.50)	(3.45)	(7.12)
	1,279.86	630.33	(911.39)	1,910.19	(16.50)	730.28
Less: Un-allocable Expense/(Income)	-	-	-	-	-	-
Less : Finance Cost	784.25	770.41	275.51	1,554.66	535.30	1,864.99
Profit/ (Loss) before Tax	495.61	(140.08)	(1,186.90)	355.53	(551.80)	(1,134.71)

Particulars	As at			
	30-Sep-23	30-Jun-23	30-Sep-22	31-Mar-23
Segment Assets				
- Kraft Paper Business	81,775.72	79,534.88	77,559.88	79,552.83
- Coke Business	9,628.21	9,596.52	6,539.59	8,699.63
- Strategic Investment Activity	6,070.19	6,070.09	6,487.87	6,070.09
- Un-allocated	-	-	-	-
Total Segment Assets	97,474.12	95,201.49	90,587.34	94,322.55
Segment Liabilities				
- Kraft Paper Business	87,658.02	85,417.08	83,417.08	85,435.03
- Coke Business	9,628.21	9,596.52	6,539.59	8,699.63
- Strategic Investment Activity	187.89	187.89	630.67	187.89
- Un-allocated	-	-	-	-
Total Segment Liabilities	97,474.12	95,201.49	90,587.34	94,322.55

Note:

The Group has made significant strategic Investments in the past and has undertaken the said activity in a focused and organised manner. Effective April 01, 2020, the Board of Directors of the company has decided to recognize the 'Strategic Investment Division' as a separate business division of the company with a dedicated team reporting directly to the senior management. Consequently, the Chief Operating Decision Maker (CODM) reviews the business as two operating segments in standalone financial statement namely 'Kraft Paper business' and 'Strategic Investment Activity' and one operating segment namely, 'coke business' in wholly owned subsidiary in consolidated financial statement. In accordance with the core principles of Ind AS 108 "Operating Segments", these have been considered as reportable segments of the company.

6 Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year Classification.



Date: November 7th, 2023
Place : Moradabad



For and on behalf of the Board of Directors


Kailash Chandra Agarwal
Managing Director & CEO
DIN-00895365



GENUS PAPER & BOARDS LIMITED
CIN: L21098UP2012PLC048300

Statement of Assets and Liabilities as at Sep 30, 2023

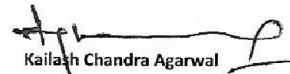
Annexure-1

(Rs. in Lakhs, Unless Otherwise Stated)

	Standalone		Consolidated	
	As at 30-Sep-2023 (Unaudited)	As at 31-Mar-2023 (Audited)	As at 30-Sep-2023 (Unaudited)	As at 31-Mar-2023 (Audited)
Assets				
Non-current assets				
Property, plant and equipment	50,345.26	49,470.11	54,316.85	53,566.01
Capital work-in-progress	2,374.27	455.75	2,374.27	455.75
Financial Assets				
Investments	7,375.39	7,375.29	6,070.19	6,070.09
Loans	-	-	-	-
Non-financial assets	-	-	-	-
Deferred Tax Assets (net)	4,047.57	4,066.79	3,933.38	3,980.31
Other Non Current Assets	-	-	1.19	1.19
Total non-current assets	64,142.48	61,367.94	66,695.88	64,073.35
Current assets				
Inventories	15,641.21	13,688.29	17,216.73	16,114.76
Financial assets				
Loans	41.46	41.68	41.46	41.68
Trade Receivables	4,321.32	6,988.84	6,170.25	8,172.95
Cash and cash equivalents	9.33	24.39	9.34	24.41
Other bank balances	2,546.72	2,037.72	2,948.62	2,413.91
Others	171.51	132.41	1,684.15	363.03
Non-financial assets	2,391.26	2,733.32	2,707.69	3,118.46
Total current assets	25,122.81	25,646.65	30,778.24	30,249.20
Total assets	89,265.29	87,014.59	97,474.12	94,322.55
Equity and liabilities				
Equity				
Share capital	4,071.26	4,071.26	4,071.26	4,071.26
Other equity	42,622.32	42,333.80	44,383.98	44,075.40
Total equity	46,693.58	46,405.06	48,455.24	48,146.66
Liabilities				
Non-current liabilities				
Financial liabilities				
Borrowings	16,623.75	16,752.31	18,476.10	18,359.66
Other Liabilities	2,181.09	1,739.67	2,181.09	1,739.67
Long term Provisions	229.90	231.06	236.60	237.76
Deferred tax liabilities (net)	-	-	-	-
Total non-current liabilities	19,034.74	18,723.04	20,893.80	20,337.09
Current liabilities				
Financial liabilities				
Borrowings	9,831.79	8,993.58	11,553.29	9,945.30
Trade payables due to				
- Micro and Small Enterprises	858.90	782.47	858.90	782.47
- Other than Micro and Small Enterprises	12,455.08	11,698.04	15,275.44	14,678.17
Other financial liabilities	334.22	342.69	366.28	357.80
Provisions	21.90	25.86	21.96	25.92
Current tax liabilities (net)	-	-	-	-
Non-financial liabilities	35.07	43.85	49.20	49.14
Total current liabilities	23,536.97	21,886.49	28,125.08	25,838.80
Total Equity and liabilities	89,265.29	87,014.59	97,474.12	94,322.55



For and on behalf of the Board of Directors


Kailash Chandra Agarwal
Managing Director & CEO
DIN-00895365

Place : Moradabad
Date: November 7th, 2023

Particulars	(Rs. in Lakhs, Unless Otherwise Stated)			
	Standalone		Consolidated	
	September 30, 2023	March 31, 2023	September 30, 2023	March 31, 2023
	Unaudited	Audited	Unaudited	Audited
A. Cash Flow from Operating Activities				
Net profit before tax	307.74	(1,398.01)	355.53	(1,134.71)
Adjustments for:				
Depreciation & Amortisation Expenses	1,164.01	2,467.94	1,293.27	2,725.56
Loss on Sale of Fixed Assets	(2.81)	-	(2.81)	-
Profit/Loss on Sale of Investment	-	-	-	-
Finance Cost (net)	1,291.52	1,355.54	1,487.64	1,864.99
Dividend income	-	-	-	(0.08)
Operating profit before working capital changes	2,760.46	2,425.46	3,133.62	3,455.76
Adjustments for:				
(Increase)/Decrease in Inventories	(1,952.92)	(6,669.01)	(1,101.97)	(7,238.42)
(Increase)/Decrease in Trade Receivables	2,667.52	(1,698.14)	2,002.69	(2,071.77)
(Increase)/Decrease in Loans and Others	342.29	1,665.41	(871.02)	137.39
Increase/(Decrease) in Trade payables	833.48	6,131.70	673.71	7,127.78
Increase in financial, Non Financial Liabilities & Provisions	(22.37)	202.77	3.42	180.74
Cash generated from Operations	4,628.46	2,058.18	3,840.45	1,591.47
Direct Taxes paid (Net)	-	-	-	(280.99)
Cash from operating activities	4,628.46	2,058.18	3,840.45	1,310.48
B. Cash Flow from Investing Activities				
Purchase of property, plant and equipment and capital wip	(3,957.68)	(11,123.63)	(3,962.63)	(11,151.90)
Effect of Capital Reserve on acquisition	-	-	-	-
Sale of fixed assets	2.81	-	2.81	-
Sale (Purchase) of Investments (Net)	(0.10)	1.00	(25.81)	1.00
Interest received	12.12	115.45	79.15	112.84
Dividend received	-	-	-	0.08
Net Cash from / (used in) investing activities	(3,942.84)	(11,007.17)	(3,906.47)	(11,037.99)
C. Cash Flows from Financing Activities				
Proceeds/(Repayment) of Long Term borrowings	754.99	5,874.98	1,769.77	5,516.95
Proceeds/(Repayment) of Other Long Term Liabilities	441.42	1,445.42	441.42	1,445.42
Proceeds/(Repayment) from Share Capital	-	-	-	-
Interest paid	(1,342.74)	(1,529.88)	(1,605.89)	(2,039.33)
Net Cash from / (used in) financing activities	(146.33)	5,790.52	605.30	4,923.04
Net increase/(Decrease) in cash and cash equipment (A+B+C)	539.28	(3,158.47)	539.27	(4,804.47)
Cash and Cash equivalent at beginning of the year	(3,603.17)	(444.70)	(3,603.14)	981.79
Cash and Cash equivalent at end of the year	(3,063.88)	(3,603.17)	(3,063.87)	(3,822.67)
Components of Cash and Cash equivalent				
Balances with Banks	1.41	20.49	1.41	20.49
Cash in hand	7.92	3.90	7.93	3.92
Other Bank Balances	2,546.72	2,037.72	2,546.72	2,413.91
Cash credit from Banks	(5,619.93)	(5,665.27)	(5,619.93)	(6,260.99)
	(3,063.88)	(3,603.17)	(3,063.87)	(3,822.67)

For and on behalf of the Board of Directors



Kailash Chandra Agarwal
Kailash Chandra Agarwal
Managing Director & CEO
DIN: 00895365