



WHITE ORGANIC RETAIL LIMITED

(FORMERLY WHITE ORGANIC RETAIL PRIVATE LIMITED / SAPNA INFRAVENTURE PRIVATE LIMITED)

312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA

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14th January, 2021

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 542667

SUB: Formation of a Wholly Owned Subsidiary Company.
Ref: Regulation 30 & Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), We would like to inform that the Board of Directors at their meeting held today, have approved incorporation of a wholly owned subsidiary of the company in the name and style of White Organic Foods Limited or White Organic Snacks Limited as may be approved by Ministry of Corporate Affairs.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A

This is for your information.

Thanking You,
Yours faithfully
For **White Organic Retail Limited**

RUPANI DARSHAK M Digitally signed by RUPANI
DARSHAK M
Date: 2021.01.14 16:28:06 +05'30'

Darshak Rupani
Managing Director
(DIN : 03121939)

Encl : As above

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc	Name: White Organic Foods Limited or White Organic Snacks Limited as may be approved by Ministry of Corporate Affairs. Proposed Authorized Capital: Rs 1,00,000 (Rupees one Lakh Only)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The Wholly owned subsidiary company (WOS) once incorporated will be a related party of the company and it being a WOS other points shall not be applicable.
3	Industry to which the entity being acquired belongs	FMCG & Organic Foods
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The proposed wholly owned subsidiary to be incorporated in India, shall carry out business in the field of FMCG and Organic Food products.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Not Applicable
7	Nature of consideration -whether cash consideration or share swap and details of the same.	100 % subscription to the share capital in cash
8	Cost of acquisition or the price at which the shares are acquired	Not Applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired	100 %
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the company is yet to be incorporated.