



HLV LIMITED

22nd November, 2022

**The Department of Corporate Services
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500193

**The Listing Department
National Stock Exchange of India Limited**

Exchange-Plaza, 5th Floor,
Plot No .C/1,G block,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code: HLVLTD

Dear Sir / Madam,

Sub: Results of Postal Ballot and submission of voting result under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our letter dated 20th October, 2022, whereby we had submitted a copy of Notice of Postal Ballot dated 3rd October, 2022 ("Notice") issued to the Members of the Company seeking their approval in relation to the following Resolutions to be passed through the mode of Remote E-voting only:

1. Appointment of Mr. Vivek Nair (DIN: 00005870) as a Director
2. Appointment of Mr. Vivek Nair (DIN: 00005870) as Chairman & Managing Director
3. Appointment of Mr. Dinesh Nair (DIN: 00006609) as a Director
4. Appointment of Mr. Dinesh Nair (DIN: 00006609) as Co-Chairman & Managing Director
5. Appointment of Mr. Shereveer Shereyar Vakil (DIN: 08068987) as an Independent Director

The Remote E-voting period for the Postal Ballot ended on Sunday, 20th November, 2022 at 5:00 p.m. (IST). The Scrutinizer, Mr. Kaushal Doshi of M/s. Kaushal Doshi & Associates, Practicing Company Secretary, submitted their Report on 21st November, 2022 on the voting results.

In this regard, please find enclosed the following:

1. The details of the voting results of the Postal Ballot through Remote E-voting mode, prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – **Annexure A**
2. Report of the Scrutinizer dated 21st November, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure B**

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212 Website: www.hlvlttd.com; Email: info@hlvlttd.com

Corporate Identity Number (CIN) L55101MH1981PLC024097



HLV LIMITED

The aforesaid Resolutions have been passed by the Members with requisite majority and are deemed to have been passed on Sunday, 20th November, 2022, being the last date specified by the Company for the Remote E-voting process.

This intimation shall also be deemed to be a disclosure of the proceedings under Regulation 30 read with Para A (13) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Voting Results along with the Scrutinizer's Report dated 21st November, 2022, is made available on the Company's website at www.hlvlttd.com.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **HLV Limited**

SAVITRI
RAMNATH
YADAV

Digitally signed by SAVITRI
RAMNATH YADAV
Date: 2022.11.22 14:37:58
+05'30'

Savitri Yadav
Company Secretary

Encl: as above

Regd. Office: The Leela Mumbai, Sahar, Mumbai 400 059 India.

Phone: (91-22) 6691 1234; Fax: (91-22) 6691 1212 Website: www.hlvlttd.com; Email: info@hlvlttd.com

Corporate Identity Number (CIN) L55101MH1981PLC024097

Home Validate

Voting results	
Record date	14-10-2022
Total number of shareholders on record date	86812
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	Add Notes

Prev



Home

Validate

Resolution (1)

Resolution required: (Ordinary / Special)		Description of resolution considered						
Whether promoter/promoter group are interested in the agenda/resolution?		No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Category	Mode of voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Appointment of Mr. Vivek Nair (DIN: 00005870) as a Director								
Ordinary								
Yes								
Promoter and Promoter Group	E-Voting	326795207	325253802	99.5283	325253802	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	326795207	325253802	99.5283	325253802	0	100.0000	0.0000
Public- Institutions	E-Voting	14295272	0	0.0000	0	0	0	0
	Poll	14295272						
	Postal Ballot (if applicable)							
	Total	14295272	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	318169420	124849	0.0392	112195	12654	89.8646	10.1354
	Poll							
	Postal Ballot (if applicable)							
	Total	318169420	124849	0.0392	112195	12654	89.8646	10.1354
Total		659259899	325378651	49.3551	325365997	12654	99.9961	0.0039
		Whether resolution is Pass or Not.						
		Yes						
		Disclosure of notes on resolution						
		Add Notes						

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Home

Validate

Resolution (2)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Special									
Yes									
Appointment of Mr. Vivek Nair (DIN: 00005870) as Chairman & Managing Director									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		325253802	99.5283	325253802	0	100.0000	0.0000	
	Poll	326795207							
	Postal Ballot (if applicable)								
	Total	326795207	325253802	99.5283	325253802	0	100.0000	0.0000	
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	14295272							
	Postal Ballot (if applicable)								
	Total	14295272	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		124849	0.0392	112195	12654	89.8646	10.1354	
	Poll	318169420							
	Postal Ballot (if applicable)								
	Total	318169420	124849	0.0392	112195	12654	89.8646	10.1354	
	Total	659259899	325378651	49.3551	325365997	12654	99.9961	0.0039	
Whether resolution is Pass or Not.									
Disclosure of notes on resolution									
Yes									
Add Notes									

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution (3)										
Resolution required: (Ordinary / Special)										
Appointment of Mr. Dinesh Nair (DIN: 00006609) as a Director										
Whether promoter/promoter group are interested in the agenda/resolution?										
Description of resolution considered										
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100		
Promoter and Promoter Group	E-Voting		325253802	99.5283	325253802	0	100.0000	0.0000		
	Poll	326795207								
	Postal Ballot (if applicable)									
	Total	326795207	325253802	99.5283	325253802	0	100.0000	0.0000		
Public- Institutions	E-Voting		0	0.0000	0	0	0	0		
	Poll	14295272								
	Postal Ballot (if applicable)									
	Total	14295272	0	0.0000	0	0	0.0000	0.0000		
Public- Non Institutions	E-Voting		124849	0.0392	112195	12654	89.8646	10.1354		
	Poll	318169420								
	Postal Ballot (if applicable)									
	Total	318169420	124849	0.0392	112195	12654	89.8646	10.1354		
	Total	659259899	325378651	49.3551	325365997	12654	99.9961	0.0039		
Whether resolution is Pass or Not.										
Disclosure of notes on resolution										
Yes										
Add Notes										



* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Home

Validate

Resolution (4)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Special									
Yes									
Appointment of Mr. Dinesh Nair (DIN: 00006609) as Co-Chairman & Managing Director									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		325253802	99.5283	325253802	0	100.0000	0.0000	
	Poll	326795207							
	Postal Ballot (if applicable)								
	Total	326795207	325253802	99.5283	325253802	0	100.0000	0.0000	
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	14295272							
	Postal Ballot (if applicable)								
	Total	14295272	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		124849	0.0392	112195	12654	89.8646	10.1354	
	Poll	318169420							
	Postal Ballot (if applicable)								
	Total	318169420	124849	0.0392	112195	12654	89.8646	10.1354	
	Total	659259899	325378651	49.3551	325365997	12654	99.9961	0.0039	
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Home

Validate

Resolution (5)									
Resolution required: (Ordinary / Special)									
Whether promoter/promoter group are interested in the agenda/resolution?									
Special No									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		325253802	99.5283	325253802	0	100.0000	0.0000	
	Poll	326795207							
	Postal Ballot (if applicable)								
	Total	326795207	325253802	99.5283	325253802	0	100.0000	0.0000	
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	14295272							
	Postal Ballot (if applicable)								
	Total	14295272	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting		124819	0.0392	112980	11839	90.5151	9.4849	
	Poll	318169420							
	Postal Ballot (if applicable)								
	Total	318169420	124819	0.0392	112980	11839	90.5151	9.4849	
	Total	659259899	325378621	49.3551	325366782	11839	99.9964	0.0036	
Whether resolution is Pass or Not.									
Yes									
Disclosure of notes on resolution									
Add Notes									

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



Kaushal Doshi & Associates**Practicing Company Secretary**

A/39, Ashok Samrat, Daftary Road, Malad (E), Mumbai - 400 097

Mobile No.: +91-9892 368 648

Email : doshikaushal20@gmail.com • Office No.: +91-7977861829 / 8879061581

**REPORT OF SCRUTINIZER**

[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,

The Company Secretary
HLV Limited
 The Leela
 Sahar
 Mumbai 400059

I, Kaushal Doshi, Practicing Company Secretary and proprietor of M/s. Kaushal Doshi & Associates, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") only in respect of the following Ordinary and Special Resolutions placed before the members:

1. Appointment of Mr. Vivek Nair (DIN: 00005870) as a Director (Ordinary Resolution).
2. Appointment of Mr. Vivek Nair (DIN: 00005870) as Chairman & Managing Director (Special Resolution).
3. Appointment of Mr. Dinesh Nair (DIN: 00006609) as a Director (Ordinary Resolution).
4. Appointment of Mr. Dinesh Nair (DIN: 00006609) as Co-Chairman & Managing Director (Special Resolution).
5. Appointment of Mr. Shereveer Shereyar Vakil (DIN: 08068987) as an Independent Director (Special Resolution).

Pursuant to the Notice dated October 3, 2022, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021 and General Circular No. 3/2022 dated 5th May, 2022 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") including any statutory modifications, amendments or re-enactment(s) thereof for the time being in force, the Resolutions mentioned above were proposed to be passed by the Members of HLV Limited (the "Company") by means of postal ballot ("Postal Ballot") only through electronic means ("remote e-voting").

The Notice dated October 3, 2022 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from National Securities Depository



Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail addresses were available with the Company as on Friday, October 14, 2022 ("cut-off date").

The Company had availed the e-voting facility offered by M/s. KFin Technologies Limited (Formerly KFin Technologies Private Limited) ("KFinTech") for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date i.e. Friday, October 14, 2022 were entitled to vote on the resolutions as contained in the Notice.

The voting period for remote e-voting commenced on Saturday, October 22, 2022, at 9:00 A.M. (IST) and ended on Sunday, November 20, 2022 at 5:00 P.M. (IST) and KFinTech e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses, Ms. Swati Gami and Mr. Harsh Gandhi who are not in the employment of the Company. They have signed below in confirmation of the same.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the KFinTech e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutiner for the voting through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolutions.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through remote e-voting in respect of the following Ordinary and Special Resolutions.

SPECIAL BUSINESS:

Resolution No 1: Ordinary Resolution:

Appointment of Mr. Vivek Nair (DIN: 00005870) as a Director;

(i) Votes in favour of the resolution:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
119	325365997	99.996

(ii) Votes against the resolution:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
28	12654	0.004



(iii) Invalid from Voting:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
--	--	--

Resolution No 2: Special Resolution:

Appointment of Mr. Vivek Nair (DIN: 00005870) as Chairman & Managing Director:

(i) Votes in favour of the resolution:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
119	325365997	99.996

(ii) Votes against the resolution:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
28	12654	0.004

(iii) Invalid from Voting:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
--	--	--

Resolution No 3: Ordinary Resolution:

Appointment of Mr. Dinesh Nair (DIN: 00006609) as a Director:

(i) Votes in favour of the resolution:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
119	325365997	99.996

(ii) Votes against the resolution:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
28	12654	0.004



(iii) Invalid from Voting:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
--	--	--

Resolution No 4: Special Resolution:

Appointment of Mr. Dinesh Nair (DIN: 00006609) as Co-Chairman & Managing Director;

(i) Votes in favour of the resolution:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
119	325363997	99.996

(ii) Votes against the resolution:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
28	12654	0.004

(iii) Invalid from Voting:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
--	--	--

Resolution No 5: Special Resolution:

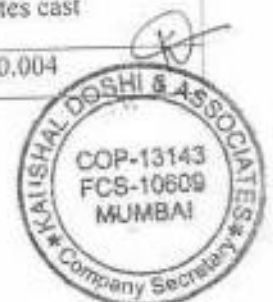
Appointment of Mr. Shereveer Shereyar Vakil (DIN:08068987) as an Independent Director;

(i) Votes in favour of the resolution:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
125	325366782	99.996

(ii) Votes against the resolution:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
21	11839	0.004



(iii) Invalid from Voting:

Number of members votes through Remote e-voting	Number of votes cast	% of total number of valid votes cast
--	--	--

The registers, all other paper and relevant records relating to electronic data of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the E-Postal Ballot and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

Based on the above results of e-voting, I report that the above Five Resolutions have been passed by the Shareholders with the requisite majority.

Thanking you,

Yours faithfully,



For Kaushal Doshi & Associates
Practicing Company Secretary

Kaushal Doshi
Proprietor

FCS: 10609/COP: 13143
UDIN: F010609D001973031

Place: Mumbai
Date: November 21, 2022

Witness 1: Ms. Swati Gami

Witness 2: Mr. Harsh Gandhi

Countersigned by

Ms. Savitri Yadav
Company Secretary



Kaushal Doshi & Associates

Practicing Company Secretary

A/39, Ashok Samrat, Daftary Road, Malad (E), Mumbai - 400 097

Mobile No.: +91-9892368 648

Email: doshikaushal20@gmail.com • Office No.: +91-7977861829 / 8879061581



To
The Company Secretary
HLV LIMITED,
The Leela
Sahar
Mumbai 400059

Sub: Summary of the Results of the Voting on the resolutions passed through Postal Ballot:

Dear Madam,

Please find below summary of the resolution passed at Postal Ballot.

Item no. of Notice	Votes in favour of the resolution			Votes against the resolution		
	Numbers		% of total votes cast	Numbers		% of total votes cast
	Persons	Votes		Persons	Votes	
1	119	325365997	99.996	28	12654	0.004
2	119	325365997	99.996	28	12654	0.004
3	119	325365997	99.996	28	12654	0.004
4	119	325365997	99.996	28	12654	0.004
5	125	325366782	99.996	21	11839	0.004

Thanking you,

Yours faithfully,

For Kaushal Doshi and Associate
Practicing Company Secretary



KD

Kaushal Doshi
Proprietor

FCS: 10609/COP: 13143
UDIN: F010609D001973031

Place: Mumbai
Date: November 21, 2022

Witness 1: Ms. Swati Gami *Swati*

Witness 2: Mr. Harsh Gandhi *HG*

Countersigned by

Syadav
Ms. Savitri Yadav
Company Secretary

