Amarjothi House 157, Kumaran Road, Tirupur 641601 Tamil Nadu, India

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GST: 33AAFCA7082C1ZO

CIN: L17111TZ1987PLC002090

02.06.2020

To BSE Limited, Listing Dept. / Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001.

**Scrip Code: 521097** 

Sub: Impact of the COVID-19 pandemic on the company

Dear Sir/Madam,

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform that in view of the outbreak of COVID-19 in India and in view of the lockdown announced by Central Government, the manufacturing and dyeing operations of the company located at Nambiyur and Perundurai were remained shut from March 24, 2020 due to lockdown.

The Company's registered office premises were closed on March 24, 2020. The company and manufacturing operations has been partially re-opened w.e.f. May 6, 2020. Some of the Company's production pending orders are on hold as per requirements of buyers. However, upon opening of office, we are in process of execution of pending transactions.

Keeping in view, our priority of health and safety of staff of the Company, We have opened our Offices and production units with reduced staff and restricted timings as per the guidelines of Authorities.

The Company is taking utmost care of its staff and work force like sanitization, social distancing, mandatory mask wearing, and thermal check at the gate, maintaining proper hygiene.

In view of lock down, the profitability and sales during 1st quarter (April to June) is likely to be adversely impacted and may deferred to subsequent quarters. However, Company estimates to meet the breakeven level. As the

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Business situation is very dynamic, the Company is closely monitoring it. Though we do hope the business situation should normalize from 2nd quarter onwards if lockdown measures are eased going forward.

There is certain disruption to supply chain in respect of mobilizing the workforce, availability of materials and dispatch of orders. Further supply of product from companies is also disturbed. However, we expect improvement in supply chain as the states and countries are continuously announcing relaxations and taking steps to improve trade and commerce.

Company is assessing the future impact of CoVID-19 on its operations, profitability liquidity position, and demand for its products/services. The company will update on these issues by the time of publishing the quarterly and annual financial results.

This is for your information and records.

Thanking You,

Yours faithfully,

For M/s. Amarjothi Spinning Mills Limited

Mohana Priya.M

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Company Secretary