



Ref. No. CS/S/L-708/2023-24

3<sup>rd</sup> October, 2023

To: The Listing Department <b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> "Exchange Plaza" Bandra-Kurla Complex Bandra (E ), Mumbai – 400 051 <b>Scrip Code: VMART</b> Fax: 022-26598120 Email: cmlist@nse.co.in	To: The Corporate Relationship Department <b>THE BSE LTD</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 534976</b> Fax: 022-22723121 Email: corp.relations@bseindia.com
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**Subject: Business Update at the end of Quarter 2 of Financial Year 2023-24, (Q2FY24)**

Dear Sir/ Madam,

Please find below quarterly update of the Company for the quarter ended 30 September 2023.

**1. Revenue From Operations**

(Rs in Crores)

	Quarter ended 30 September 2023	Quarter ended 30 September 2022	Quarterly Year on Year (YoY) Growth	Six Months ended 30 September 2023	Six Months ended 30 September 2022	Six Months Year on Year (YoY) Growth
V- Mart	527	506	4%	1,188	1,094	9%
LimeRoad*	22	-	-	39	-	-
Total	549	506	8%	1,227	1,093	12%

\*LimeRoad business integrated with effect from November 11, 2023.

- Due to the shift in the Hindu calendar the festive sales period (leading to Durga Puja, Dusshehra) has moved from Q2 to Q3 in the current year.
- Income from LimeRoad digital marketplace of Rs. 22 Crs. (24% growth QoQ) represents the commission income charged from sellers on the Net Merchandising Value (NMV) of Rs 54 Crs. (22% growth QoQ)

***The above revenue numbers are provisional and subject to limited review by the Statutory Auditors of the Company.***

**2. Store Opening & Closures**

- a. The Company has opened seven (8) new stores (6 under V-Mart and 2 under Unlimited) and closed two (2) stores during the quarter.

**V-MART RETAIL LTD.**

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)  
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in  
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



- b. The 8 new stores include two (2) stores in Kerela, one (1) store in Karnataka, two (2) stores in Uttar Pradesh, one (1) store in Uttarakhand, one (1) store in Gujrat, and one (1) store in Madhya Pradesh.
- c. The Closed stores include one (1) store in Uttar Pradesh and one (1) store in Telangana.

With this the total number of stores now stands at 437 as at 30 September 2023 (V-Mart 354 and Unlimited 83)

### **3. Key events/highlights of the quarter**

- a. Our newly established warehouse facility has been operationalized which will help improve the back-end logistics, going forward.
- b. Accelerated liquidation of last year's inventory which was acquired during the times of peak raw material pricing, through extended end of season sales improved overall inventory health.

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above information on record. The same information is also available on the Company's website <https://www.vmart.co.in/results-disclosure>

Thanking you,

**Yours Truly,  
For V-Mart- Retail Limited**

**Megha Tandon  
Company Secretary & Compliance Officer**

**V-MART RETAIL LTD.**

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