



Dixon Technologies (India) Limited

9th November, 2021

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code - 540699 ISIN: INE935N01020	Scrip Code- DIXON ISIN: INE935N01020

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of SEBI LODR

Please find enclosed herewith detailed announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take this on your record and oblige.

Thanking You,

For **DIXON TECHNOLOGIES (INDIA) LIMITED**

Ashish Kumar

Group Company Secretary, Head – Legal & HR

Membership No.: F8355

Address: B-14 & 15, Phase-II, Noida, Gautam Buddha Nagar

Uttar Pradesh – 201 305

Encl: as above



DIXON AND BEETEL SIGN JOINT VENTURE AGREEMENT FOR MANUFACTURING OF TELECOM & NETWORKING PRODUCTS

- *Dixon and Beetel enter into Joint Venture Agreement for manufacturing of telecom and networking products like GPON's, ONT's, modems, routers, set top boxes, IOT devices, etc.*
- *The JV Company-Dixon Electro Appliances Private Limited shall undertake the manufacturing of said Products*
- *Dixon shall hold 51% of the Equity capital and Beetel (Bharti Group Company) shall hold 49% of the Equity capital in the said JV Company.*
- *JV Company has received approval dated 14th October, 2021 under PLI scheme of Government of India*

Noida, 9th November, 2021

Dixon has entered into Joint Venture Agreement (JV Agreement) with Beetel Teletech Limited (Beetel). Pursuant to the said JV Agreement, Dixon Electro Appliances Private Limited (JV Company) will be 51% owned by Dixon and 49% owned by Beetel. The JV Company has received approval under PLI scheme of Government of India for manufacturing of Telecom and Networking Products in India and in accordance with the same, it will undertake manufacturing of telecom and networking products, inter-alia GPON's, ONT's, modems, routers, set top boxes, IOT devices, etc for the telecom sector/industry including for Beetel and Airtel.

Commenting on this occasion, Mr Atul B. Lall, Vice Chairman & Managing Director, "It gives us immense pleasure that we have partnered with Beetel. We are delighted and encouraged by the trust they have bestowed on Dixon for this collaboration. We see them as our ideal long-term strategic partner who shares our core values: focus on quality, engineering prowess, innovation and customer satisfaction & we intend to leverage each other's strengths to manufacture telecom and networking products. With Dixon's excellent track record in manufacturing industry & Beetel's (Bharti Group company) deep expertise in Telecom, this venture will be well positioned to be a key player in its space. We are confident that this is just the beginning of a long and prolific association

& there is immense potential to further build on our shared capabilities to deliver sustainable growth.”

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Medical Equipment (vii) wearables. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

****Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited***

For further clarification, you may contact the undersigned:

Ashish Kumar

Group Company Secretary, Head- Legal & H.R.

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