



# RAMKRISHNA FORGINGS LIMITED

Date: 30 August, 2023

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| To<br>The Listing Department<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai – 400 001<br><br><b>BSE SCRIP CODE: 532527</b> | To<br>The Listing Department<br><b>National Stock Exchange of India Limited</b><br>“Exchange Plaza” C-1, Block G,<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai- 400 051<br><br><b>NSE SYMBOL: RKFORGE</b> |
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Dear Sir / Madam,

**Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release**

Please find enclosed herewith our Press Release titled as “**Ramkrishna Forgings Expands its Footprint into the South American Market with INR 74 Crores Contract Win**”.

Copy of the same is being also made available on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

This is for your kind information and records.

Thanking You

Yours truly,  
**For Ramkrishna Forgings Limited**



**Rajesh Mundhra**  
**Company Secretary & Compliance Officer**  
**ACS: 12991**

Encl.: As above



REGISTERED & CORPORATE OFFICE

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CIN NO. :L74210WB1981PLC034281

## **Ramkrishna Forgings Expands its Footprint into the South American Market with INR 74 Crores Contract Win**

**August 30, 2023, Kolkata:** Ramkrishna Forgings Limited (“the Company”), one of the leading suppliers of rolled, forged, and machined products is pleased to announce a significant milestone as it penetrates further into the South American market. Strengthening its foothold in the region, the Company has been awarded a substantial business contract worth 8.25 Million Euros (approx. INR 73.65 Crores) by a prominent European OEM & Tier 1 supplier. This momentous agreement underscores the Company's commitment to excellence and innovation in the automotive components space.

Under the terms of this agreement, the Company will be supplying front and rear axle components for the next 5 (five) years. This contract reflects a commitment of 1.65 Million Euros per year, a testament to the enduring partnership between the Company and these industry leaders.

This contract underscores the Company's unwavering dedication to technological advancement, precision engineering, and unparalleled customer service. This achievement not only demonstrates the Company's exceptional product quality and reliability but also showcases the commitment to establishing itself as a key player in the South American automotive landscape.

**Mr. Lalit Kumar Khetan, Whole Time Director & CFO, Ramkrishna Forgings Limited said,** "This contract represents a significant step in our journey to expand and diversify our operations in the South American market. We are honoured to be chosen for this partnership which signifies not only our prowess in providing high-quality components but also solidifies our commitment to fostering innovation and excellence. This partnership exemplifies our dedication to enhance mobility solutions and driving impactful growth in the dynamic Brazilian market."

With this partnership, the Company anticipates not only solidifying its presence in South America but also continuing its tradition of delivering high-quality automotive components that drive innovation and performance.

### **About Ramkrishna Forgings Limited**

Ramkrishna Forgings Limited was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of RA Shaft line, 5"upsetter, Hollow Spindle Line, a new 7,000 Ton Press Line, a 2,000 Ton warm/hot Forming Press, and a fabrication facility is 2,10,900 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless-steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's

requirement. The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.

### **Safe Harbour**

THIS INVESTOR RELEASE (IS NOT AN OFFER TO SELL ANY SECURITIES OR A SOLICITATION TO BUY ANY SECURITIES OF RAMKRISHNA FORGINGS LIMITED (THE "COMPANY") OR ITS SUBSIDIARIES (TOGETHER WITH THE COMPANY, THE "GROUP").

The material that follows is an Investor Release of general background information about the Company's activities as at the date of the Investor Release or as otherwise indicated. It is information given in summary form and does not purport to be complete and it cannot be guaranteed that such information is true and accurate. This Investor Release has been prepared by and is the sole responsibility of the Company. By accessing this Investor Release, you are agreeing to be bound by the trading restrictions. It is for general information purposes only and should not be considered as a recommendation that any investor should subscribe to or purchase the Company's equity shares or other securities. This Investor Release includes statements that are, or may be deemed to be, "forward looking statements". These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "projects", "expects", "intends", "may", "will", or "or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intentions. These forward looking statements include all matters that are not historical facts. They appear in a number of places throughout this Investor Release and include statements regarding the Company's intentions, beliefs or current expectations concerning, amongst other things, its results or operations, financial condition, liquidity, prospects, growth, strategies and the industry in which the Company operates. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. The factors which may affect the results contemplated by the forward-looking statements could include, among others, future changes or developments in the Group's business, (the Group's regulatory and competitive environment, and (political, economic, legal and social conditions in India or the jurisdictions in which our Group operates. Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved. There are some important factors that could cause material differences to Company's actual results. These include our ability to successfully implement our strategy, changes in regulatory norms applicable to the Company, changes in technology, investment income, etc. The Company, as such, makes no representation or warranty, express or implied, as to, and does not accept any responsibility or liability with respect to, the fairness, accuracy, completeness or correctness of any

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**For further information, please contact:**

| Company: Ramkrishna Forgings Limited  | Investor Relations: Orient Capital  |
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|  <p>Ramkrishna Forgings Limited</p>  |  <p>orient capital</p>   |
| <p>Ramkrishna Forgings Ltd.<br/>CIN: L74210WB1981PLC034281</p> <p>Mr. Lalit Kumar Khetan<br/>Whole Time Director &amp; CFO<br/>Email: lalit.khetan@ramkrishnaforgings.com</p> | <p>Mr. Nikunj Jain/ Mr. Amar Yardi<br/>Email: nikunj.jain@linkintime.co.in / amar.yardi@linkintime.co.in<br/>Tel: +91 97737 78669 / +91 70451 21239</p> |