

SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Metropolitan Stock Exchange Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai-400070

Sub: Outcome of the Board meeting dated 30.05.2022

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on Monday, 30th June, 2022 at 02.00 P.M and concluded at 10.00 P.M at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2022.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2022.
3. Appointment of CA. Manish Gupta (M.No.-530267) as an Internal Auditor of the Company for the F.Y. 2022-23.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company for the quarter and Year ended 31st March, 2022.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter and Year ended 31st March, 2022.
3. Declaration that the Audit Report contain any modified opinion on Annual Financial Results for financial year ended 31st March, 2022.

This is for your kind information and record please.

Thanking You.

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

For Sadhna Broadcast Limited



TajinderKaur
Designation: Managing Director
DIN: 06799570
Address: 24/27 Front Side,
West Patel Nagar, Delhi-110008

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

SADHNA BROADCAST LIMITED
 [Formerly known as Chirau Broadcast Network Limited]
 (CIN: L92100DL1994PLC059093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.

Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Assets and Liabilities as at 31.03.2022

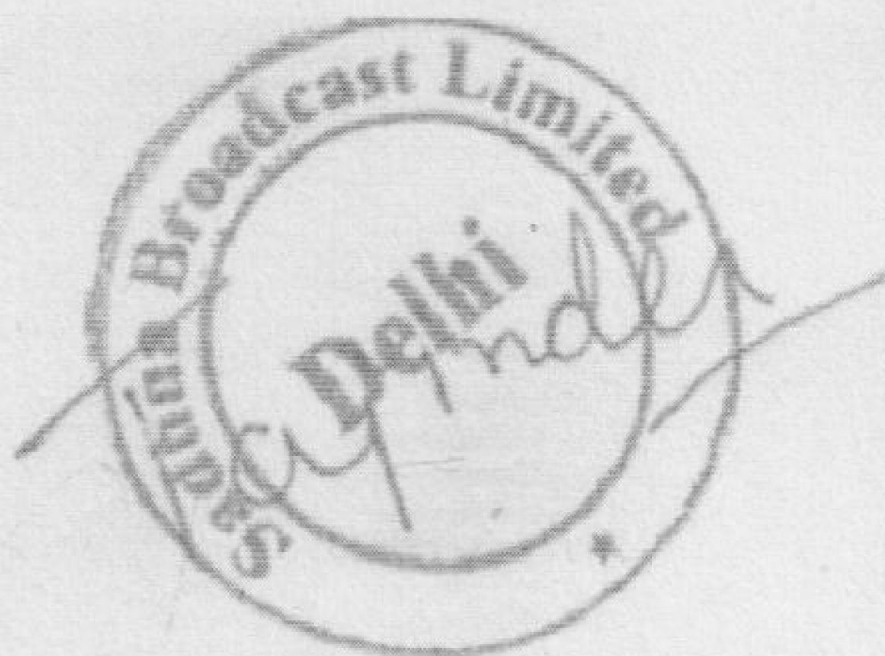
(Amount in Lakhs)

Particulars	As at 31-03-2022	As at 30-09-2021
	Audited	Un-Audited
A. ASSETS		
1. Non-current assets		
(a) Property Plant and Equipment	216.07	196.47
(b) Financial Assets		
(i) Other financial assets	89.90	89.90
(c) Deferred tax assets (net)	18.07	0.85
(d) Other non-current assets	38.01	122.12
Total - Non-current assets	362.05	409.34
2. Current assets		
(a) Inventories	69.16	181.80
(b) Financial Assets		
(i) Other investments	796.10	486.50
(ii) Trade receivables	581.66	661.05
(iii) Loans and advances	794.97	843.56
(iv) Cash and cash equivalents	99.63	18.41
(c) Other current assets	162.39	169.96
Total - Current assets	2,503.91	2,361.30
TOTAL-ASSETS	2,865.96	2,770.64
B. EQUITY AND LIABILITIES		
1. Equity		
(a) Share capital	1,002.65	1,002.65
(b) Other Equity	451.53	480.87
Total Equity	1,454.19	1,483.52
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	524.63	453.62
(ii) Trade payables	570.53	635.49
(iii) Other Financial Liabilities	73.31	7.55
(b) Other current liabilities	219.26	171.07
(c) Provisions	24.07	19.40
Total - Current liabilities	1,411.79	1,287.12
TOTAL-EQUITY AND LIABILITIES	2,865.96	2,770.64

For SADHNA BROADCAST LIMITED

Name: Tajinder Kaur
 Designation: Managing Director
 DIN: 06799570

Date: 30-05-2022
 Place: New Delhi



SADHNA BROADCAST LIMITED
(Formerly known as Chirau Broadcast Network Limited)
(CIN: L92100DL1994PLC05093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.
Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com
Phone: 91-11-23522627, Fax No.: 91-11-23524610
Statement of Profit and Loss for the Quarter & Year ended 31st March, 2022

(Amount in Lakhs)

S.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-22 Audited	31-Dec-21 Un-audited	31-Mar-21 Audited	31-Mar-22 Audited	31-Mar-21 Audited
I	Revenue from Operations	514.86	911.91	727.98	2,389.03	2,248.14
II	Other Income	126.94	3.16	0.00	130.14	1.50
III	Total Income from operations (net)	641.80	915.07	727.98	2,519.17	2,249.65
IV	Expenses					
	Operating Cost	351.44	524.47	509.63	1,358.42	1,537.34
	Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	0.00	99.50	0.00
	Changes in inventories of finished goods, work in progress and stock in trade	112.64	0.00	0.00	17.89	71.91
	Employee Benefit expenses	107.97	153.52	138.45	486.59	363.40
	Finance costs	-0.47	0.15	0.53	0.08	2.36
	Depreciation and amortisation expenses	14.50	12.38	11.55	47.27	41.27
	Other Expenses	235.21	86.94	142.77	472.70	266.18
	Total Expenses (IV)	821.30	777.46	802.89	2,482.44	2,262.48
V	Profit/(Loss) before exceptional items (I-IV)	-179.50	137.61	-74.90	36.73	-12.83
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	-179.50	137.61	-74.90	36.73	-12.83
VIII	Tax Expenses					
	(1) Current tax	-22.25	26.92	-15.62	24.07	0.00
	(2) Tax expense earlier year	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	-23.80	6.58	-1.77	-17.88	-1.77
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	-133.46	104.11	-57.55	30.53	-11.11
X	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX-XII)	-133.46	104.11	-57.55	30.53	-11.11
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	-133.46	104.11	-57.55	30.53	-11.11
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic	-1.33	1.04	-0.58	0.30	-0.11
	(2) Diluted	-1.33	1.04	-0.58	0.30	-0.11
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic	-1.33	1.04	-0.58	0.30	-0.11
	(2) Diluted	-1.33	1.04	-0.58	0.30	-0.11

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 30th May 2022 and the statutory auditors of company have conducted a "limited review report" of the above financial results for the quarter and year ended 31st March, 2022, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company has only one reportable segment in accordance with IND AS 106 "operating segments".
- The figures for the Quarter Ended 31st March 2022 and 31st March 2021 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the respective financial year.
- World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID 19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23 2020. The company has made detailed assessment of its liquidity position to continue operations for the next year and recoverability and carrying value of its assets comprising property, plant and equipment, inventory and trade receivables. Based on current indicators, the company expects to recover the carrying amount of these assets. The company will continue to closely monitor any material changes arising out of future economic conditions and its impact on business.
- The previous period and year figures have been regrouped/

For Sadhna Broadcast Limited

Name: Tajinder Kaur
Designation: Managing Director
DIN: 06799570

Date: 30-05-2022
Place: New Delhi



SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]
(CIN: L92100DL1994PLC059093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.
Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com
Phone: 91-11-23552627, Fax No.: 91-11-23524610

Statement of Audited Cash Flow Statement for the Year Ended 31st March 2022

(Amount in Lakhs)

Sl No.	Particulars	For the Year Ended	For the Year Ended
		31-March-2022	31-March-2021
		Audited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	36.73	-12.83
	Add/ (Deduct): Adjustments for		
	a) Depreciation	47.27	41.27
	b) Non cash income	-14.13	
	Operating Profit before Working Capital Changes	69.87	28.44
	<u>Adjustments for (increase)/ decrease in operating assets:</u>		
	Trade Receivables	97.39	-103.96
	Other current non-financial assets	-28.61	-19.56
	Other non current financial assets	0.00	-2.10
	Other non current assets	142.53	63.32
	Inventories	17.89	71.91
	Short term Loans & Advances	-118.76	718.85
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade Payables	-102.61	-140.05
	Current financial Liabilities	51.29	5.63
	Other non current financial Liabilities	68.18	-179.77
	Direct Taxes	0.00	0.00
	Net Cash from Operating Activities	197.16	442.69
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Fixed Assets Purchased	-76.92	-45.08
	Purchase of Investments	-394.60	-401.50
	Sale of Investments	85.00	
	Net Cash from Investing Activities	-386.52	-446.58
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Borrowings	229.67	59.35
	Payment of Equity dividend including DDT	-1.84	-0.41
	Net Cash from Financing Activities	227.83	58.94
	Net Increase/ (Decrease) in Cash and Cash Equivalents	38.47	55.06
	Cash and Cash Equivalents as on 01st day of April	61.16	6.10
	Cash and Cash Equivalents as on 31st March	99.63	61.16

For Sadhna Broadcast Limited

Name: Tajinder Kaur
Designation: Managing Director
DIN: 06799570

Date: 30-05-2022
Place: New Delhi



SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

TO WHOM SO EVER IT MAY CONCERN

In accordance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, Tajinder Kaur (DIN: 06799570), residing at 24/27, Front Side, West Patel Nagar, Delhi-110008, Director of M/s Sadhna Broadcast Limited, do hereby declare and state that the audit report do contain any modified opinion/Qualification on Annual Financial Results for Financial Year ended 31.03.2022.

Auditor's Modified Opinion:

The Company's management has not complied with Section 185, Section 186 and Section 189 of the Companies Act 2013 as all the loans and advances granted and taken by the company does not bear the interest and is detrimental to the interest of the Company. The Company's management has not taken ESI (Employee's State Insurance) and EPF (Employer's Provident Fund) registration and has accordingly defaulted on its payment.

The Company's management has taken loan from individuals amounting to Rs 66.07 Lakhs which will be treated as public deposits as per Section 76 read with Companies (Acceptance of Public Deposit) Rules, 2014 of the Companies Act,2013.

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi- 110055

Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com

Phone: 91-11-23552627, Fax No.: 91-11-23524610

SADHNA BROADCAST LIMITED
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

Statement on Impact of Audit Qualification by management:

Due to outbreak of Covid-19, the Company's management was not able to comply with all the regulations due to scarcity of human resources. However, the management has taken note of all the points highlighted by the Statutory Auditor and shall comply with the same and take necessary corrective actions.

For Sadhna Broadcast Limited

Tajinder Kaur
DIN: 06799570
Designation: Managing Director
Add: at 24/27 Front Side, West Patel Nagar,
New Delhi-110008



Date: 30th May, 2022
Place: Delhi

For BAS & Co. LLP
Chartered Accountants
FRN: 323347E/E300008


CA RITIKA AGARWAL
(Partner)
M. No. 527731



Date: 30th May, 2022
Place: Delhi

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, New Delhi- 110055
Email ID: cbnl.delhi@gmail.com, Website: www.sadhna.com
Phone: 91-11-23552627, Fax No.: 91-11-23524610