

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

(formerly Emergent Global Edu and Services Limited)

CIN L80902DL1983PLC209722

Regd. Office: 8-B, 'Sagar', 6, Tilak Marg, New Delhi – 110 001;

Phones: (91) (11) 2378 2022, 2338 2592 ; Fax: (91) (11) 2378 2806, 23381914 ;

Email: sotl@somanigroup.com; cs@somanigroup.com; Website: www.eesl.in

November 8, 2023

Manager – Listing,
Corporate Relationship Department
Bombay Stock Exchange Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai –400 001

Scrip Code: 506180

Sub: Outcome of the Board Meeting – Approval of Un-Audited Consolidated and Standalone Financial Results for the quarter and half year ended September 30, 2023

Dear Sir,

Further to our letter dated October 26, 2023, in compliance of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith the following:-

1. Unaudited financial results (Standalone and Consolidated) of the company for the quarter and half year ended on 30.9.2023 duly approved by the Board of Directors at its meeting held today.
2. Limited Review Report (Standalone and Consolidated) by the Statutory Auditors of the Company for the quarter and half year ended on 30.9.2023.

The meeting of Board of Directors of the Company commenced at 3:10 pm and concluded at 4:30 pm.

Thanking You,

Yours Faithfully,
For Emergent Industrial Solutions Limited

(Sabina Nagpal)
Compliance Officer

Encl: a/a



O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS

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B-225, 5th Floor, Okhla Indl. Area
Phase - 1, New Delhi - 110020
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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO BOARD OF DIRECTORS OF
EMERGENT INDUSTRIAL SOLUTIONS LTD.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **EMERGENT INDUSTRIAL SOLUTIONS LTD.** ("the Company") for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091**

PLACE : NEW DELHI
DATED : NOVEMBER 8, 2023

UDIN : 2309188586 WJMI 5288



**(ATUL BAGLA)
PARTNER
M No. 91885**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

**TO
BOARD OF DIRECTORS OF
EMERGENT INDUSTRIAL SOLUTIONS LTD.**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **EMERGENT INDUSTRIAL SOLUTIONS LTD.** ("the Company"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30 September 2023 and year to date results for the period from 1 April 2023 to 30 September 2023 ("the Statement"), being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under regulation 33(8) of the Listing Regulations, to the extent applicable

We did not review the financial results of **INDO EDUCATION PRIVATE LTD.** (subsidiary) included in the Statement whose financial information reflects total assets of Rs. 56.02 lacs as at 30th September, 2023, total revenues of Rs. 0.55 lacs and Rs. 0.63 lacs for the quarter and half year ended 30th September, 2023 respectively, total net loss after tax of Rs. 2.09 lacs and Rs. 4.75 lacs for the quarter and half year ended 30th September, 2023 respectively, total comprehensive loss of Rs. 2.09 lacs and Rs. 4.75 lacs for the quarter and half year ended 30th September, 2023 respectively, and net cash outflows of Rs. 1.41 lacs for the half year ended 30th September, 2023, as considered in the Statement. These financial results have also not been reviewed by the subsidiary's auditor and have been furnished to us by the Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, is based solely on such un-reviewed management approved interim financial information. According to the information and explanations



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given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter set out in above paragraph.

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
Firm Regn No. 000018N/N500091

PLACE : NEW DELHI
DATED : NOVEMBER 8, 2023

UDIN : 23091885 BGWJMJ8049



(ATUL BAGLA)
PARTNER
M No. 91885

EMERGENT INDUSTRIAL SOLUTIONS LIMITED

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(Rs. in Lacs Except Number of Shares & EPS)

Statement of Standalone & Consolidated Un-Audited Financial Results for the Quarter and Half Year Ended 30th Sep 2023

Particulars	Standalone						Consolidated					
	Quarter Ended			Year to Date Period Ended		Year Ended	Quarter Ended			Year to Date Period Ended		Year Ended
	30th Sep 2023	30th June 2023	30th Sep 2022	30th Sep 2023	30th Sep 2022	31st Mar 2023	30th Sep 2023	30th June 2023	30th Sep 2022	30th Sep 2023	30th Sep 2022	31st Mar 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 INCOME FROM OPERATIONS												
(a) Revenue from Operations	1,345.19	461.06	3,247.25	1,806.25	4,374.44	15,054.02	1,345.19	461.06	3,247.25	1,806.25	4,374.44	15,054.02
(b) Other Income	32.88	93.44	68.68	126.32	139.73	400.12	30.26	90.38	65.82	120.64	134.02	388.77
Total Income (a+b)	1,378.07	554.50	3,315.93	1,932.57	4,514.17	15,454.14	1,375.45	551.44	3,313.07	1,926.89	4,508.46	15,442.79
2 EXPENDITURE												
(a) Purchases of stock-in-trade	1,325.66	250.25	820.87	1,575.91	3,249.14	14,201.04	1,325.65	250.25	820.87	1,575.90	3,249.14	14,201.04
(b) Changes in inventories of finished goods, Stock in Trade & Work in progress	-	185.96	2,359.58	185.96	1,011.41	825.45	-	185.96	2,359.58	185.96	1,011.41	825.45
(c) Employees benefits expense	46.97	36.31	31.33	83.28	66.37	137.43	46.97	36.31	31.32	83.28	66.37	137.43
(d) Finance Costs	0.02	0.15	0.22	0.17	0.40	1.54	0.03	0.15	0.22	0.18	0.40	1.54
(e) Depreciation and amortization expenses	2.00	2.23	2.18	4.23	4.63	9.56	2.04	2.28	2.24	4.32	4.75	9.81
(f) Other expenses	23.50	22.58	29.39	46.08	58.80	80.52	23.51	22.76	29.45	46.27	59.07	81.20
Total Expenses	1,398.15	497.48	3,243.57	1,895.63	4,390.75	15,255.54	1,398.20	497.71	3,243.68	1,895.91	4,391.14	15,256.47
3 Profit/Loss for the period before Exceptional Items and Tax (1-2)	(20.08)	57.02	72.36	36.94	123.42	198.60	(22.75)	53.73	69.39	30.98	117.32	186.32
4 Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5 Net Profit/Loss for the period Before Tax (3-4)	(20.08)	57.02	72.36	36.94	123.42	198.60	(22.75)	53.73	69.39	30.98	117.32	186.32
6 Tax Expense												
Current Tax	(4.79)	14.39	19.40	9.60	32.40	51.07	(4.79)	14.39	19.40	9.60	32.40	51.07
MAT Credit Entitlement	-	-	-	-	-	-	-	-	-	-	-	-
Earlier Year Tax	-	-	-	-	-	(0.20)	-	-	-	-	-	(0.20)
Deferred Tax	(0.70)	(0.53)	(0.41)	(1.23)	(0.78)	(1.50)	(1.28)	(1.16)	(0.97)	(2.44)	(1.92)	(4.02)
Total Tax Expenses	(5.49)	13.86	18.99	8.37	31.62	49.37	(6.07)	13.23	18.43	7.16	30.48	46.85
7 Profit (+)/Loss(-) for the Period from Continuing Operations (5-6)	(14.59)	43.16	53.37	28.57	91.80	149.23	(16.68)	40.50	50.96	23.82	86.84	139.47
8 Profit (+)/Loss(-) for the Period from Discontinuing Operations	-	-	-	-	-	-	-	-	-	-	-	-
9 Tax Expense of Discontinuing Operations	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit (+)/Loss(-) for the Period from Discontinuing Operations (After Tax) (8-9)	-	-	-	-	-	-	-	-	-	-	-	-
11 Net Profit(+)/Loss(-) for the Period (7+10)	(14.59)	43.16	53.37	28.57	91.80	149.23	(16.68)	40.50	50.96	23.82	86.84	139.47
12 Other Comprehensive Income (OCI)												
a. Items that will not be reclassified to profit or loss	-	-	-	-	-	1.21	-	-	-	-	-	1.21
b. Income tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	-	(0.30)	-	-	-	-	-	(0.30)
c. Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
d. Income tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Comprehensive Income (OCI) (Net of Tax)	-	-	-	-	-	0.91	-	-	-	-	-	0.91
13 Total Comprehensive Income for the period (11+12)	(14.59)	43.16	53.37	28.57	91.80	150.14	(16.68)	40.50	50.96	23.82	86.84	140.38
14 Paid Up Equity Share Capital (Face Value Rs.10/- Per Share)	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90	456.90
15 Other Equity excluding Revaluation Reserves, as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	1,919.58	-	-	-	-	-	1,770.08
16 Earning Per Share (Before Extraordinary Items) (Not Annualised)												
(A) Basic	(0.32)	0.94	1.17	0.63	2.01	3.27	(0.37)	0.89	1.12	0.52	1.90	3.05
(B) Diluted	(0.32)	0.94	1.17	0.63	2.01	3.27	(0.37)	0.89	1.12	0.52	1.90	3.05
17 Earning Per Share (After Extraordinary Items) (Not Annualised)												
(A) Basic	(0.32)	0.94	1.17	0.63	2.01	3.27	(0.37)	0.89	1.12	0.52	1.90	3.05
(B) Diluted	(0.32)	0.94	1.17	0.63	2.01	3.27	(0.37)	0.89	1.12	0.52	1.90	3.05



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Notes

1 Statement of Un-Audited Cash Flow for the Half Year ended on 30th Sep, 2023

Rs. In Lacs

S. NO.	Particulars	Standalone		Consolidated	
		Un -Audited	Un -Audited	Un -Audited	Un -Audited
		For the Period Ended 30.09.2023	For the Period Ended 30.09.2022	For the Period Ended 30.09.2023	For the Period Ended 30.09.2022
A.	CASH FLOW FROM OPERATING ACTIVITIES				
	PROFIT/(LOSS) BEFORE TAX	36.94	123.42	30.98	117.32
	ADD: DEPRECIATION & NON CASH EXPENSES	6.16	5.66	6.25	5.78
	LESS: INTEREST & OTHER INCOME	(91.64)	(139.39)	(85.96)	(133.68)
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(48.54)	(10.31)	(48.73)	(10.58)
	ADJUSTMENTS FOR				
	(INCREASE)/DECREASE IN INVENTORIES	185.96	1,011.41	185.96	1,011.41
	(INCREASE)/DECREASE IN TRADE RECEIVABLES	(826.85)	(40.66)	(826.85)	(40.67)
	(INCREASE)/DECREASE IN OTHER FINANCIAL ASSETS	-	-	-	-
	(INCREASE)/DECREASE IN OTHER CURRENT ASSETS	21.62	12.10	21.62	12.10
	INCREASE/(DECREASE) IN TRADE PAYABLE	(535.32)	(1,023.15)	(535.32)	(1,023.15)
	INCREASE/(DECREASE) IN OTHER FINANCIAL LIABILITIES	(7.02)	(5.21)	(7.02)	(5.21)
	INCREASE/(DECREASE) IN OTHER CURRENT LIABILITIES	(49.70)	(378.04)	(50.87)	(378.91)
	CASH GENERATED /(LOST) FROM OPERATIONS	(1,259.85)	(433.86)	(1,261.21)	(435.01)
	LESS: TAXES PAID	321.49	(38.85)	321.47	(38.86)
	NET CASH FLOW FROM OPERATING ACTIVITIES	(938.36)	(472.71)	(939.74)	(473.87)
B.	CASH FLOW FROM INVESTING ACTIVITIES				
	INVESTMENT IN ICD	1,000.00	-	1,000.00	-
	INTEREST RECEIVED	82.52	89.82	83.07	90.32
	PURCHASE OF PROPERTY, PLANT & EQUIPMENT	(0.38)	(8.43)	(0.38)	(8.44)
	INVESTMENT IN FIXED DEPOSIT - (BOOKED)/MATURED	(76.35)	340.00	(76.93)	335.30
	NET CASH FLOW FROM INVESTING ACTIVITIES	1,005.79	421.39	1,005.76	417.18
C.	CASH FLOW FROM FINANCING ACTIVITIES				
	NET CASH FLOW FROM FINANCING ACTIVITIES	-	-	-	-
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	67.43	(51.32)	66.02	(56.69)
	OPENING CASH & CASH EQUIVALENT	992.80	63.06	1,001.49	76.75
	CLOSING CASH & CASH EQUIVALENT	1,060.23	11.74	1,067.51	20.06



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Notes

2	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 08.11.2023. These Financial Results have been reviewed by the Statutory Auditor of the Company.
3	The Company is engaged merely in single segment. Hence the Segment-wise reporting is not applicable.
4	Previous period figures have been reclassified/regrouped wherever necessary to make them comparable with current period figures.
5	Statement of Standalone & Consolidated Un-Audited Assets and Liabilities as at 30.09.2023

Rs. In Lacs

Particulars	Standalone		Consolidated	
	Un-Audited	Audited	Un-Audited	Audited
	As At 30.09.2023	As At 31.03.2023	As At 30.09.2023	As At 31.03.2023
I ASSETS				
1 NON-CURRENT ASSETS				
(A) PROPERTY, PLANT AND EQUIPMENT	15.51	19.36	16.27	20.20
(B) INTANGIBLE ASSETS UNDER DEVELOPMENT	-	-	-	-
(C) FINANCIAL ASSETS				
(I) INVESTMENTS	69.23	69.23	-	-
(II) LOANS	112.73	110.80	-	-
(D) DEFERRED TAX ASSETS (NET)	7.02	5.79	37.78	35.34
	204.49	205.18	54.05	55.54
2 CURRENT ASSETS				
(A) INVENTORIES	-	185.96	-	185.96
(B) FINANCIAL ASSETS				
(I) TRADE RECEIVABLE	826.85	-	826.85	-
(II) CASH AND CASH EQUIVALENTS	1,060.23	992.80	1,067.51	1,001.49
(III) BANK BALANCES OTHER THAN (II) ABOVE	285.00	208.65	295.14	218.21
(IV) LOANS	-	1,000.00	-	1,000.00
(V) OTHERS	38.30	31.11	10.66	7.77
(C) CURRENT TAX ASSETS (NET)	-	330.47	0.10	330.55
(D) OTHER CURRENT ASSETS	48.33	69.95	54.66	76.28
	2,258.71	2,818.94	2,254.92	2,820.26
TOTAL (1+2) :-	2,463.20	3,024.12	2,308.97	2,875.80
II EQUITY & LIABILITIES				
1 EQUITY				
(A) EQUITY SHARE CAPITAL	456.90	456.90	456.90	456.90
(B) OTHER EQUITY	1,948.13	1,919.58	1,793.90	1,770.08
	2,405.03	2,376.48	2,250.80	2,226.98
LIABILITIES				
2 NON-CURRENT LIABILITIES				
(A) PROVISIONS	15.34	13.40	15.34	13.40
	15.34	13.40	15.34	13.40
3 CURRENT LIABILITIES				
(A) FINANCIAL LIABILITIES				
(I) TRADE PAYABLE	-	535.32	-	535.32
(II) OTHER FINANCIAL LIABILITIES	39.00	46.02	39.00	46.02
(B) OTHER CURRENT LIABILITIES	2.13	51.82	2.13	53.00
(C) PROVISIONS	0.36	0.36	0.36	0.36
(D) CURRENT TAX LIABILITIES (NET)	1.34	0.72	1.34	0.72
	42.83	634.24	42.83	635.42
TOTAL (1+2+3) :-	2,463.20	3,024.12	2,308.97	2,875.80

FOR O P BAGLA & CO LLP
CHARTERED ACCOUNTANTS
FIRM REGN NO. - 000018N/N500091

BY ORDER OF THE BOARD
FOR EMERGENT INDUSTRIAL SOLUTIONS LIMITED

ATUL BAGLA
PARTNER
M.NO. 91885
PLACE : NEW DELHI
DATE :- 08.11.2023



S. Sahni
SHOBHA SAHNI
(CHAIRPERSON)
DIN : 07478373