

REF.NO. /GHCL/AHMD/2021-2022/363A**DATE: MARCH 03, 2022**

To BSE Limited Corporate Relation Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 ----- REF: Security Code No. 526367	To National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 ----- REF: Company Symbol: GANESHHOUC
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Dear Sir/Madam,

SUB: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI LODR”], this is to inform you that Brickwork Ratings India Pvt. Ltd. vide its rating rationale dated 3rd March, 2022 published on its website, has upgraded the ratings of Bank Loan Facilities (Long Term) of the Company by 3 notches from BWR B- to BWR BB- and outlook has been upgraded from Negative to Stable.

Brickwork's observations, inter-alia, state that the upgrade in the rating reflects improved financials, a significant reduction in debt, improved leverage metrics, cash inflow receipts from sales of land parcels, improved cash flows as the company has already received customer advances of Rs.72 crs from the running projects, and monetisation of the land bank resulted in a reduction in debt indeed resulting in improved gearing ratio.

Thanking you,

Yours faithfully,

For GANESH HOUSING CORPORATION LIMITED
SHEKHAR G PATEL
MANAGING DIRECTOR
(DIN:00005091)**GANESH CORPORATE HOUSE**100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
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