

15<sup>th</sup> February 2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip code: 532343**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip code: TVSMOTOR**

Dear Sir/Madam,

**Reg. : Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Company has subscribed to 28.57% stake in Indian Foundation for Quality Management ("**IFQM**") by way of newly issued shares of IFQM, details of which are contained in **Annexure 1** below.

This may kindly be treated as a disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

*Date and time of occurrence of event: February 15, 2024 at 11:48 A.M.*

Yours truly,

For TVS MOTOR COMPANY LIMITED

K S Srinivasan  
Company Secretary

Encl: a/a

**TVS MOTOR COMPANY LIMITED**

**Disclosure of information pursuant to Regulation 30 of the Listing Regulations**

**Disclosure for acquisition of shares (including agreement to acquire)**

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name of Target: Indian Foundation for Quality Management (" <b>IFQM</b> ")  Details of Target: IFQM was incorporated on 6 <sup>th</sup> September 2023 as a not for profit Company, under Section 8 of the Companies Act, 2013 and has its registered office at TVR Pride, No. 383, 16 <sup>th</sup> Main Road, 3 <sup>rd</sup> Block Koramangala, Bangalore, Karnataka – 560034.
2	Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the transaction is a related party transaction since Mr Venu Srinivasan, Chairman Emeritus and Managing Director is also a director of IFQM.  The investment is being done at "arms – length" based on a valuation report.
3	Industry to which the entity being acquired belongs	IFQM has been incorporated as a section 8 company with an aim to empower and encourage the Indian organizations in diverse sectors to embrace and integrate quality values, principles, and practices in all aspects of management.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The investment is in line with the Company's commitment to improve the quality of Indian products and services and increase the exports, thereby boosting India's GDP growth and enhance India's global trade share and its image as a quality provider.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required.
6	Indicative time period for completion of the acquisition	IFQM will complete the allotment of shares on or before 15 <sup>th</sup> April 2024 i.e. within 60 days of receipt of subscription amount.

S. No	Particulars	Details
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	Rs. 10/- per share aggregating to Rs. 25 Cr.
9	Percentage of shareholding / control acquired and / or number of shares acquired	28.57% of total shareholding amounting to 2,50,00,000 equity shares of Rs. 10/- each
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>IFQM is a company incorporated as not for profit Company, under Section 8 of the Companies Act, 2013 with the primary objective of being an integrated empowered foundation which would be at the forefront of driving positive change in the Indian industry.</p> <p>Date of incorporation: 6<sup>th</sup> September 2023</p> <p>Countries with Presence: India</p> <p>Revenue: IFQM has been incorporated only on 6<sup>th</sup> September 2023 and yet to commence operations.</p>

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