



SOUTHERN INFOSYS LTD.

#402-A Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402 Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web.: www.southerninfosys.com

SIL/L&S/2022-23

Date: 12.08.2022

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers,
Dalal Street

Mumbai- 400001

BSE Code: 540174

Subject: Outcome of Board Meeting held on August 12TH, 2022

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III to the SEBI Regulations, Board of Directors of the Company, at their Meeting held on Friday, 12TH August, 2022 which concluded at 03:30 P.M. at its Registered Office, inter-alia, has considered and approved the following:

1. Standalone and Consolidated Unaudited Financial Results as per Indian Accounting Standards (IND AS) for the Quarter ended 30TH June, 2022
2. Noting of the Limited Review Report of the Statutory Auditors on Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30TH June, 2022

Kindly take the above on your record and oblige.

Thanking you,
Yours faithfully

For **Southern Infosys Limited**

(Shivani)

Company Secretary & Compliance Officer

M.No.: A65810

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001
Tel. : +91-11-23319596, 23352449,
+91-11-23324045
E-Mail : vst@sahaitripathi.com

LIMITED REVIEW REPORT

To
The Board of Directors
Southern Infosys Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the quarter ended June 30, 2022, ("The Parent") and its associate for the quarter ended June 30, 2022 (the "statement") attached herewith. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the Statement, prepared in all material respects in accordance with IND



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Website : www.sahaitripathi.com

AS specified under section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

5. The statement includes the results of Associate "Disha Capital Services Limited" for the quarter ended June 30, 2021 presented in comparative figures, which include the Parent's share of loss after tax of Rs. 0.68 lakh and total Comprehensive loss of Rs.0.68 lakh, which have not been reviewed/audited by their predecessor auditor. Accordingly, to the information and explanation given to us by the management, these financial information/financial results are not material to the group. Our Conclusion on the statement is not modified in respect of the above matter.

ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

1. OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31ST MARCH, 2022 WHICH NEED TO BE READ WITH THIS REPORT

Gratuity Provision is required in respect of employees as required under Payment of Gratuity Act, 1972 by following independent actuarial valuations as at the balance sheet date by using the project unit cost method as mandated by Ind AS 19, "Employee Benefits" prescribed under Companies (Indian Accounting Standards) Rules, 2015. The Company has not made any provision for Gratuity and the same is in contravention of Ind AS 19, Employee Benefits. We are unable to ascertain the financial implication of the same. The net profit for the year and cumulative net profits are overstated and the provisions are understated to that extent.

For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number: 000262N


(Vishwas Tripathi)

Partner
Membership No. 086897

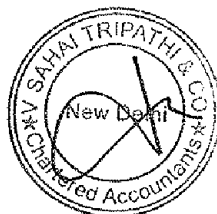


Place: New Delhi
Dated: 12th August, 2022

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Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2022 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended
	Quarter ended 30-06-2022	Preceding 3 month ended 31-03-2022	Corresponding 3 month ended 30-06-2021	Previous Year ended on 31-03- 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	23.19	241.50	558.71	1,488.23
II. Other Income	5.04	3.62	3.43	18.95
III. Total Income (I +II)	28.23	245.12	562.14	1,507.18
IV. Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	1.42	230.49	567.24	1,406.41
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-23.57	-
Employee Benefits Expenses	5.72	4.76	5.39	25.19
Finance Costs	-	0.44	0.01	0.65
Depreciation and amortisation expenses	2.14	2.20	1.45	7.20
Other Expenses	15.29	5.37	10.48	58.15
Total Expenses (IV)	24.57	243.26	561.00	1,497.60
V. Profit/(Loss) before exceptional items and tax (III- IV)	3.66	1.86	1.14	9.58
VI. Exceptional items	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	3.66	1.86	1.14	9.58
VIII. Tax Expense				
(1) Current tax	0.85	0.36	0.28	1.80
(2) Deferred tax	0.10	0.34	0.21	0.86
(3) Previous Year Tax	0.27	0.51	0.07	0.51
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	2.44	0.65	0.86	6.41
X. Profit/(Loss) from discontinued operations	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	2.44	0.65	0.86	6.41
XIV. Share in Profit of Associates	1.04	(0.65)	(0.68)	1.09
XV. Profit/(Loss) for the period (XIII+XIV)	3.48	-	0.18	7.50
XVI. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII. Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	3.48	-	0.18	7.50
XVIII. Earnings per equity share (for continuing operation):				
(1) Basic	0.07	-	-	0.13
(2) Diluted	0.07	-	-	0.13
XIX. Earnings per equity share (for discontinued operation):				



S. J. Jha
 Director

(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XX. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.07	-	-	0.13
(2) Diluted	0.07	-	-	0.13

Notes:

(2) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 12th, August 2022. The Statutory Auditors have carried out their review of the above results.

(3) The format of the above results as prescribed in SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

(4) The company is engaged in a single line of segment i.e., the Trading of "IT hardware & software and related services".

(5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

For Southern Fibres Limited

(Siddharth Sharma)

Director

DIN: 07401382



Date: 12-08-2022

Place : New Delhi

V SAHAI TRIPATHI & CO
CHARTERED ACCOUNTANTS

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The Board of directors
Southern Infosys Limited

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3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A', nothing has come to our



attention that causes us to believe that the Statement, prepared in all material respects in accordance with IND AS specified under section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

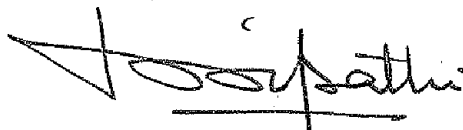
ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

1. **OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31st MARCH, 2022 WHICH NEED TO BE READ WITH THIS REPORT**

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For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number: 000262N



(Vishwas Tripathi)
Partner
Membership No. 086897

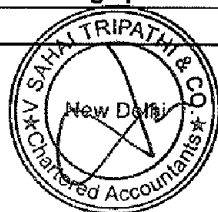
Place: New Delhi
Dated: 12th August, 2022

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Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2022

Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended
	Quarter ended 30-06-2022	Preceding 3 month ended 31-03-2022	Corresponding 3 month ended 30-06-2021	Previous Year ended on 31.03.2022
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II. Other Income	5.04	3.62	3.43	18.95
III. Total Income (I +II)	28.23	245.12	562.14	1,507.18
IV. Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	1.42	230.49	567.24	1,406.41
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	(23.57)	-
Employee Benefits Expenses	5.72	4.76	5.39	25.19
Finance Costs	-	0.44	0.01	0.65
Depreciation and amortisation expenses	2.14	2.20	1.45	7.20
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IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	2.44	0.65	0.86	6.41
X. Profit/(Loss) from discontinued operations	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	2.44	0.65	0.86	6.41
XIV. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	2.44	0.65	0.86	6.41
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	0.05	0.01	0.01	0.13



Siddhant
 SOUTHERN INFOSYS LIMITED
 New Delhi

(2) Diluted	0.05	0.01	0.01	0.13
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.05	0.01	0.01	0.13
(2) Diluted	0.05	0.01	0.01	0.13

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 12th, Aug, 2022. The Statutory Auditors have carried out their review of the above results.
- (2) The format of the above results as prescribed in SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- (3) The company is engaged in a single line of segment i.e., the Trading of "IT hardware & software and related services".
- (4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

For Southern Infosys Limited

(Siddharth Sharma)

Director

DIN: 07401382



Date: 12-08-2022

Place : New Delhi