

Ref: MIL/BSE/NSE/24
Date: September 19, 2024

The Manager Corporate Relationship Department BSE Limited 1 st Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai -400001	The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051
BSE Security Code: 539400	NSE Symbol: MALLCOM

Dear Sir/Madam,

Subject: Proceedings of 40th Annual General Meeting held on 19th September, 2024

In compliance with the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing proceedings of 40th Annual General Meeting of the Company held on 19th September, 2024 at 11:30 A.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

We request you to take the above information on record.

Thanking you.
Yours faithfully,

For MALLCOM (INDIA) LTD.

Gaurav Raj
Company Secretary & Compliance Officer

SUMMARY OF PROCEEDINGS OF THE 40TH ANNUAL GENERAL MEETING OF MALLCOM (INDIA) LTD HELD ON THURSDAY, 19TH SEPTEMBER 2024 AT 11:30 A.M. (IST) THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”)

Pursuant to Regulation 30 read with Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), it is hereby informed that the 40th Annual General Meeting (“AGM”) of the Company was duly held on Thursday, 19th September 2024 at 11:30 A.M. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

Mr. Gaurav Raj, the Company Secretary and Compliance Officer, began the 40th Annual General Meeting by warmly welcoming all attendees. He informed members that the meeting was being conducted via video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

All Directors of the Company attended the AGM, except Dr. Himanshu Rai. The representatives of M/s. S.K. Singhanian & Co., Statutory Auditor, and M/s. Rakhi Dasgupta & Associates, Secretarial Auditor, were also present at the Meeting.

The Chairman delivered his speech, expressing gratitude to shareholders for their unwavering support and highlighting, among other points, the company's status as India's largest integrated manufacturer of Personal Protective Equipment (PPE). He noted that, despite global uncertainties, India's strong economic performance has supported growth. There has been significant success in local and branded products, in contrast to downturns in Europe. The company is well-positioned to leverage the 'China plus one' strategy and benefit from the Make in India initiative. He emphasized the importance of meeting evolving safety regulations, with over 90% of orders coming from repeat customers. Mallcom achieved a revenue of Rs. 420 Crores and an EBITDA of Rs. 58 Crores, enabling investments in future growth. The company exports to over 55 countries, demonstrating strong international market acceptance. Plans are in place to expand the product portfolio and increase production capacity, aiming for new milestones. The Chairman also acknowledged the support and guidance of stakeholders, employees, clients, and shareholders, expressing a commitment to building on the company's legacy and pursuing a brighter future together.

The Annual Report, including the Notice of the 40th Annual General Meeting for FY2023-24 was taken as read with the consent of the Members present. The Company Secretary informed the members that the Auditor's Report on the standalone and consolidated financial statements, as well as the Secretarial Auditor's Report for the financial year ended 31st March 2024, do not contain any qualifications, reservations, adverse remarks, or disclaimers. Therefore, these reports are not required to be read out as per the provisions of the Companies Act, 2013.

The Company Secretary read the following Ordinary and Special Business items proposed for approval of the members at the meeting:

Item No.	Business Item	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2024 together with the reports of Auditors thereon and Board of Directors.	Ordinary

2.	To declare Dividend on equity shares of the Company for the financial year ended March 31, 2024.	Ordinary
3.	To appoint a director in place of Mr. Arindam Bose (DIN: 05202786), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
SPECIAL BUSINESS		
4.	Regularization of Additional Director, Ms. Mayuri Kaustubh Dhavale (DIN: 02960956) by appointing her as Independent Director of the Company	Special
5.	Regularization of Additional Director, Ms. Srishty Mehra (DIN: 01268588) by appointing her as Independent Director of the Company	Special

The Company Secretary reminded members that the company has engaged NSDL to facilitate e-voting for the 40th AGM, which commenced on September 16, 2024, at 9:00 a.m. and concluded on September 18, 2024, at 5:00 p.m. He also mentioned that the company is providing an e-voting facility today during the AGM for those members who have not exercised their right to vote through the remote e-voting option. This facility will be available until 15 minutes after the conclusion of the AGM, after which the link will be disabled. He then informed that the Board of Directors has appointed M/s. Rakhi Dasgupta & Associates, Practising Company Secretary, as the scrutinizer to oversee the e-voting process.

The Company Secretary invited members who had pre-registered as speakers to raise their queries and seek clarifications. A series of questions were raised, and responses were provided by the Chairman and CFO, addressing shareholder concerns and offering valuable insights.

In closing the meeting, the Company Secretary reiterated that e-voting would remain open for 15 minutes after the meeting's conclusion. He also informed attendees that the voting results would be published on the Company's website, as well as on the BSE and NSE websites, within the prescribed timelines.

The Company Secretary concluded the proceedings of the meeting by expressing heartfelt gratitude to the Chairman, Board Members, and shareholders for their valuable contributions and unwavering support. He thanked everyone for attending and sincerely appreciated their continued guidance, expressing hope for their ongoing support in the future.

The meeting was officially declared closed at 12:25 PM (IST).

The proceedings outlined above do not serve as the official minutes of the Annual General Meeting.

For MALLCOM (INDIA) LTD.

Gaurav Raj
Company Secretary & Compliance Officer