

Dt:13.11.2020

To BSE Limited 25 <sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLD
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Dear Sir

Sub: Outcome of Board Meeting & Submission of Un- Audited Financial results for the second quarter and half year ended 30.09.2020

Ref: Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at its Meeting held today, inter-alia, has considered and approved Standalone and Consolidated Un-Audited Financial results of the Company for the second quarter and half year ended September 30, 2020.

Copy of the Un- audited financial results (Standalone and Consolidated) along with the Limited Review Report (Standalone and Consolidated) is attached herewith for your reference.

Thanking You

Yours faithfully  
For Sree Rayalaseema Hi-Strength  
Hypo Limited



V Surekha  
Company Secretary





**T. ADINARAYANA & CO.,**  
**CHARTERED ACCOUNTANTS**

Independent Auditor's Limited Review Report on Quarterly Unaudited Financial results of M/s. SreeRayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors  
M/s. SreeRayalaseema Hi-Strength Hypo Limited

We have reviewed the accompanying Standalone statement of unaudited financial Results ('the statement') of M/s. SreeRayalaseema Hi-Strength Hypo Limited ('the Company') Registered Office: Gondiparla, Kurnool - 518004, Andhra Pradesh for the quarter ended 30<sup>th</sup> September, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019, dated 29<sup>th</sup> March, 2019 ('the Circular') and applicable amendments thereto.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company on 13<sup>th</sup> November, 2020. Our responsibility is to express a conclusion on the statement based on our review.

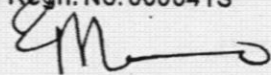
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information limited to making inquiries, primarily of Company's personnel responsible for financial and accounting matters, and applying analytical procedures to financial data and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 13<sup>th</sup> November, 2020



For T. ADINARAYANA & CO.  
Chartered Accountants  
Firm Regn. No. 000041S

  
Y.P. RAO B.Com., F.C.A.  
Proprietor, (M. No: 25266)

UDIN : 20025266AAAADM8796

## Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : companysecretary@srhhl.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹. In Lakhs except EPS)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020 (Un-Audited)	30.06.2020 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2019 (Un-Audited)	31.03.2020 (Audited)
I	Revenue from operations	20,325.09	19479.51	16211.39	39,804.60	33,637.52	68,910.22
II	Other income	81.26	97.08	28.19	178.34	52.53	391.69
III	<b>Total Revenue (I+II)</b>	<b>20,406.35</b>	<b>19,576.59</b>	<b>16,239.58</b>	<b>39,982.94</b>	<b>33,690.05</b>	<b>69,301.91</b>
IV	<b>Total Expenditure</b>						
	a) Cost of materials consumed	8,510.67	8100.59	8664.91	16,611.26	17,427.53	34,336.95
	b) Purchases of Stock-in-trade	5,014.70	2711.18	1581.57	7,725.88	3,716.10	9,931.63
	c) Change in inventories of finished goods, work-in progress and stock in	(512.71)	1437.61	(794.98)	924.90	(826.80)	(610.37)
	d) Employee benefits expenses	515.91	519.21	521.27	1,035.12	1,037.28	2,252.72
	e) Finance cost	187.63	216.25	206.8	403.88	428.83	868.96
	f) Depreciation/Amortisation expenses	1,260.93	1260.88	1256.84	2,521.81	2,513.68	5,027.37
	g) Other expenses	3,245.79	3484.36	3706.06	6,730.15	7,335.01	12,949.75
	<b>Total (a to g)</b>	<b>18,222.91</b>	<b>17,730.08</b>	<b>15,142.47</b>	<b>35,952.99</b>	<b>31,631.63</b>	<b>64,757.01</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>2,183.44</b>	<b>1,846.51</b>	<b>1,097.11</b>	<b>4,029.95</b>	<b>2,058.42</b>	<b>4,544.90</b>
VI	Exceptional items				-	-	-
VII	<b>Profit before Tax (V+VI)</b>	<b>2,183.44</b>	<b>1,846.51</b>	<b>1,097.11</b>	<b>4,029.95</b>	<b>2,058.42</b>	<b>4,544.90</b>
VIII	<b>Tax expenses</b>						
	Current Tax for the Period	808.06	735.46	586.65	1,543.52	1,057.09	2,011.86
	Deferred Tax	(241.95)	(248.11)	(301.77)	(490.06)	(602.20)	(1,258.16)
	<b>Sub Total VIII</b>	<b>566.11</b>	<b>487.35</b>	<b>284.88</b>	<b>1,053.46</b>	<b>454.89</b>	<b>753.70</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,617.33</b>	<b>1,359.16</b>	<b>812.23</b>	<b>2,976.49</b>	<b>1,603.53</b>	<b>3,791.20</b>
X	<b>Other comprehensive income</b>						
	Net gain/(losses) on FVTOCI financial instruments	551.71	1628.79	(1,382.08)	2,180.50	(3,810.66)	(6,237.05)
	Re-measurement gains/(losses) on defined benefit plans	0.00	0.00	0.00	0.00	-	23.87
	Tax on above items	(138.86)	(409.93)	482.96	(548.79)	1,331.60	1,563.73
	<b>Sub Total (X)</b>	<b>412.85</b>	<b>1,218.86</b>	<b>(899.12)</b>	<b>1,631.71</b>	<b>(2,479.06)</b>	<b>(4,649.45)</b>
XI	<b>Total Comprehensive income (IX+X)</b>	<b>2,030.17</b>	<b>2,578.02</b>	<b>(86.89)</b>	<b>4,608.19</b>	<b>(875.53)</b>	<b>(858.25)</b>
XII	<b>Paidup Equity Share Capital</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>
XIII	<b>Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>29,440.20</b>
XIV	<b>Earnings per Equity share</b>				<b>Not Annualized</b>		<b>Annualized</b>
	(a) Basic (Rs.)	9.42	7.92	4.73	17.34	9.34	22.09
	(b) Diluted (Rs.)	9.42	7.92	4.73	17.34	9.34	22.09



For Sree Rayalaseema Hi-Strength Hypo Ltd.

  
 T.G. BHARATH  
 Chairman & Managing Director

# Standalone Balance sheet as at 30th September, 2020

(All amounts in Lakhs, except otherwise stated)

Particulars	As at 30th Sep, 2020	As at 31st March, 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	10,325.95	12,730.72
(b) Right-to-use assets on lease	949.70	1,042.84
(c) Capital work-in-progress	305.49	305.49
(d) Investment properties	2,375.00	2,375.00
(e) Financial assets		
i) Investments	3,955.30	1,843.59
ii) Other financial assets	448.17	416.06
(f) Other non-current assets	1,038.75	1,009.32
<b>Total Non-current assets</b>	<b>19,398.36</b>	<b>19,723.02</b>
<b>Current assets</b>		
(a) Inventories	2,639.09	3,670.83
(b) Financial assets		
i) Trade receivables	7,093.74	8,203.01
ii) Cash and cash equivalents	1,436.26	4,163.96
iii) Bank balances other than Cash and cash equivalents	9,950.08	4,477.54
iv) Loans	67.00	83.31
v) Other financial assets	363.58	294.93
(c) Current Tax Assets (Net)	24.21	-
(d) Other current assets	3,265.71	3,867.60
<b>Total Current assets</b>	<b>24,839.65</b>	<b>24,761.18</b>
<b>TOTAL ASSETS</b>	<b>44,238.00</b>	<b>44,484.20</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,716.48	1,716.48
(b) Other equity	34,048.40	29,440.21
<b>Total Equity</b>	<b>35,764.89</b>	<b>31,156.69</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	101.74	94.38
ii) Others	127.99	127.99
iii) Lease Liability	843.29	928.05
(b) Deferred tax liabilities (Net)	0.00	465.86
(c) Deferred Government grants	98.95	101.95
(d) Provisions	98.08	98.08
<b>Total Non-current liabilities</b>	<b>1,270.06</b>	<b>1,816.31</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	2,948.20	3,860.63
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	168.74	143.31
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,452.00	2,355.91
iii) Other financial liabilities	920.14	1,496.75
iv) Lease Liability	257.66	257.18
(b) Other current liabilities	145.13	1,874.17
(c) Provisions	142.25	95.49
(d) Current tax liability (Net)	1,168.95	1,427.76
<b>Total Current liabilities</b>	<b>7,203.06</b>	<b>11,511.20</b>
<b>TOTAL LIABILITIES</b>	<b>8,473.11</b>	<b>13,327.51</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>44,238.00</b>	<b>44,484.20</b>



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)  
Chairman & Managing Director



## Standalone Cash flow statement for the period ended 30th September, 2020

(All amounts in Lakhs, except otherwise stated)

Particulars	Half Year ended		Year ended
	As at 30th Sep, 2020	As at 30th Sep, 2019	As at 31st March, 2020
<b>Cash flow from operating activities</b>			
Profit before tax	4,029.95	2,058.41	4,544.90
Profit before exceptional items and tax	4,029.95	2,058.41	4,544.90
<i>Adjustments to reconcile profit before tax to net cash flows:</i>			
Depreciation and amortisation expenses	2,521.81	2,513.68	5,027.37
Interest received	(59.74)	(14.41)	(182.19)
Allowance for expected credit loss on trade receivables	-	-	-
Interest paid	403.88	428.83	1,016.48
Interest expense due to amortisation of processing fees	0.97	0.74	0.74
Interest income & expenses due to amortisation of rent deposits	(26.36)	3.86	(8.62)
Income due to government grant recognised	(3.00)	(3.00)	(6.00)
<b>Operating profit before working capital changes</b>	<b>6,867.51</b>	<b>4,988.12</b>	<b>10,392.68</b>
<b>Working capital adjustments:</b>			
(Decrease)/Increase in trade payables	(878.48)	(1,432.67)	(1,683.22)
(Decrease)/Increase in non-current financial liabilities	0.00	(5.00)	(2.75)
(Decrease)/Increase in current financial liabilities	(576.62)	(1,026.42)	(350.02)
(Decrease)/Increase in other current liabilities	(1,729.05)	(1,089.30)	669.22
(Decrease)/Increase in short term provisions	46.76	36.58	4.37
(Decrease)/Increase in long term provisions	-	-	28.72
(Increase)/Decrease in non-current financial asset	1.00	(5.00)	(10.55)
(Increase)/Decrease in other non-current assets	(37.16)	385.66	176.60
(Increase)/Decrease in trade receivables	1,109.28	2,436.51	586.56
(Increase)/Decrease in inventories	1,031.75	(217.37)	34.00
(Increase)/Decrease in other current assets	601.89	1,160.66	1,386.06
(Increase)/Decrease in financial assets	(52.33)	(28.70)	(194.70)
<b>Cash generated from operating activities</b>	<b>6,384.54</b>	<b>5,203.07</b>	<b>11,036.98</b>
Direct taxes paid (net)	(1,802.32)	(452.76)	(1,105.64)
<b>Net cash flow from operating activities (A)</b>	<b>4,582.22</b>	<b>4,750.31</b>	<b>9,931.34</b>
<b>Cash flows from investing activities</b>			
Purchase of fixed assets, including CWIP	(23.90)	(364.50)	(805.83)
Investment in subsidiary	(480.00)	-	(1.00)
Interest received	59.74	14.41	182.19
Redemption/(Investment) of margin money deposit	4,324.37	(2,487.66)	(3,102.06)
Earmarked for dividend	(9,796.92)	118.66	(34.50)
<b>Net cash flow from/ (used in) investing activities (B)</b>	<b>(5,916.70)</b>	<b>(2,719.10)</b>	<b>(3,761.19)</b>
<b>Cash flows from financing activities</b>			
Proceeds from equity	-	-	-
Interest paid	(359.57)	(377.21)	(913.23)
(Repayment)/Proceeds of long term borrowings	7.36	387.45	(500.11)
(Repayment)/Proceeds from short term borrowings	(912.43)	(1,227.10)	(98.47)
Dividend paid	-	-	(413.86)
(Repayment)/Proceeds of lease liability	(128.59)	(129.07)	(258.13)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	<b>(1,393.23)</b>	<b>(1,345.93)</b>	<b>(2,183.81)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>(2,727.70)</b>	<b>685.28</b>	<b>3,986.34</b>
Cash and cash equivalents at the beginning of the year	4,163.96	177.62	177.62
Cash and cash equivalents at the end of the year	<b>1,436.26</b>	<b>862.90</b>	<b>4,163.96</b>
<b>Components of cash and cash equivalents</b>			
Cash on hand	16.10	22.80	8.24
Balances with banks			
- in Current Account	1,420.16	840.10	4,155.73
<b>Total cash and cash equivalents</b>	<b>1,436.26</b>	<b>862.90</b>	<b>4,163.96</b>



For Sree Rayalaseema Hi-Strength Hypo Ltd.

(T.G. BHARATH)  
Chairman & Managing Director

## Segment wise revenue, results and Assets &amp; Liabilities

(₹. In Lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Segment Revenue</b>						
	Chemicals and Trading	19,634.36	18,563.34	15,344.68	38,197.70	32,034.04	65,694.72
	Power Generation	1,826.61	1,784.85	1,641.19	3,611.46	3,026.33	6,765.20
	Unallocated	81.26	97.08	28.19	178.34	52.53	391.69
	<b>Total</b>	<b>21,542.23</b>	<b>20,445.27</b>	<b>17,014.06</b>	<b>41,987.50</b>	<b>35,112.90</b>	<b>72,851.61</b>
	Less: intersegment Revenue	(1,135.88)	(868.68)	(774.48)	(2,004.56)	(1,422.85)	(3,549.70)
	<b>Net Sales/Income from Operations</b>	<b>20,406.35</b>	<b>19,576.59</b>	<b>16,239.58</b>	<b>39,982.94</b>	<b>33,690.05</b>	<b>69,301.91</b>
2	<b>Segment Results</b> (Profit before Tax & Finance Cost)						
	Chemicals and Trading	1,916.23	1,847.16	1,147.81	3,763.39	2,261.01	4,579.88
	Power Generation	373.57	118.52	127.91	492.09	173.71	442.29
	Unallocated	81.26	97.08	28.19	178.34	52.53	391.69
	<b>Total</b>	<b>2,371.06</b>	<b>2,062.76</b>	<b>1,303.91</b>	<b>4,433.82</b>	<b>2,487.25</b>	<b>5,413.86</b>
	Less: Interest (Net)	(187.63)	(216.25)	(206.80)	(403.88)	(428.83)	(868.96)
	<b>Total Profit Before Tax</b>	<b>2,183.44</b>	<b>1,846.51</b>	<b>1,097.11</b>	<b>4,029.95</b>	<b>2,058.42</b>	<b>4,544.90</b>
3	<b>Segment Assets</b>						
	Chemicals and Trading	35,720.70	36,498.23	34,679.78	35,720.70	34,679.78	37,772.32
	Power Generation	4,562.01	4,713.85	5,570.81	4,562.01	5,570.81	4,868.29
	Others	3,955.30	3,542.45	4,030.84	3,955.30	4,030.84	1,843.59
	<b>Total</b>	<b>44,238.00</b>	<b>44,754.53</b>	<b>44,281.43</b>	<b>44,238.00</b>	<b>44,281.43</b>	<b>44,484.20</b>
4	<b>Segment Liabilities</b>						
	Chemicals and Trading	8,296.85	10,997.28	10,830.13	8,296.85	10,830.13	12,311.47
	Power Generation	176.27	603.26	782.26	176.27	782.26	550.20
	Others	-	460.12	1,115.81	-	1,115.81	465.85
	<b>Total</b>	<b>8,473.12</b>	<b>12,060.66</b>	<b>12,728.20</b>	<b>8,473.12</b>	<b>12,728.20</b>	<b>13,327.52</b>

## Notes

- The above Standalone Un audited Financial Results for the second quarter/ half year ending 30.09.2020 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 13.11.2020. The Statutory Auditors have carried out Limited Review of the above financial results .
- The Company has decided to opt for new tax regime under section 115BAA of Income Tax Act, 1961. The tax expenses for the quarter are provided accordingly.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules,2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

For Sree Rayalaseema Hi-Strength Hypo Limited

Date: 13th November,2020

Place: Kurnool.



*[Signature]*  
Chairman & Managing Director  
DIN: 00125087



**Independent Auditor's Limited Review Report on Quarterly Unaudited Consolidated Financial results of M/s. SreeRayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.**

Review Report to  
The Board of Directors  
M/s. SreeRayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial results ("the Statement") of M/s. M/s. SreeRayalaseema Hi-Strength Hypo Limited ('the Parent'), its subsidiaries (the Parent and its subsidiary together referred to as 'the Group'), Registered Office: Gondiparla, Kurnool – 518004, Andhra Pradesh, for the quarter ended 30 September, 2020 attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 ('the Circular') and applicable amendments thereto.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information limited to making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The statement includes the results of a subsidiary entity Viz., TGV Sodium & Electrolite Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)







**T. ADINARAYANA & CO.,**  
**CHARTERED ACCOUNTANTS**

Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs.1.10 lakhs as at September 30, 2020 and nil revenue, total net loss of Rs. 0.68 Lakhs for the quarter ended September 30, 2020, as considered in the standalone unaudited interim financial results of the said Subsidiary entity included in the Group. The interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of these matters.

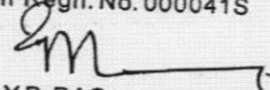
7. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

8. Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

Place : Hyderabad  
Date : 13<sup>th</sup> November, 2020



For T. ADINARAYANA & CO.  
Chartered Accountants  
Firm Regn. No. 000041S

  
Y.P. RAO B.Com., F.C.A.  
Proprietor, (M. No: 25266)

UDIN : 20025266AAAADN4398



## Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurnool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tgv group.com email : companysecretary@srhhl.com

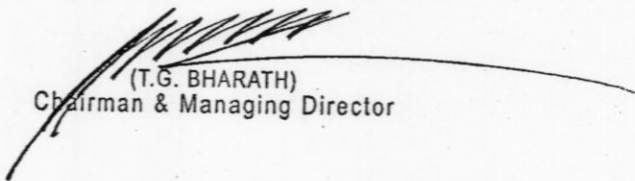
**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEP, 2020**

(₹. In Lakhs except EPS)

Sl.No.	Particulars	Quartere Ended			Half Year Ended		Year Ended
		30.09.2020 (Un-Audited)	30.06.2020 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2019 (Un-Audited)	31.03.2020 (Audited)
I	Revenue from operations	20,325.09	19,479.51	16,211.39	39,804.60	33,637.52	68,910.22
II	Other income	81.26	97.08	28.19	178.34	52.53	391.69
III	<b>Total Revenue (I+II)</b>	<b>20,406.35</b>	<b>19,576.59</b>	<b>16,239.58</b>	<b>39,982.94</b>	<b>33,690.05</b>	<b>69,301.91</b>
IV	<b>Total Expenditure</b>						
	a)Cost of materials consumed	8,510.67	8,100.59	8,664.91	16,611.26	17,427.53	34,336.95
	b)Purchases of Stock-in-trade	5,014.70	2,711.18	1,581.57	7,725.88	3,716.10	9,931.63
	c)Change in inventories of finished goods, work-in progress and stock in trade	(512.71)	1,437.61	(794.98)	924.90	(826.80)	(610.37)
	d)Employee benefits expenses	515.91	519.21	521.27	1,035.12	1,037.28	2,252.72
	e)Finance cost	187.63	216.25	206.80	403.88	428.83	868.96
	f)Depreciation/Amortisation expenses	1,260.93	1,260.88	1,256.84	2,521.81	2,513.68	5,027.37
	g)Other expenses	3,246.13	3,484.70	3,706.06	6,730.83	7,335.01	12,950.23
	<b>Total (a to g)</b>	<b>18,223.25</b>	<b>17,730.42</b>	<b>15,142.47</b>	<b>35,953.67</b>	<b>31,631.63</b>	<b>64,757.49</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>2,183.10</b>	<b>1,846.17</b>	<b>1,097.11</b>	<b>4,029.27</b>	<b>2,058.42</b>	<b>4,544.42</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before Tax (V+VI)</b>	<b>2,183.10</b>	<b>1,846.17</b>	<b>1,097.11</b>	<b>4,029.27</b>	<b>2,058.42</b>	<b>4,544.42</b>
VIII	<b>Tax expenses</b>						
	Current Tax for the Period	808.06	735.46	586.65	1,543.52	1,057.09	2,011.86
	Deferred Tax	(241.95)	(248.11)	(301.77)	(490.06)	(602.20)	(1,258.16)
	<b>Sub Total VIII</b>	<b>566.11</b>	<b>487.35</b>	<b>284.88</b>	<b>1,053.46</b>	<b>454.89</b>	<b>753.70</b>
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,616.99</b>	<b>1,358.82</b>	<b>812.23</b>	<b>2,975.81</b>	<b>1,603.53</b>	<b>3,790.72</b>
X	<b>Other comprehensive income</b>						
	Net gain/(losses) on FVTOCI financial instruments	551.71	1,628.79	(1,382.08)	2,180.50	(3,810.66)	(6,237.05)
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	23.87
	Tax on above items	(138.86)	(409.93)	482.96	(548.79)	1,331.60	1,563.73
	<b>Sub Total (X)</b>	<b>412.85</b>	<b>1,218.86</b>	<b>(899.12)</b>	<b>1,631.71</b>	<b>(2,479.06)</b>	<b>(4,649.45)</b>
XI	<b>Total Comprehensive income (IX+X)</b>	<b>2,029.83</b>	<b>2,577.68</b>	<b>(86.89)</b>	<b>4,607.51</b>	<b>(875.53)</b>	<b>(858.73)</b>
XII	<b>Paidup Equity Share Capital</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>	<b>1,716.48</b>
XIII	<b>Other Equity</b>		-		-	-	<b>29,439.72</b>
XIV	<b>Earnings per Equity share</b>				<b>Not Annualized</b>		<b>Annualized</b>
	(a) Basic (Rs.)	9.42	7.92	4.73	17.34	9.34	22.08
	(b) Diluted (Rs.)	9.42	7.92	4.73	17.34	9.34	22.08



For Sree Rayalaseema Hi-Strength Hypo Ltd.

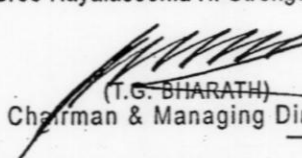
  
 (T.G. BHARATH)  
 Chairman & Managing Director

## Consolidated Balance sheet as at 30th September, 2020

(All amounts in Lakhs, except otherwise stated)

Particulars	As at 30th Sep, 2020	As at 31st March, 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	10,325.95	12,730.72
(b) Right-to-use assets on lease	949.70	1,042.84
(c) Capital work-in-progress	305.49	305.49
(d) Investment properties	2,375.00	2,375.00
(e) Financial assets		
i) Investments	3,954.30	1,842.59
ii) Other financial assets	448.17	416.06
(f) Other non-current assets	1,038.75	1,009.32
<b>Total Non-current assets</b>	<b>19,397.36</b>	<b>19,722.02</b>
<b>Current assets</b>		
(a) Inventories	2,639.09	3,670.83
(b) Financial assets		
i) Trade receivables	7,093.74	8,203.01
ii) Cash and cash equivalents	1,436.26	4,165.06
iii) Bank balances other than Cash and cash equivalents	9,951.18	4,477.54
iv) Loans	67.00	83.31
v) Other financial assets	363.58	294.93
(c) Current Tax Assets (Net)	24.21	-
(d) Other current assets	3,265.71	3,867.60
<b>Total Current assets</b>	<b>24,840.75</b>	<b>24,762.28</b>
<b>TOTAL ASSETS</b>	<b>44,238.10</b>	<b>44,484.30</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	1,716.48	1,716.48
(b) Other equity	34,047.24	29,439.72
<b>Total Equity</b>	<b>35,763.73</b>	<b>31,156.20</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	101.74	94.38
ii) Others	127.99	127.99
iii) Lease Liability	843.29	928.05
(b) Deferred tax liabilities (Net)	0.00	465.85
(c) Deferred Government grants	98.95	101.95
(d) Provisions	98.08	98.08
<b>Total Non-current liabilities</b>	<b>1,270.06</b>	<b>1,816.30</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
i) Borrowings	2,948.20	3,860.63
ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	168.74	143.31
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,452.00	2,355.91
iii) Other financial liabilities	920.14	1,496.76
iv) Lease Liability	257.66	257.18
(b) Other current liabilities	146.39	1,874.76
(c) Provisions	142.25	95.49
(d) Current tax liability (Net)	1,168.95	1,427.76
<b>Total Current liabilities</b>	<b>7,204.32</b>	<b>11,511.80</b>
<b>TOTAL LIABILITIES</b>	<b>8,474.37</b>	<b>13,328.10</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>44,238.10</b>	<b>44,484.30</b>



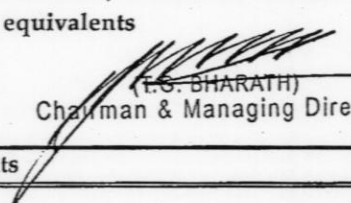
  
 (T.G. BHARATH)  
 Chairman & Managing Director

## Consolidated Cash flow statement for the period ended 30th September, 2020

(All amounts in Lakhs, except otherwise stated)

Particulars	Half Year ended		Year ended
	As at 30th Sep, 2020	As at 30th Sep, 2019	As at 31st March, 2020
<b>Cash flow from operating activities</b>			
Profit before tax	4,029.27	2,058.41	4,544.42
<b>Profit before exceptional items and tax</b>	4,029.27	2,058.41	4,544.42
<i>Adjustments to reconcile profit before tax to net cash flows:</i>			
Depreciation and amortisation expenses	2,521.81	2,513.68	5,027.37
Interest received	(59.74)	(14.41)	(182.19)
Allowance for expected credit loss on trade receivables	-	-	-
Interest paid	403.88	428.83	1,016.48
Interest expense due to amortisation of processing fees	0.97	0.74	0.74
Interest income & expenses due to amortisation of rent deposits	(26.36)	3.86	(8.62)
Income due to government grant recognised	(3.00)	(3.00)	(6.00)
<b>Operating profit before working capital changes</b>	6,866.83	4,988.12	10,392.20
<b>Working capital adjustments:</b>			
(Decrease)/Increase in trade payables	(878.48)	(1,432.67)	(1,683.22)
(Decrease)/Increase in non-current financial liabilities	0.00	(5.00)	(2.75)
(Decrease)/Increase in current financial liabilities	(576.62)	(1,026.42)	(350.02)
(Decrease)/Increase in other current liabilities	(1,728.37)	(1,089.30)	669.70
(Decrease)/Increase in short term provisions	46.76	36.58	4.37
(Decrease)/Increase in long term provisions	-	-	28.72
(Increase)/Decrease in non-current financial asset	1.00	(5.00)	(10.55)
(Increase)/Decrease in other non-current assets	(37.16)	385.66	176.60
(Increase)/Decrease in trade receivables	1,109.28	2,436.51	586.56
(Increase)/Decrease in inventories	1,031.75	(217.37)	34.00
(Increase)/Decrease in other current assets	601.89	1,160.66	1,386.06
(Increase)/Decrease in financial assets	(52.33)	(28.70)	(194.70)
<b>Cash generated from operating activities</b>	6,384.54	5,203.07	11,036.98
Direct taxes paid (net)	(1,802.32)	(452.76)	(1,105.64)
<b>Net cash flow from operating activities (A)</b>	4,582.22	4,750.31	9,931.34
<b>Cash flows from investing activities</b>			
Purchase of fixed assets, including CWIP	(23.90)	(364.50)	(805.83)
Investment in Associate	(480.00)	-	(1.00)
Interest received	59.74	14.41	182.19
Redemption/(Investment) of margin money deposit	4,324.37	(2,487.66)	(3,102.06)
Earmarked for dividend	(9,796.92)	118.66	(34.50)
<b>Net cash flow from/ (used in) investing activities (B)</b>	(5,916.70)	(2,719.10)	(3,761.19)
<b>Cash flows from financing activities</b>			
Proceeds from equity	-	-	-
Interest paid	(359.57)	(377.21)	(913.23)
(Repayment)/Proceeds of long term borrowings	7.36	387.45	(500.11)
(Repayment)/Proceeds from short term borrowings	(912.43)	(1,227.10)	(98.47)
Dividend paid	-	-	(413.86)
(Repayment)/Proceeds of lease liability	(128.59)	(129.07)	(258.13)
<b>Net cash flow from/ (used in) in financing activities (C)</b>	(1,393.23)	(1,345.93)	(2,183.81)
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	(2,727.70)	685.28	3,986.34
Cash and cash equivalents at the beginning of the year	4,163.96	177.62	177.62
Cash and cash equivalents at the end of the year	1,436.26	862.90	4,163.96
For Sree Rayalaseema Hi-Strength Hypo Ltd.			
<b>Components of cash and cash equivalents</b>			
Cash on hand	16.10	22.80	8.24
Balances with banks			
- in Current Account	1,420.16	840.10	4,155.73
<b>Total cash and cash equivalents</b>	1,436.26	862.90	4,163.96



  
 T.S. BHARATH  
 Chairman & Managing Director



## Segment wise revenue, results and Assets &amp; Liabilities

(₹. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	<b>Segment Revenue</b>						
	Chemicals and Trading	19,634.36	18,563.35	15,344.68	38,197.70	32,034.04	65,694.72
	Power Generation	1,826.61	1,784.85	1,641.19	3,611.46	3,026.33	6,765.20
	Unallocated	81.26	97.08	28.19	178.34	52.53	391.69
	<b>Total</b>	<b>21,542.23</b>	<b>20,445.28</b>	<b>17,014.06</b>	<b>41,987.50</b>	<b>35,112.90</b>	<b>72,851.61</b>
	Less: intersegment Revenue	(1,135.88)	(868.68)	(774.48)	(2,004.56)	(1,422.85)	(3,549.70)
	<b>Net Sales/Income from Operations</b>	<b>20,406.35</b>	<b>19,576.59</b>	<b>16,239.58</b>	<b>39,982.94</b>	<b>33,690.05</b>	<b>69,301.91</b>
2	<b>Segment Results (Profit before Tax &amp; Finance Cost)</b>						
	Chemicals and Trading	1,915.89	1,846.82	1,147.81	3,762.71	2,261.01	4,579.40
	Power Generation	373.57	118.52	127.91	492.09	173.71	442.29
	Unallocated	81.26	97.08	28.19	178.34	52.53	391.69
	<b>Total</b>	<b>2,370.72</b>	<b>2,062.42</b>	<b>1,303.91</b>	<b>4,433.14</b>	<b>2,487.25</b>	<b>5,413.38</b>
	Less: Interest (Net)	(187.63)	(216.25)	206.80	(403.88)	(428.83)	(868.96)
	<b>Total Profit Before Tax</b>	<b>2,183.10</b>	<b>1,846.17</b>	<b>1,097.11</b>	<b>4,029.27</b>	<b>2,058.42</b>	<b>4,544.42</b>
3	<b>Segment Assets</b>						
	Chemicals and Trading	35,720.80	36,498.24	34,679.78	35,720.80	34,679.78	37,772.42
	Power Generation	4,562.01	4,713.85	5,570.81	4,562.01	5,570.81	4,868.29
	Others	3,955.30	3,542.45	4,030.84	3,955.30	4,030.84	1,843.59
	<b>Total</b>	<b>44,238.10</b>	<b>44,754.54</b>	<b>44,281.43</b>	<b>44,238.10</b>	<b>44,281.43</b>	<b>44,484.30</b>
4	<b>Segment Liabilities</b>						
	Chemicals and Trading	8,296.85	10,997.28	10,830.13	8,296.85	10,830.13	12,311.47
	Power Generation	176.27	603.26	782.26	176.27	782.26	550.20
	Others	-	460.12	1,115.81	-	1,115.81	465.85
	<b>Total</b>	<b>8,473.12</b>	<b>12,060.66</b>	<b>12,728.20</b>	<b>8,473.12</b>	<b>12,728.20</b>	<b>13,327.52</b>

## Notes

- The above Consolidated Un audited Financial Results for the second quarter / half year ending 30.09.2020 were reviewed by the audit Committee and approved by the Board of Directors at their respective meetings held on 13.11.2020. The Statutory Auditors have carried out Limited Review of the above financial results.
- The consolidated Financial results includes financials of one Wholly Owned Subsidiary Company. During the quarter the company acquired more than 20% of share holding in M/s M V Salts & Chemicals Private Limited but not considered for consolidation as company has no significant influence and holding is expected to be reduced below 20% in near future.
- The Company has decided to opt for new tax regime under section 115BAA of Income Tax Act, 1961. The tax expenses for the quarter are provided accordingly.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

For Sree Rayalaseema Hi-Strength Hypo Limited

Date: 13th November, 2020  
Place: Kurnool.



*(Signature)*  
G. Bharath  
Chairman & Managing Director  
DIN: 00125087