

**February 28, 2024**

BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai-400 001  
**Scrip ID-540025**

National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400 051  
**Scrip Code-ADVENZYMES**

Dear Sir/Madam,

**Sub: Order pertaining to the judicial proceedings against Advanced Supplementary Technologies Corporation, USA (Step down wholly owned subsidiary) ["AST"]**

We would like to inform that Advanced Supplementary Technologies Corporation, USA (Step down wholly owned subsidiary) ["AST"] has received the details of the judgement passed by the Hon'ble District Court of Arizona (USA) (received on February 28, 2024), brief details of which are provided in **Annexure I** to this letter.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Advanced Enzyme Technologies Limited**

**Sanjay Basantani**  
**Company Secretary and Head – Legal**

**Annexure I:**

On January 16, 2019, World Nutrition Inc. (WNI) filed a lawsuit against the Company's subsidiary in US in the District Court of Arizona (US). As a competitor to Advanced Supplementary Technologies Corporation, USA (Step down wholly owned subsidiary of the Company) ["AST"], WNI's claim essentially revolved around whether an ingredient (AST product) is enteric coated. AST counterclaimed against WNI, essentially claiming that its product was not enteric coated and that WNI falsely advertised that its products were manufactured under Good Manufacturing Practices.

After a trial, the Judge issued a ruling on February 26, 2024 (US). The Court granted AST's claims against WNI relating to its advertising of buffer enteric coating and its advertising that WNI made its product under GMPs, for a judgment of \$1,401,020.88 [Approximately Rs. 11.6 crore]. The Court also granted WNI's claims against AST relating to its enteric coating for a judgment of \$3,228,672.56 [Approximately Rs. 26.8 crore]. A net judgment of \$1,827,651.68 [Approximately Rs. 15.2 crore] was issued against AST. Accordingly to the extent it will adversely impact the consolidated profit of the Company for the current quarter and financial year.

AST is exploring the next legal recourse for the appeal against the aforesaid ruling/judgement.

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