

# K G DENIM LIMITED

CIN : L17115TZ1992PLC003798

THEN THIRUMALAI

METTUPALAYAM - 641 302,

COIMBATORE DISTRICT

TAMILNADU, INDIA.

kg  
Denim

Phone : 0091-4254-304000

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KGDL/SECTL/BSE/2018

01.08.2018

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**MUMBAI 400 001.**

Scrip Code : The Stock Exchange, Mumbai : 500239

Dear Sirs,

**Sub : Submission of Un-audited Financial Results for the Quarter ended 30.06.2018 and Limited Review Report for the same period.**

We are pleased to submit herewith the Un-audited Financial Results for the Quarter ended 30.06.2018 which was approved by the Board of Directors of our Company at their Meeting held on 01.08.2018 and Limited Review Report by the Statutory Auditors of the Company in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the said period.

We request you to take on record the above said Un-audited Financial Results and Limited Review Report for your reference and record.

Thanking you.

Yours Faithfully,  
For **K G DENIM LIMITED**

**KG BAALAKRISHNAN**  
**EXECUTIVE CHAIRMAN**

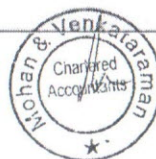
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Regd. Office: Then Thirumalal, Coimbatore - 641 302. Phone : 04254-304300, Fax : 04254-304400 Website : www.kgdenim.com, E-mail : cskgdl@kgdenim.in

Unaudited Financial Results for the Quarter Ended 30th June 2018

No	Particulars	Rs. In Lakhs			
		Standalone			
		Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
	<b>PART I</b>				
1	Income from operations :				
	(a) Revenue From Operations	16092	16895	14674	63494
	(b) Other Income	68	197	167	373
	<b>Total Income</b>	<b>16160</b>	<b>17092</b>	<b>14841</b>	<b>63867</b>
2	<b>Expenses</b>				
	(a) Cost of material consumed	10893	10961	9667	42106
	(b) Purchases of Stock-in-trade	0	70	0	70
	(c) Change in inventories of finished goods, Work-in-progress and stock-in-trade	-931	-217	-804	-987
	(d) Power & Fuel	1157	1437	921	4780
	(e) Stores & Chemicals	1875	1744	2377	6795
	(f) Employees benefit expense	1115	887	979	3605
	(g) Financial Cost	657	614	601	2435
	(h) Depreciation and amortization expenses	418	276	343	1392
	(i) Other Expenses	892	984	640	2797
	<b>Total Expenses</b>	<b>16076</b>	<b>16755</b>	<b>14724</b>	<b>62992</b>
3	Profit / (Loss) before exceptional Items (1-2)	84	337	117	876
4	Exceptional Items	0	0	0	0
5	<b>Profit / (Loss) before Tax</b>	<b>84</b>	<b>337</b>	<b>117</b>	<b>876</b>
6	<b>Tax Expenses</b>				
	- Current Tax	26	144	38	306
	MAT Credit Entitlement	0	0	0	0
	Deferred Tax	10	143	-12	107
	Excess Provision of Current Tax of earlier years	0	-72	0	-120
	<b>Total</b>	<b>36</b>	<b>214</b>	<b>26</b>	<b>293</b>
7	<b>Net Profit (Loss) for the period</b>	<b>48.00</b>	<b>123</b>	<b>91</b>	<b>583</b>
8	Other Comprehensive Income (Net of Tax)				
	Items That will not be reclassified to Profit or Loss				
	1) Fair value of Equity Instruments	-0.20	-0.73	-0.94	-1.32
	2) Grativity Valuation thro OCI	0	49.64	0	49.64
		-0.20	48.91	-0.94	48.32
9	<b>Total Comprehensive Income for the Period (Rounded off to Lakhs)</b>	<b>47.80</b>	<b>171.91</b>	<b>90.06</b>	<b>631.32</b>
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2567	2567	2567	2567
11	Reserves (excluding revaluation reserves)				
12	<b>Earnings Per Share (EPS) - Basic &amp; Diluted</b> (Before Extraordinary items) (Not Annualised)	0.19	0.67	0.36	2.46
	<b>Earnings Per Share (EPS) - Basic &amp; Diluted</b> (After Extraordinary items) (Not Annualised)	0.19	0.67	0.36	2.46





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Unaudited Financial Results for the Quarter Ended 30th June, 2018

No	Particulars	Standalone			
		Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
	<b>PART II</b>	<b>30.06.2018</b>	<b>31.03.2018</b>	<b>30.06.2017</b>	<b>31.03.2018</b>
<b>A</b>	<b>Particulars of Shareholding :</b>				
1	Public Shareholding				
	No of Shares	10622502	10622502	10622502	10622502
	Percentage of Shareholding	41.41%	41.41%	41.41%	41.41%
2	Promoters & Promoter Group Shareholding				
	a)Pledged / Encumbered				
	No of Shares	2000000	2000000	2000000	2000000
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	13.31%	13.31%	13.31%	13.31%
	Percentage of Shares (as % of the total share capital of the Company)	7.80%	7.80%	7.80%	7.80%
	b)Non-encumbered				
	Number of Shares	13031403	13031403	13031403	13031403
	Percentage of Shares (as % of the total shareholding of Promoter & Promoter Group)	86.69%	86.69%	86.69%	86.69%
	Percentage of Shares (as % of the total share capital of the Company)	50.79%	50.79%	50.79%	50.79%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Quarter Ended 30.06.2018</b>			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	NIL			

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 1st August 2018
- The Statement has been prepared in accordance with the companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) (and relevant amendment rules thereafter) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and polices to the extent applicable
- The format for unaudited quarterly results as perscribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's Circular dated July 5 2016, Ind AS and Schedule III ( Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- Ind AS 115, " Revenue from Contracts with Customers", mandatory for reporting periods beginning on or after 1 April 2018, replaces existing revenue recognition requirements. The Company has applied the modified retrospective approach, wherein there were no significant adjustments required to be made to the retained earnings as at 1 April 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company.
- Previous year's figures have been regrouped / re arranged where necessary to conform to current year's classification..



Coimbatore  
Date :- 1st August 2018

By Order of the Board

KG BAALAKRISHNAN  
EXECUTIVE CHAIRMAN



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SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED

No	Particulars	Rs. In Lakhs			
		Standalone			
		Quarter Ended		Year Ended	
		Unaudited	Audited	Unaudited	Audited
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
	<b>PART II</b>				
1	<b>Segment Revenue ( Net Sales / Income from Operations)</b>				
	(a) Textiles	15,986	16,989	14,674	63,192
	(b) Power	1,146	1,111	1,025	4,283
		-	-	-	-
	<b>Total</b>	<b>17,132</b>	<b>18,101</b>	<b>15,699</b>	<b>67,475</b>
	Add: Other Unallocable Income	-	-	-	-
	Less: Inter Segment Sales	972	1,009	858	3,608
	<b>Net Sales / Income from operations</b>	<b>16,160</b>	<b>17,092</b>	<b>14,841</b>	<b>63,867</b>
2	<b>Segment Results ( Profit before Interest &amp; Tax )</b>				
	(a) Textiles	780	1,062	670	3,410
	(b) Power	(39)	(111)	48	(99)
		-	-	-	-
	<b>Total</b>	<b>741</b>	<b>951</b>	<b>718</b>	<b>3,311</b>
	Less:				
	a) Interest & Finance Charges (Net)	657	614	601	2,435
	b) Other Unallocable expenditure ( net of Unallocable Income)	-	-	-	-
	<b>Profit Before Extra Ordinary Items &amp; Tax</b>	<b>84</b>	<b>337</b>	<b>117</b>	<b>876</b>
3	<b>Capital Employed</b>				
	(a) Textiles	13,521	14,297	9,611	14,297
	(b) Power	4,874	4,613	6,422	4,613
		-	-	-	-
	<b>Total Capital Employed in Company</b>	<b>18,395</b>	<b>18,910</b>	<b>16,033</b>	<b>18,910</b>

Coimbatore  
Date :- 1st August 2018





# Mohan & Venkataraman

Chartered Accountants

The Board of Directors  
KG Denim Limited  
Then Thirumalai  
Jadayampalayam  
Coimbatore – 641 302


We have reviewed the accompanying statement of Standalone Unaudited Financial Results of KG Denim Limited ("the Company"), for the quarter ended June 30, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mohan & Venkataraman  
Chartered Accountants  
FRN. 0073215



V. Karthikeyan  
Partner  
M.No.208828



Coimbatore  
Date: 1<sup>st</sup> August 2018

Discipline Commitment Focus