

To,  
The Listing Department,  
**The BSE Limited,**  
P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Script Codes-** 511676 (Equity)  
973854 & 973866 (NCDs)

Dear Sir,

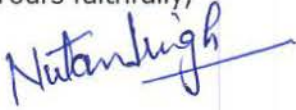
**Sub.: Submission of disclosure under regulation 52(7) and 52(7A) of SEBI (LODR) Regulations, 2015.**

We hereby forward you the disclosure in compliance of regulation 52(7) and 52(7A) of SEBI (LODR) Regulations, 2015.

This is for your information and record purpose.

Thanking You,

Yours faithfully,



**Nutan Singh**  
**Group Head & Company Secretary**

# GIC HOUSING FINANCE LTD.



## Regulation 52(7) - Statement indicating the utilization of issue proceeds of non-convertible securities.

Particulars	Details	
	Non-Convertible Debentures (Series - 05)	Non-Convertible Debentures (Series - 06)
<b>Type of Non-Convertible Securities</b>	Non-Convertible Debentures (Series - 05)	Non-Convertible Debentures (Series - 06)
<b>Date of Fund Raising</b>	21-03-2022	28-03-2022
<b>Amount (Rs. In Crores)</b>	Rs. 225 Crores	Rs. 225 Crores
<b>Purpose of Fund Raising</b>	<p>The proceeds of the present issue of Debentures including over subscription retained if any, would be utilized to disburse the funds to meet the housing finance requirements of the borrowers, repayment/ refinancing of existing debt liabilities and for the normal course of business of the Company. In the interim till the time company utilizes the amount, same may be invested in debt mutual funds.</p> <p>The main object clause of the Memorandum of Association of the Company enables it to undertake the activities for which the funds are being raised through the present issue and also the activities, which the Company has been carrying out till date.</p>	<p>The proceeds of the present issue of Debentures including over subscription retained if any, would be utilized to disburse the funds to meet the housing finance requirements of the borrowers, repayment/ refinancing of existing debt liabilities and for the normal course of business of the Company. In the interim till the time company utilizes the amount, same may be invested in debt mutual funds.</p> <p>The main object clause of the Memorandum of Association of the Company enables it to undertake the activities for which the funds are being raised through the present issue and also the activities, which the Company has been carrying out till date.</p>
<b>Fund utilization (In Rupees)</b>	Rs. 225 Crores	Rs. 225 Crores
<b>Balance Fund (In Rupees)</b>	NIL	NIL
<b>Company Remarks (If any)</b>	NA	NA

  
**Varsha Godbole**  
**Sr Vice President & CFO**



Regd. Office: National Insurance Building, 6<sup>th</sup> Floor, 14, Jamshedji Tata Road, Churchgate, Mumbai – 400 020.

CIN No. : L65922MH1989PLC054583; Tel.:022-43041900

E-mail: [corporate@gichf.com](mailto:corporate@gichf.com) ; Website: [www.gichfindia.com](http://www.gichfindia.com)

## Disclosure under regulation 52(7)(A) of SEBI (LODR) Regulations, 2015 and SEBI Circular.


### Statement of Deviation or Variation

Name of listed entity	GIC HOUSING FINANCE LIMITED
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Debentures
Date of Raising Funds	Rs 225 Crores dt 21.03.2022 Rs 225 Crores dt 28.03.2022
Amount Raised	Rs 225 Crores dt 21.03.2022 Rs 225 Crores dt 28.03.2022
Report filed for half year ended	31-03-2022
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the Deviation / Variation	NA
Comments of the audit committee after review	None
Comments of the auditors, if any	None
Objects for which funds have been raised and where there has been a deviation, in the following table	NA

[1]	[2]	[3]	[4]
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any
NA			
[5]	[6]	[7]	
Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	
NA			

#### Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

  
**Varsha Godbole**  
**Sr Vice President & CFO**



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